

Uttam Sugar Mills Limited

Regd. Office : Village Libberheri, Tehsil Roorkee, Distt. Haridwar (Uttarakhand)

Unaudited Financial Results for the Quarter Ended 30th September 2011

S.No.	Particulars	Unaudited			Unaudited			Audited	
		3 Months		3 Months	6 Months		6 Months	12 Months	
		Results	30.09.2011	30.09.2010	Results	30.09.2011	30.09.2010	Results	Year Ended
								31.03.2011	
1	a) Gross Sales/Income from Operations Less: Excise Duty Net Sales/Income from Operations	18,485 408	14,393 657	14,393 657	31,754 915	27,766 1,129	70,591 2,435	70,591 2,435	
	b) Other Operating Income	42	399	399	63	404	423	423	
	Total Income	18,119	14,135	14,135	30,902	27,041	68,579	68,579	
2	Expenditure								
	a) (Increase)/Decrease in Stock in trade & work in Progress	14,895	13,286	13,286	22,692	14,784	1,878	1,878	
	b) Consumption of Raw Materials	0	-	-	2,915	7,906	49,699	49,699	
	c) Purchases of Traded Goods	838	-	-	838	-	1,807	1,807	
	d) Employees Cost	543	526	526	1,066	1,032	2,653	2,653	
	e) Depreciation	682	666	666	1,371	1,325	2,697	2,697	
	f) Other Expenditures	669	602	602	1,272	1,198	4,697	4,697	
	Total Expenditure	17,627	15,080	15,080	30,154	26,245	63,431	63,431	
3	Profit/(Loss) from Operations before Other Income, Interest and Exceptional Items	492	(945)	(945)	748	796	5,148	5,148	
4	Other Income	22	3	3	25	5	13	13	
5	Profit/(Loss) before Interest and Exceptional Items	514	(942)	(942)	773	801	5,161	5,161	
6	Interest	1,493	1,484	1,484	3,103	3,098	5,901	5,901	
7	Profit/(Loss) after Interest but before Exceptional Items	(979)	(2,426)	(2,426)	(2,330)	(2,297)	(740)	(740)	
8	Exceptional Items	-	-	-	-	-	-	-	
9	Profit/(Loss) from Ordinary Activities before Tax	(979)	(2,426)	(2,426)	(2,330)	(2,297)	(740)	(740)	
10	Tax Expense	311	368	368	492	362	717	717	
11	Net Profit/(Loss) from Ordinary Activities after Tax	(1,290)	(2,794)	(2,794)	(2,822)	(2,659)	(1,457)	(1,457)	
12	Extraordinary Items	-	-	-	-	-	-	-	
13	Net Profit/(Loss) for the period	(1,290)	(2,794)	(2,794)	(2,822)	(2,659)	(1,457)	(1,457)	
14	Paid up Equity Share Capital (Face Value of Rs.10/- each)	2,577	2,577	2,577	2,577	2,577	2,577	2,577	
15	Paid up 6.5% Redeemable Preference Share Capital (Face Value of Rs.100/- each)	5,000	4,160	4,160	5,000	4,160	5,000	5,000	
16	Paid up 10% Redeemable Preference Share Capital (Face Value of Rs.100/- each)	1,843	-	-	1,843	-	1,843	1,843	
17	Reserves excluding revaluation reserves	-	-	-	-	-	8,084	8,084	
18	Basic and Diluted EPS (Not annualised)	(5.50)	(11.11)	(11.11)	(11.94)	(10.84)	(6.79)	(6.79)	
19	Public Shareholding								
	No. of shares	5651849	5651849	5651849	5651849	5651849	5651849	5651849	
	Percentage of shareholding	21.93%	21.93%	21.93%	21.93%	21.93%	21.93%	21.93%	
20	Promoter & Promoter Group Shareholding								
	a) Pledged / Encumbered	9484170	9484170	9484170	9484170	9484170	9484170	9484170	
	- Number of Shares	47.14%	47.14%	47.14%	47.14%	47.14%	47.14%	47.14%	
	- Percentage of Shares (% of Total Shareholding of Promoter & Promoters Group)	36.80%	36.80%	36.80%	36.80%	36.80%	36.80%	36.80%	
	- Percentage of Shares (% of Total Share Capital of the Company)								
	b) Non-encumbered	10632981	10632981	10632981	10632981	10632981	10632981	10632981	
	- Number of Shares	52.86%	52.86%	52.86%	52.86%	52.86%	52.86%	52.86%	
	- Percentage of Shares (% of Total Shareholding of Promoter & Promoters Group)	41.27%	41.27%	41.27%	41.27%	41.27%	41.27%	41.27%	
	- Percentage of Shares (% of Total Share Capital of the Company)								

5

Statement of Assets and Liabilities as at 30th September 2011

S.No.	Particulars	Unaudited		Audited	
		30.09.2011	30.09.2010	31.03.2011	31.03.2011
1	Shareholders' Fund				
	Share Capital	9,419	6,737	9,419	9,419
	Preference Share Application Money	150	200	150	150
	Reserves and Surplus	15,611	13,769	15,611	15,611
2	Loan Funds				
	Secured Loans	48,806	62,053	66,833	66,833
	Unsecured Loans	832	4,104	819	819
3	Deferred Tax Liability (Net)	640	(205)	149	149
	Total	75,458	86,658	92,981	92,981
4	Fixed Assets	56,346	56,403	56,541	56,541
5	Current Assets, Loans & Advances				
	Inventories	14,599	26,301	38,086	38,086
	Sundry Debtors	91	204	727	727
	Cash and Bank Balances	3,185	1,652	2,687	2,687
	Loans and Advances	1,625	2,668	1,977	1,977
6	Less: Current Liabilities & Provisions				
	Current Liabilities	10,653	9,215	14,180	14,180
	Provisions	87	85	86	86
	Net Current Assets	8,760	21,525	28,911	28,911
7	Miscellaneous Expenditure	1	2	2	2
8	Profit & Loss Account	10,351	8,728	7,527	7,527
	Total	75,458	86,658	92,981	92,981

L^c

Notes:

- 1 Consequent to the interim Order of Supreme Court, the Company has accounted for the Sugar Cane purchase liability for the Season 2007-08 at Rs. 110/- per quintal in respect of its units situated in the state of Uttar Pradesh, instead of State Advised Price(SAP) of Rs. 125/- per quintal fixed by the Government. Necessary adjustment, if any will be given effect by the company in accordance with the final order of Hon'ble Supreme Court in this matter.
- 2 The above financial results have been taken on record by the Board of Directors at their meeting held on 5th November 2011 after being reviewed and recommended by Audit Committee.
- 3 As per the Accounting Standard(AS)-17 on 'Segment Reporting' issued by The Institute of Chartered Accountants of India, presently there is only one reportable segment i.e. Sugar.
- 4 Status of Investor Complaints for the quarter ended 30th September, 2011 : Outstanding at the beginning of the quarter Nil, Received and disposed off during the quarter Nil, Unresolved at the end of the quarter Nil.
- 5 Figures stated above have been regrouped and/or reclassified wherever necessary.

Place : New Delhi
Dated : 5th November 2011

For Uttam Sugar Mills Limited



Raj Kumar Adlakha
Managing Director