

VICEROY HOTELS LIMITED

Regd. Office: 8-2-120/115/14, 5TH FLOOR, SHANGRILA PLAZA, ROAD NO.2, BANJARA HILLS, HYDERABAD - 500 034

STAND ALONE UN-AUDITED FINANCIAL RESULTS FOR THE 2nd QUARTER ENDED 30TH SEPTEMBER, 2011

(AMOUNT IN LAKHS)

| S.No. | Particulars | UNAUDITED (REVIEWED) | | | | AUDITED |
|-------|---|----------------------|-----------------|-----------------|-----------------|-----------------|
| | | Quarter Ended | | Half Year Ended | | Year Ended |
| | | 30-Sep-11 | 30-Sep-10 | 30-Sep-11 | 30-Sep-10 | 31-Mar-11 |
| 1 | Sales / Income from Operations | 1,726.17 | 1,677.16 | 3,514.28 | 3,211.93 | 6,872.45 |
| 2 | Other Income | 84.86 | 100.62 | 178.01 | 195.99 | 488.53 |
| | SUB- TOTAL | 1,811.03 | 1,777.78 | 3,692.29 | 3,407.92 | 7,360.98 |
| 3 | Total Expenditure | | | | | |
| | - Consumables & Materials | 152.43 | 156.37 | 363.91 | 322.75 | 724.21 |
| | - Staff Cost | 360.97 | 301.16 | 723.36 | 569.89 | 1,393.91 |
| | - Heat, Light & Power | 128.20 | 110.98 | 254.71 | 213.83 | 710.90 |
| | - Other Expenses | 342.91 | 376.13 | 733.27 | 708.11 | 1,122.40 |
| | Gross Operating Profit | 826.52 | 833.14 | 1,617.04 | 1,593.34 | 3,409.56 |
| 4 | Interest | 557.08 | 570.72 | 1,079.03 | 1,106.94 | 2,205.87 |
| 5 | Depreciation | 326.56 | 324.98 | 653.12 | 649.97 | 1,306.67 |
| 6 | Profit (+) / Loss (-) before tax | (57.12) | (62.56) | (115.11) | (163.57) | (102.98) |
| 7 | Provision for Taxation (MAT) | - | - | - | - | - |
| 8 | Profit After Tax (MAT) | (57.12) | (62.56) | (115.11) | (163.57) | (102.98) |
| 9 | Provision for Deffered Tax | 15.41 | - | 32.68 | - | 125.71 |
| 10 | Net Profit (+) / Loss (-) | (72.53) | (62.56) | (147.79) | (163.57) | (228.69) |
| 11 | Paid up Equity Share Capital (Face value of Rs. 10/- each) | 4,240.52 | 4,240.52 | 4,240.52 | 4,240.52 | 4,240.52 |
| 12 | Reserves excluding revaluation reserves | - | - | - | - | 19,423.06 |
| 13 | Basic and Diluted EPS for the period fro the year to date and for the previous year (not to be annualised) | | | | | |
| | - Basic EPS | (0.17) | (0.15) | (0.35) | (0.39) | (0.54) |
| 14 | Public Shareholding | | | | | |
| | Number of Shares | 2,87,32,657 | 2,88,02,430 | 2,87,32,657 | 2,88,02,430 | 2,88,02,430 |
| | Percentage Shareholding | 67.76 | 67.92 | 67.76 | 67.92 | 67.92 |
| 15 | Promoters and Promoter Group Shareholding | | | | | |
| | a) Pledged/Encumbered | | | | | |
| | Number of Shares | 1,13,56,149 | 1,03,22,220 | 1,13,56,149 | 1,03,22,220 | 1,03,40,820 |
| | Percentage Shares (as a % of the total shareholding of promoters and promoter group) | 83.06 | 75.88 | 83.06 | 75.88 | 76.02 |
| | Percentage Shares (as a % of the total share capital) | 26.78 | 24.34 | 26.78 | 24.34 | 24.39 |
| | b) Non-Encumbered | | | | | |
| | Number of Shares | 23,16,418 | 32,80,574 | 23,16,418 | 32,80,574 | 32,61,974 |
| | Percentage Shares (as a % of the total shareholding of promoters and promoter group) | 16.94 | 24.12 | 16.94 | 24.12 | 23.98 |
| | Percentage Shares (as a % of the total share capital) | 5.46 | 7.74 | 5.46 | 7.74 | 7.69 |

