

**VASWANI INDUSTRIES LIMITED**  
Regd. Office : MIG- 4, Indrawati Colony, Raipur (CG)- 492001

**UNAUDITED FINANCIAL RESULTS FOR QUARTER AND THE HALF YEAR ENDED SEPTEMBER 30,2011**

Rupees in lakhs

Sr. No	Particulars	Half Year ended		Year ended
		30.09.2011 (Unaudited)	30.09.2010 (Unaudited)	31.03.2011 (Audited)
1	Net Sales / Income from Operations	8228.23	5891.56	13153.10
2	<b>Expenditure</b>			
a.	(Increase) / Decrease in Finished goods	(1152.45)	144.85	91.80
b.	Consumption of Raw Materials	7461.28	4099.31	9789.16
c.	Cost of Traded Goods Sold	0.00	0.00	0.00
d.	Employee cost	136.81	116.74	284.37
e.	Depreciation	259.29	214.30	472.78
f.	Other expenditure	940.20	611.68	1088.23
	<b>Total</b>	<b>7645.13</b>	<b>5186.88</b>	<b>11706.34</b>
3	<b>Profit from Operations before Other Income, Finance charge &amp; Exceptional Items (1-2)</b>	583.10	704.68	1446.76
4	Other Income	128.21	17.07	61.32
5	<b>Profit before Finance Charge &amp; Exceptional Items (3+4)</b>	711.31	721.75	1508.08
6	Finance Charge	585.97	251.01	801.17
7	<b>Profit after Finance Charge but before Exceptional Items (5-6)</b>	125.34	470.74	706.91
8	Exceptional Items	0.00	0.00	0.00
9	<b>Profit from Ordinary Activities before Tax (7+8)</b>	125.34	470.74	706.91
10	Tax Expense	49.81	39.95	211.63
11	<b>Net Profit from Ordinary Activities after Tax (9-10)</b>	75.53	430.79	495.28
12	Extraordinary Item	0.00	0.00	0.00
13	<b>Net Profit for the Period (11-12)</b>	75.53	430.79	495.28
14	<b>Cash Profit (13+2(e))+Deferred Tax)</b>	<b>382.28</b>	<b>645.08</b>	<b>1098.15</b>
15	Paid-up Equity Share Capital (Face Value per share Re.10)	2349.07	1349.07	1349.07
16	Reserves excluding Revaluation Reserves	7158.40	3118.35	3182.86
17	<b>Earning Per Share (EPS)</b>			
	Basic and Diluted EPS before and after Extraordinary Items (Rs.)	0.32	3.72	3.67
18	<b>Public Shareholding</b>			
	- Number of Shares	10000000	0	0
	- Percentage of Shareholding	42.57%	0%	0%
19	<b>Promoters and Promoter Group Shareholdings</b>			
a.	<b>Pledged / Encumbered</b>	0.00	0.00	0.00
	- Number of Shares	0.00	0.00	0.00
	- Percentage of Shares	0.00	0.00	0.00
	(As a % of the total shareholding of Promoter and Promoter Group)			
	- Percentage of Shares	0.00	0.00	0.00
	(As a % of the total share capital of the company)			
b.	<b>Non-Encumbered</b>			
	- Number of Shares	13490700	13490700	13490700
	- Percentage of Shares	100%	100%	100%
	(As a % of the total Shareholding of Promoter and promoter Group)			
	- Percentage of Shares	57.43%	100%	100%
	(As a % of the total share capital of the Company)			



**Segment-wise Revenue, Results and Capital Employed**

Rupees in Lakhs

Sr. No.	Particulars	Half Year ended	Year ended
		30.09.2011 (Unaudited)	31.03.2011 (Audited)
<b>1</b>	<b>Segment Revenue</b>		
	a. Iron & Steel (Including Other Income)	7264.06	10684.03
	b. Power (Including Other Income)	1092.39	2530.40
		<b>8356.45</b>	<b>13214.43</b>
	Less : Inter Segment Revenue	(480.65)	(215.99)
	Net Sales / Income from operations	<b>7875.80</b>	<b>12998.44</b>
<b>2</b>	<b>Segments Results</b>		
	a. Iron & Steel	923.07	826.90
	b. Power	(211.76)	681.18
		<b>711.31</b>	<b>1508.08</b>
	Less : Finance Cost	(585.97)	(801.17)
	Other Unallocable Expenses (Net of Other Un-allocable Income)	0.00	0.00
	Total Profit Before Tax	<b>125.35</b>	<b>706.91</b>
<b>3</b>	<b>Net Capital Employed (Segment Assets-Segment liabilities)</b>		
	a. Iron & Steel	10217.51	6043.67
	b. Power	2763.55	1990.79
	c. Unallocated	(2926.19)	(2941.47)
		<b>10054.87</b>	<b>5092.99</b>

**Notes :-**

- The above results as reviewed by the Audit Committee, have been taken on record at the meeting of the board of directors held on 14th Nov'2011.
- The Statutory Auditors have carried out a limited review of the Unaudited Financial Results for the Half Year ended 30th Sept'2011.
- During the year, considering the financial reporting structure and risk and reward associated with the products, the company has identified two reportable segments i.e. Iron & Steel and Power Division. Accordingly Segment Reporting disclosures have been made.
- Previous period figures have been rearranged / regrouped wherever necessary.
- Company has allotted 25,00,000 Bonus Equity Shares to its IPO investors on October 17,2011 in the ratio of 1:4.
- As on September 30,2011 there is no investor complaint was pending.
- Equity Shares of the Company got listed on BSE & NSE at 20th September, 2011.

For Vaswani Industries Ltd.

Place : Raipur  
Date : 14.11.2011

Managing Director

