

SEGMENT WISE REVENUE, RESULTS AND CAPITAL EMPLOYED FOR THE QUARTER ENDED 30TH SEPTEMBER 2011

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH SEPTEMBER 2011

TAMIL NADU NEWSPRINT AND PAPERS LIMITED
 Regd. Office: 67, Mount Road, Guindy, Chennai - 600 032.
 Web: www.tnpl.com

Particulars	Quarter Ended		Half Year Ended		Year Ended	
	30.09.2011 (Unaudited)	30.09.2010 (Unaudited)	30.09.2011 (Unaudited)	30.09.2010 (Unaudited)	31.03.2011 (Audited)	31.03.2010 (Audited)
1.a) NET SALES/INCOME FROM OPERATIONS	302.45	289.49	638.72	579.60	1104.45	1044.45
b) OTHER OPERATING INCOME	10.80	7.71	19.20	14.81	38.06	35.06
TOTAL INCOME (a+b)	313.25	297.20	657.92	594.41	1222.51	1222.51
2. EXPENDITURE	(64.71)	(0.03)	(86.80)	(5.60)	2.23	(15.81)
a) (Inc.) Dec. in Stock of Rawmaterials and in Work in Progress	(26.85)	19.53	(27.14)	21.15	(15.81)	(15.81)
b) Raw materials & Chemicals	118.90	81.51	216.61	120.50	372.76	305.53
c) Power, Fuel & Water Charges	103.09	47.87	117.94	305.53	272.76	305.53
d) Employees cost	23.16	28.54	219.83	55.60	112.88	112.88
e) Depreciation	41.17	28.05	81.68	56.30	123.37	68.55
f) Repairs and Maintenance	21.24	16.37	43.84	32.53	68.55	141.58
g) Other expenditure	45.77	20.71	88.02	63.55	141.58	1015.81
Total	265.57	297.28	581.34	465.87	1015.81	206.70
3. Profit from Operations before Other Income, Interest & Exceptional Items (1-2)	48.68	64.92	95.98	127.54	206.70	2.53
4. Other Income	0.23	0.34	0.47	0.71	1.41	2.53
5. Profit before Interest & Exceptional Items (3+4)	48.91	65.26	96.45	128.25	208.11	2.53
6. INTEREST AND FINANCE CHARGES	35.62	6.60	88.08	14.41	44.24	44.24
7. PROFIT AFTER INTEREST BUT BEFORE EXCEPTIONAL ITEMS (6+5)	11.29	58.66	28.37	113.84	164.89	164.89
8. Prior Period / Exceptional Items	0.00	0.00	0.00	0.00	0.00	0.00
9. PROFIT FROM ORDINARY ACTIVITIES BEFORE TAX (7+8)	11.29	58.66	28.37	113.84	164.89	164.89
10. Tax expense	(0.89)	17.88	3.37	33.19	35.74	35.74
11. NET PROFIT FROM ORDINARY ACTIVITIES AFTER TAX (9-10)	12.18	40.78	25.00	80.65	129.15	129.15
12. Extraordinary Items (net of tax expenses)	0.00	12.34	0.00	12.34	20.74	20.74
13. NET PROFIT FOR THE PERIOD (11+12)	12.18	53.12	25.00	92.99	149.89	149.89
14. Paid-up Share Capital (Face value of share of Rs.10/- each)	69.21	69.21	69.21	69.21	69.21	69.21
15. Paid-up Debt Capital	127.00	127.00	127.00	127.00	127.00	127.00
16. Reserves including Retention Reserve	17.83	12.13	17.83	12.13	14.98	14.98
17. Debenture Redemption Reserve (included in item 16 above)	3.61	3.61	3.61	3.61	3.61	3.61
18. EARNINGS PER SHARE (EPS in Rs)	1.76	5.89	1.76	5.89	1.76	1.76
- Basic and Diluted EPS before Extra Ordinary Items (not annualised)	1.76	5.89	1.76	5.89	1.76	1.76
- Basic and Diluted EPS after Extra Ordinary Items (not annualised)	1.76	5.89	1.76	5.89	1.76	1.76
19. Debt Equity Ratio	1.25	1.19	1.25	1.19	1.17	1.17
20. Debt Service Coverage Ratio (DSCR)	1.05	3.22	1.05	3.22	2.51	2.51
21. Interest Service Coverage Ratio (ISCR)	2.62	14.09	2.62	14.09	8.20	8.20
22. PUBLIC SHAREHOLDING	41957120	41957120	41957120	41957120	41957120	41957120
a) NUMBER OF SHARES	41957120	41957120	41957120	41957120	41957120	41957120
b) PERCENTAGE OF SHAREHOLDING	60.62	60.62	60.62	60.62	60.62	60.62
23. Promoters and Promoters Group Shareholding	-	-	-	-	-	-
a) Pledged/Encumbered	-	-	-	-	-	-
- Percentage of shares (% of the total shareholding of promoter and promoter group)	-	-	-	-	-	-
- Percentage of shares (% of the total share capital of the Company)	-	-	-	-	-	-
b) Non-Encumbered	100	100	100	100	100	100
- Percentage of shares (% of the total shareholding of promoter and promoter group)	100	100	100	100	100	100
- Percentage of shares (% of the total share capital of the Company)	39.38	39.38	39.38	39.38	39.38	39.38

