



TOURISM FINANCE CORPORATION OF INDIA LTD.

13th Floor, IFCI Tower, 61 Nehru Place, New Delhi - 110 019

AUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30 SEPTEMBER 2011

Sr. No.	Particulars	(₹ in Lakhs)				
		Quarter Ended 30.09.2011	Quarter Ended 30.09.2010	Half Year Ended 30.09.2011	Half Year Ended 30.09.2010	Year Ended 31.03.11
1	Income					
a)	Income From Operations	2887.70	3584.73	5561.34	5655.63	10899.39
b)	Other Operating Income	5.18	36.91	10.90	40.74	53.56
2	Expenditure					
a)	Interest Expended	1363.60	976.75	2621.51	1897.69	4163.85
b)	Employees Cost	143.79	232.37	292.79	342.08	680.51
c)	Other Operating Expenditure	113.37	78.09	284.19	152.45	393.65
d)	Depreciation	43.75	45.11	86.88	89.56	184.97
	Total Expenditure	1664.51	1332.32	3285.37	2481.78	5422.98
3	Profit from Operation Before Exceptional Items (1-2)	1228.37	2289.32	2286.87	3214.59	5529.97
4	Exceptional items	-	-	-	-	-
5	Profit from Ordinary Activities Before Tax (3+4)	1228.37	2289.32	2286.87	3214.59	5529.97
6	Provision for Doubtful Debts / Investments	-	-	-	-	(1,350.00)
7	Tax Expense					
a)	Income Tax					
i)	Current year	329.00	575.00	585.00	800.00	1701.00
ii)	Earlier Years	-	556.91	-	556.91	707.76
b)	Deferred Tax	-	-	-	-	30.17
8	Net Profit After Tax (5-6-7)	899.37	1157.41	1701.87	1857.68	4441.04
9	Paid up Equity Share Capital (Face Value of ₹ 10/- each)	8071.67	8071.67	8071.67	8071.67	8071.67
10	Reserve Excluding Revaluation Reserve	27612.30	24480.36	27612.30	24480.36	25938.00
11	Analytical Ratios					
I)	Capital Adequacy Ratio	--	--	--	--	50.71%
II)	EPS (Basic & Diluted)	1.11	1.43	2.11	2.30	5.50
12	Public Shareholding					
I)	No. of Shares held	27465385	33350473	27465385	33350473	30497427
II)	Percentage	34.03%	41.32%	34.03%	41.32%	37.78%
13	Promoter and Promoter Group Shareholding					
I)	Pledged/Encumbered	Nil	Nil	Nil	Nil	Nil
II)	Non encumbered					
-	Number of Shares	53251363	47366275	53251363	47366275	50219321
-	Percentage of Shares (% of the total shareholding of promoters and promoter group)	100%	100%	100%	100%	100%
-	Percentage of Shares (% of the total Share capital of the company)	65.97%	58.68%	65.97%	58.68%	62.22%

Statement of Assets and Liability

(₹ in Lakhs)

Particulars	As At 30.09.2011	As At 30.09.2010	As At 31.03.2011
SHAREHOLDERS FUND:			
(a) Capital	8,071.67	8,071.67	8,071.67
(a) Reserves and Surplus	27,612.30	24,480.36	25,938.00
LOAN FUNDS	57,429.00	41,474.20	52,166.27
TOTAL	93,112.97	74,026.23	86,175.94
FIXED ASSETS	2,836.62	2,954.85	2,921.79
INVESTMENTS	11,558.66	8,201.20	7,944.77
DEFERRED TAX ASSETS	444.48	474.66	444.49
LOANS TO COMPANIES	77,160.16	59,831.55	74,583.95
CURRENT ASSETS, LOANS AND ADVANCES			
(a) Inventories	-	-	-
(b) Sundry Debtors	51.63	50.02	50.78
(c) Cash and Bank balances	1,091.19	3,128.63	108.64
(d) Other current assets	2,991.21	2,442.98	2,859.00
(e) Loans and Advances	-	-	-
Less: Current Liabilities and Provisions			
(a) Liabilities	2,587.24	2,623.92	1,213.75
(b) Provisions	433.74	433.74	1,523.73
MISCELLANEOUS EXPENDITURE (NOT WRITTEN OFF OR ADJUSTED)	-	-	-
PROFIT AND LOSS ACCOUNT	-	-	-
TOTAL	93,112.97	74,026.23	86,175.94

Notes:

- The above statement of financial results was approved at the meeting of Board of Directors held on November 07, 2011
- Income from operations for half year ended 30th September 2010 includes one time income of ₹ 13.44 crore realised as sale proceeds of a non performing asset.
- The company is engaged mainly in business of financing tourism projects. Since all activities are related to the main activity there are no reportable segments as per the Accounting Standards on Segment Reporting (AS 17)
- The provision for taxation have been made on estimation basis. Provision for Deferred Tax Liability / assets would be made at the end of the year.
- No investor complaints were pending at the beginning of the quarter and 22 complaints were received during the quarter. All the complaints were resolved before 30th September, 2011 and no complaints were pending at the end of the Quarter.

Place: New Delhi
Date: November 07, 2011

By order of the Board
for Tourism Finance Corporation of India Ltd.


(Shivendra Tomar)
Managing Director