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CONSOLIDATED UN-AUDITED FINANCIAL RESULTS FOR THE 2nd QUARTER ENDED 30TH SEPTEMBER, 2011

(AMOUNT IN LAKHS)

| S.No. | Particulars | UNAUDITED (REVIEWED) | | | | AUDITED |
|-------|--|----------------------|-----------------|-----------------|-----------------|------------------|
| | | Quarter Ended | | Half Year Ended | | Year Ended |
| | | 30-Sep-11 | 30-Sep-10 | 30-Sep-11 | 30-Sep-10 | 31-Mar-11 |
| 1 | Sales / Income from Operations | 2,580.72 | 2,519.90 | 5,278.06 | 4,905.63 | 10,293.05 |
| 2 | Other Income | 127.05 | 142.66 | 265.00 | 290.64 | 672.89 |
| | SUB- TOTAL | 2,707.77 | 2,662.56 | 5,543.06 | 5,196.27 | 10,965.94 |
| 3 | Total Expenditure | | | | | |
| | - Consumables & Materials | 494.79 | 468.07 | 1,068.24 | 936.98 | 2,006.35 |
| | - Staff Cost | 543.14 | 459.66 | 1,076.71 | 878.71 | 2,083.14 |
| | - Heat, Light & Power | 176.80 | 157.14 | 354.48 | 301.59 | 851.74 |
| | - Other Expenses | 557.36 | 542.55 | 1,155.77 | 1,059.71 | 1,954.91 |
| | Gross Operating Profit | 935.68 | 1,035.14 | 1,887.86 | 2,019.28 | 4,069.80 |
| 4 | Interest | 583.88 | 599.46 | 1,134.26 | 1,168.90 | 2,327.03 |
| 5 | Depreciation | 363.70 | 359.78 | 725.09 | 719.56 | 1,450.58 |
| 6 | Profit (+) / Loss (-) Before Tax | (11.90) | 75.90 | 28.51 | 130.82 | 292.19 |
| 7 | Provision for Taxation (MAT) | - | 18.95 | - | 43.56 | 70.91 |
| 8 | Profit After Tax (MAT) | (11.90) | 56.95 | 28.51 | 87.26 | 221.28 |
| 9 | Provision for Deferred Tax | 32.37 | - | 82.56 | - | 141.71 |
| 10 | Net Profit (+) / Loss (-) (6-7) | (44.27) | 56.95 | (54.05) | 87.26 | 79.57 |
| 11 | Paid up Equity Share Capital (Face value of Rs. 10/- each) | 4,240.52 | 4,240.52 | 4,240.52 | 4,240.52 | 4,240.52 |
| 12 | Reserves excluding revaluation reserves | - | - | - | - | 20,468.25 |
| 13 | Basic and Diluted EPS for the period from the year to date and for the previous year (not to be annualised) | | | | | |
| | - Basic EPS | (0.10) | 0.13 | (0.13) | 0.21 | 0.19 |
| 14 | Public Shareholding | | | | | |
| | Number of Shares | 2,87,32,657 | 2,88,02,430 | 2,87,32,657 | 2,88,02,430 | 2,88,02,430 |
| | Percentage Shareholding | 67.76 | 67.92 | 67.76 | 67.92 | 67.92 |
| 15 | Promoters and Promoter Group Shareholding | | | | | |
| | a) Pledged/Encumbered | | | | | |
| | Number of Shares | 1,13,56,149 | 1,03,22,220 | 1,13,56,149 | 1,03,22,220 | 1,03,40,820 |
| | Percentage Shares (as a % of the total shareholding of promoters and promoter group) | 83.06 | 75.88 | 83.06 | 75.88 | 76.02 |
| | Percentage Shares (as a % of the total share capital) | 26.78 | 24.34 | 26.78 | 24.34 | 24.39 |
| | b) Non-Encumbered | | | | | |
| | Number of Shares | 23,16,418 | 32,80,574 | 23,16,418 | 32,80,574 | 32,61,974 |
| | Percentage Shares (as a % of the total shareholding of promoters and promoter group) | 16.94 | 24.12 | 16.94 | 24.12 | 23.98 |
| | Percentage Shares (as a % of the total share capital) | 5.46 | 7.74 | 5.46 | 7.74 | 7.69 |

