



THAKRAL SERVICES (INDIA) LIMITED
(Formerly Primeast Investments Limited)
REGD OFF: 08TH FLOOR, 'THE ESTATE', 121, DICKENSON ROAD, BANGALORE -560042

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30.9.2011
(Rs. In Thousands, except share data)

	Qtr ended September 30,		Six month ended September 30,		Year ended March 31,
	2011	2010	2011	2010	2011
	Un-audited	Un-audited	Un-audited	Un-audited	Audited
1. INCOME FROM OPERATIONS					
(a) Income from Sales and Services	81476.89	57935.96	150828.15	96751.18	248148.46
(b) Other Operating Income	0.00	0.00	0.00	0.00	0.00
Total Income (a+b)	81476.89	57935.96	150828.15	96751.18	248148.46
2. EXPENDITURE					
a. Increase / decrease in stock in trade and work in progress	(12768.53)	3738.95	(17428.78)	2375.81	14758.89
b. Consumption of raw materials	0.00	0.00	0.00	0.00	0.00
c. Purchase of traded goods	70503.59	36818.41	122324.78	63566.33	160353.98
d. Employees Cost	11239.01	7423.41	21257.53	14271.39	35210.97
e. Depreciation	176.77	145.14	337.00	283.81	1182.50
f. Other Expenditure	9223.61	5590.77	16810.28	10532.68	24526.43
g. Total Expenditure	78374.44	53716.68	143300.81	91030.02	236032.68
3. PROFIT FROM OPERATIONS BEFORE OTHER INCOME, INTEREST AND EXCEPTIONAL ITEMS (1-2)	3102.44	4219.28	7527.34	5721.16	12115.90
4. Other Income	128.20	-	239.37	99.69	1568.65
5. PROFIT FROM OPERATIONS BEFORE INTEREST AND EXCEPTIONAL ITEMS (3+4)	3230.64	4219.28	7766.70	5820.85	13684.54
6. Interest	1412.78	521.90	2167.37	596.21	2912.14
7. PROFIT AFTER INTEREST BUT BEFORE EXCEPTIONAL ITEMS (5-6)	1817.86	3697.38	5579.33	5224.64	10772.40
8. Exceptional Items	0.00	0.00	0.00	0.00	0.00
9. PROFIT FROM ORDINARY ACTIVITIES BEFORE TAX (7+8)	1817.86	3697.38	5579.33	5224.64	10772.40
10. Tax expense	456.45	-	972.92	-	540.13
11. NET PROFIT FROM ORDINARY ACTIVITIES AFTER TAX (9-10)	1361.41	3697.38	4606.41	5224.64	10232.27
12. Extra Ordinary Items (Net of Tax Expense Rs.-----)	-	-	-	-	-
13. NET PROFIT FOR THE PERIOD (11-12)	1,361.41	3,697.38	4,606.41	5,224.64	10,232.27
14. Paid up Equity Share Capital (Face Value of Rs.... each)*	35205240	117350800	35205240	117350800	117350800
15. Reserves including Revaluation Reserves as per balance sheet of the previous accounting year	0.00	0.00	0.00	0.00	0.00
16. Earnings per Share (EPS)					
a. Basic and diluted EPS before extra ordinary items for the period, for the year to date and for the previous year(not to be annualized)	NIL	NIL	NIL	NIL	NIL
b. Basic and diluted EPS after extraordinary items for the period, for the year to date and for the previous year(not to be annualized)	NIL	NIL	NIL	NIL	NIL
17. Public shareholding					
- Number of Shares	3050880	3050880	3050880	3050880	3050880
- Percentage of Shareholding	26.00%	26.00%	26.00%	26.00%	26.00%
18. Promoters and promoter group Shareholding					
a) Pledged/Encumbered					
- Number of Shares	NIL	NIL	NIL	NIL	NIL
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	NIL	NIL	NIL	NIL	NIL
- Percentage of shares (as a % of the total share capital of the company)	NIL	NIL	NIL	NIL	NIL
b) Non-encumbered					
- Number of Shares	8684200	8684200	8684200	8684200	8684200
- Percentage of shares (as a % of the total shareholding of promoter and Promoter group)	100%	100%	100%	100%	100%
- Percentage of shares (as a % of the total share capital of the company)	74%	74%	74%	74%	74%

Notes:

- The above results were reviewed by the Audit Committee & taken on record by the Board of Directors of the Company at its meeting held on 14.11.2011
- The Company is dealing in only one business as such segmentwise reporting is not required
- Investor Complaints: Beginning of the Quarter -Nil, Received during the Quarter -Nil, Disposed during the Quarter- Nil, Pending at the end of the Quarter - Nil
- Previous financial year figures have been regrouped / re-arranged wherever necessary to make them comparable.
- * Face value of Equity share have reduced from Rs. 10 per share to Rs. 3 per share with effect from 10.5.2011 as per order of Honble High Court of Karnataka and confirmation of ROC and accumulated losses as on 31.3.2010 have been adjusted by reducing the capital
- There is a change in Accounting policy for recognition of revenue resulting in reduction in margin to that extent of Rs.46.04 Lakhs.

Date : 14.11.2011
Place : Bangalore

For Thakral Services (India) Limited

Managing Director

BANGALORE DELHI MUMBAI CHENNAI HYDERABAD KOLKATA



THAKRAL SERVICES (INDIA) LIMITED

(Formerly Primeast Investments Limited)

REGD OFF: 08TH FLOOR, 'THE ESTATE', 121, DICKENSON ROAD, BANGALORE -560042**SUMMARY OF ASSETS AND LIABILITIES AS AT SEPTEMBER 30, 2011**

	As at September 30,		As at March 31,
	2011	2010	2011
	Un audited	Un audited	Audited
SHAREHOLDERS' FUNDS:			
(a) Capital	35,205.24	129576.46	117350.80
(b) Reserves and Surplus	16,025.88	-76442.93	-70913.37
LOAN FUNDS	69,255.35	50178.53	56487.28
TOTAL FUNDS EMPLOYED	120,486.45	103312.06	102924.71
APPLICATION OF FUNDS			
FIXED ASSETS	6,723.21	5189.01	5679.17
INVESTMENTS	156.41	156.41	156.41
DEFERED TAX ASSETS	681.52		859.87
CURRENT ASSETS, LOANS AND ADVANCES			
(a) Inventories	30,529.47	25483.57	13100.69
(b) Sundry Debtors	121,753.05	89019.16	118864.40
(c) Cash and Bank balances	5,572.75	4311.13	3111.89
(d) Other current assets			
(e) Loans and Advances	40,742.05	15840.90	28122.59
	198,597.32	134,454.76	163,199.57
CURRENT LIABILITIES AND PROVISIONS			
(a) Current Liabilities	73,239.65	34697.53	61350.27
(b) Provisions	12,432.36	2790.59	5620.02
	85,672.01	37,488.12	66,970.29
NET CURRENT ASSETS	112,925.31	96,966.64	96,229.28
TOTAL ASSETS	120,486.45	102,312.06	102,924.73