Note: 1) The above unaudited financial results were reviewed by the Audit Committee and approved by the Board of Directors on 11.11.2011.
 2) The Company has entered into Forward Contracts to hedge the future payables (Imports) and future sales (exports). The mark to market notional loss on such contracts outstanding as on 30.09.2011 aggregating to Rs.8.01 Crore is recognised in the Hedge Reserve account in accordance with AS 30. To be dealt with in the financial statements in accordance with Generally Accepted Accounting Principles on the date on which the underlying transactions materialise.
 3) Formula used for computation of coverage ratios: DSCR=Earning before interest, depreciation and tax / (Interest & Finance charges + Long-term Principal repayment during the period) and ISCR = Earnings before interest, Depreciation and tax / (Interest & Finance charges). Paid up Debt Capital represents listed Non-convertible Debentures & Finance charges.
 4) During the quarter, the company received 6 complaints from the shareholders which were all duly resolved.
 There are no complaints remaining unresolved as at the beginning and end of the quarter.
 5) Wherever necessary, previous year's figures have been regrouped/reinstated to conform to current year's classification.

Place : Chennai - 32
 Date : 11.11.2011

Particulars	Quarter Ended		Half Year Ended		Year Ended	
	30.09.2011 (Unaudited)	30.09.2010 (Unaudited)	30.09.2011 (Unaudited)	30.09.2010 (Unaudited)	31.03.2011 (Audited)	31.03.2010 (Audited)
A) Primary Segments						
1 Segment Revenue	284.29	279.68	822.87	559.95	1153.42	1153.42
a) Paper	69.88	48.95	128.67	88.75	185.39	185.39
b) Energy	314.41	326.54	715.34	648.70	1338.81	1338.81
Less: Inter Segment revenue	(61.72)	(37.05)	(113.44)	(69.10)	(154.36)	(154.36)
Net Sales / Income from Operations	302.45	289.49	638.12	579.60	1184.45	1184.45
2 Segment Results (Profit (+) / Loss (-) before tax and interest)						
a) Paper	44.97	64.39	94.50	125.76	209.14	209.14
b) Energy	5.08	5.26	8.49	10.45	13.32	13.32
Sub-Total	50.01	69.65	102.99	136.21	222.46	222.46
Less: (i) Interest	35.62	6.60	88.08	14.41	44.24	44.24
(ii) Other unallocable expenditure net of unallocable income	3.12	4.39	6.54	7.96	13.23	13.23
Profit from Ordinary Activities before Tax	11.29	58.66	28.37	113.84	164.89	164.89
Extra ordinary item (net of tax expense)	0.00	12.34	0.00	12.34	20.74	20.74
Tax Expense	(0.89)	17.88	3.37	33.19	35.74	35.74
Profit After Tax	12.18	53.12	25.00	92.99	149.89	149.89
3 Capital Employed (Segment Assets - Segment Liabilities)						
a) Paper	2537.82	1288.51	2537.82	1288.51	2325.47	2325.47
b) Energy	211.72	188.36	211.72	188.36	191.71	191.71
c) Other-Unallocable Liabilities (Net)	138.43	22.70	138.43	22.70	114.27	114.27
Total Capital Employed	2887.97	1479.57	2887.97	1479.57	2631.45	2631.45
B) Secondary Segments						
1 Segment Revenue						
a. Paper	196.09	208.87	464.85	424.15	694.06	694.06
India	98.20	70.59	158.02	135.80	259.36	259.36
Rest of the World	294.29	279.69	622.87	559.95	1153.42	1153.42
b. Energy sold within India	69.88	46.55	128.67	88.75	185.39	185.39
Sub-Total	364.47	326.54	751.54	648.70	1338.81	1338.81
Total (a) + (b)	61.72	37.05	113.44	69.10	154.36	154.36
Less: Inter-Segment Revenue	302.45	289.49	638.12	579.60	1184.45	1184.45

Particulars	Half Year Ended		Year Ended	
	30.09.2011 (Unaudited)	30.09.2010 (Unaudited)	31.03.2011 (Audited)	31.03.2010 (Audited)
1. SOURCES OF FUNDS				
Share Holders' Funds	69.38	69.38	69.38	69.38
a. Share Capital	857.09	828.35	846.41	846.41
b. Reserves & Surplus	1701.47	1315.75	1488.10	1488.10
Loan Funds	240.02	234.17	249.61	249.61
Deferred Tax (Net)	2887.96	2447.65	2653.50	2653.50
Total	2390.94	2254.70	2324.42	2324.42
2. APPLICATION OF FUNDS				
Fixed Assets (Net) including capital work-in-progress (1)	1.14	1.14	1.14	1.14
Investments (2)	13.85	11.02	13.19	13.19
Capex Plantation (3)	402.24	145.83	205.00	205.00
Current Assets	183.20	174.60	174.60	205.85
a. Inventories	12.98	10.00	12.22	12.22
b. Sundry Debtors	390.16	263.95	313.52	313.52
c. Cash and Bank balances	988.58	614.39	736.59	736.59
d. Loans and Advances	417.23	342.91	294.93	294.93
Current Liabilities	506.55	433.60	471.84	471.84
Provisions	482.03	160.79	314.75	314.75
Total Current Liabilities	2887.96	2447.65	2653.50	2653.50

For and on behalf of the board
 Dr. MSUNDRARAJAN, IAS
 CHAIRMAN