Notes:

- The above Un- Audited Results were reviewed by the Audit Committee on 14-11-2011 and approved by the Board of Directors on 14-11-2011.
- Figures have been re-grouped wherever necessary.
- Hoteliering business is the company's only business segment, Hence disclosure of segment wise information is not applicable.
- The above results were Limited Reviewed by the Statutory Auditors in terms of Listing agreement entered with stock Exchanges.
- Status of the investor complaints for the quarter ended 30th September, 2011.

| | |
|--|-----|
| Complaints pending at the beginning of the quarter | Nil |
| Complaints received during the quarter | Nil |
| Complaints disposed off during the quarter | Nil |
| Complaints un-resolved at the end of quarter | Nil |
- The Consolidated Financial Results include the results subsidiary companies i.e. M/s.Cafe D'Lake Pvt. Ltd., which operates Restaurants viz Minerva Coffeeshop and Blue Fox Bar & Restaurants at Hyderabad and Vijayawada and also M/s.Crustum Products Pvt. Ltd., which operates "BreadTalk" outlets at Mumbai, Bangalore, Gurgaon and Hyderabad.

Place : HYDERABAD
Date : 14-11-2011



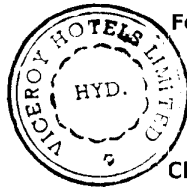
for VICEROY HOTELS LIMITED

P. PRABHAKAR REDDY
CHAIRMAN & MANAGING DIRECTOR

| VICEROY HOTELS LIMITED | | | |
|---|--------------------|--------------------|--------------------|
| Statement of Assets and Liabilities as on 30th September, 2011 | | | |
| PARTICULARS | STAND ALONE | | |
| | (Amount in Lakhs) | | |
| | As on | As on | As on |
| | 30-09-2011 | 30-09-2010 | 31-03-2011 |
| | UNAUDITED | UNAUDITED | AUDITED |
| Source of Funds | | | |
| Share Capital | 4,240.52 | 4,240.52 | 4,240.52 |
| Reserves & Surplus | 19,354.47 | 19,572.95 | 19,502.26 |
| Loan Funds | | | |
| Secured Loans | 68,641.05 | 82,347.84 | 82,160.57 |
| Unsecured Loans | 22,931.59 | 13,961.18 | 22,786.43 |
| Deferred Tax Liability | 1,685.40 | 1,527.01 | 1,652.72 |
| Total | 1,16,853.04 | 1,21,649.50 | 1,30,342.51 |
| Application of Funds | | | |
| Fixed Assets (Net Block) | 35,757.22 | 37,043.01 | 36,339.17 |
| Capital Work in Progress | 70,510.00 | 77,028.75 | 86,459.08 |
| Investments | 6,302.63 | 2,755.60 | 1,572.62 |
| Current Assets, Loans & Advances | | | |
| a) Inventories | 81.32 | 83.16 | 83.81 |
| b) Sundry Debtors | 802.21 | 605.24 | 572.18 |
| c) Cash and Bank Balances | 175.99 | 42.01 | 19.22 |
| d) Loans & Advances | 15,345.18 | 12,106.06 | 15,576.38 |
| Less: Current Liabilities & Provisions | 12,134.61 | 8,027.42 | 10,293.05 |
| Net Current Assets | 4,270.10 | 4,809.05 | 5,958.54 |
| Misc Exp | 13.09 | 13.09 | 13.09 |
| Total | 1,16,853.04 | 1,21,649.50 | 1,30,342.51 |
| | - | - | - |

Place : Hyderabad

Date : 14-11-2011



For and on behalf of the Board

P.PRABHAKAR REDDY

Chairman & Managing Director