

**W S INDUSTRIES (INDIA) LIMITED**

 Registered Office: 108, Mount Poonamallee Road  
 Porur, Chennai 600 116

₹ in Lakhs

UNAUDITED FINANCIAL RESULTS (STANDALONE) FOR THE QUARTER ENDED 30th SEPTEMBER 2011

PARTICULARS	QUARTER ENDED		HALF YEAR ENDED		YEAR ENDED
	30th Sept. 2011	30th Sept. 2010	30th Sept. 2011	30th Sept. 2010	31st MARCH 2011
	U N A U D I T E D				A U D I T E D
1 a) Net Sales/Income from Operations	5498.38	7324.08	11340.80	12913.31	25313.59
2 Expenditure					
a) (Increase) /Decrease in stock in trade and work in progress	(520.96)	(43.61)	(545.59)	(75.36)	(68.80)
b) Consumption of Raw Materials & components	3525.86	4531.67	7239.44	7941.96	14936.32
c) Employee cost	832.21	784.62	1671.43	1530.21	3199.31
d) Depreciation	256.72	234.00	502.72	467.87	960.60
e) Other Expenditure					
i) Power and Fuel	1281.29	1005.04	2511.40	2057.86	4323.03
ii) Others	1087.49	1075.26	2162.84	2123.17	4439.00
f) Total	6462.61	7586.98	13542.24	14045.71	27789.46
3 Profit / (Loss) from Operations before Interest	(964.23)	(262.90)	(2201.44)	(1132.40)	(2475.87)
4 Other Income	6.36	1.98	1607.45	6.67	3939.62
5 Profit / (Loss) before Interest	(957.87)	(260.92)	(593.99)	(1125.73)	1463.75
6 Interest	717.65	383.96	1340.32	743.33	1743.26
7 Profit / (Loss) after Interest (5) - (6)	(1675.52)	(644.88)	(1934.31)	(1869.06)	(279.51)
8 Tax Expenses					
- Deferred Tax	(100.00)	(13.00)	(87.00)	(278.00)	24.00
9 Net Profit / (Loss) for the period (7-8)	(1575.52)	(631.88)	(1847.31)	(1591.06)	(303.51)
10 Paid up Equity Share Capital (Face Value - Rs. 10/- per Share)	2113.98	2113.98	2113.98	2113.98	2113.98
11 Reserves excluding revaluation reserves as per Balance Sheet of the previous accounting year					4892.75
12 Earnings per Share (EPS) -(non annualised) - (in Rs.)					
a) Basic and diluted EPS before extraordinary items	(7.60)	(3.10)	(9.03)	(7.75)	(1.95)
b) Basic and diluted EPS after extraordinary items	(7.60)	(3.10)	(9.03)	(7.75)	(1.95)
13 Public Shareholding					
- Number of Shares	11241304	11265781	11241304	11265781	11241354
- Percentage of Shareholding	53.18%	53.29%	53.18%	53.29%	53.18%
14 Promoters and promoter group shareholding					
a) Pledged/Encumbered					
- No. of Shares	4158099	447000	4158099	447000	447000
- Percentage of Shares(as a % of the total shareholding of promoter and promoter group)	42.01%	4.53%	42.01%	4.53%	4.52%
- Percentage of Shares(as a % of the total share capital of the company)	19.67%	2.11%	19.67%	2.11%	2.11%
b) Non-encumbered					
- No. of Shares	5740386	9427008	5740386	9427008	9451435
- Percentage of Shares(as a % of the total shareholding of promoter and promoter group)	57.99%	95.47%	57.99%	95.47%	95.48%
- Percentage of Shares(as a % of the total share capital of the company)	27.15%	44.59%	27.15%	44.59%	44.71%

**CERTIFIED TRUE COPY**

For W.S. INDUSTRIES (INDIA) LIMITED


 K.S. VENKATARAJAN  
 Company Secretary

Segmentwise Revenue, Results and Capital employed under Clause 41 of the Listing Agreement

PARTICULARS	QUARTER ENDED	QUARTER ENDED	HALF YEAR ENDED		YEAR ENDED
	30th Sept. 2011	30th Sept. 2010	30th Sept. 2011	30th Sept. 2010	31st MARCH 2011
	UNAUDITED	UNAUDITED	UNAUDITED	UNAUDITED	AUDITED
<b>1 Segment Revenue</b>					
a) Electro-porcelain products	5253.52	5881.68	10303.97	10503.74	21226.74
b) Turnkey Projects	244.86	1442.40	1036.83	2409.57	4086.85
Total	5498.38	7324.08	11340.80	12913.31	25313.59
Less: Inter Segment Revenue					
Net Sales/Income from Operations	5498.38	7324.08	11340.80	12913.31	25313.59
<b>2 Segment Results</b>					
Earnings before Tax and Interest from each segment					
a) Electro-porcelain products	(753.58)	(421.03)	(1793.86)	(1364.43)	(2636.96)
b) Turnkey Projects	(204.29)	160.11	(399.13)	238.70	228.81
c) Unallocated		-	1,599.00	-	3871.90
Total	(957.87)	(260.92)	(593.99)	(1125.73)	1463.75
Less: Interest	717.65	383.96	1340.32	743.33	1743.26
Total Earnings before Tax	(1675.52)	(644.88)	(1934.31)	(1869.06)	(279.51)
<b>3 Capital Employed</b>					
a) Electro-porcelain products	20798.46	20203.16	20798.46	20203.16	20152.32
b) Turnkey Projects	2169.32	1716.76	2169.32	1716.76	846.38
c) Unallocated	3976.65	-	3,976.65	0.00	3875.00
Total	26944.43	21919.92	26944.43	21919.92	24873.70

- The above results were reviewed by the Audit Committee, approved and taken on record by the Board at its meeting held on 14th November 2011, and were subjected to Limited Review by the Statutory Auditors of the company.
- Other Income / Unallocated earnings for half year includes profit arising on sale of shares made in the first quarter amounting to ₹ 1599 Lakhs.
- Exchange fluctuation amounting to ₹ 472 Lakhs arising on Foreign Currency Loans secured for installation of Capital Assets has been added to the Fixed Assets and loans (Previous year - ₹ 29 Lakhs deducted) and in respect of other Foreign Currency Loans obtained, the difference of ₹ 14 Lakhs has been included under the head 'Interest'. (Previous year - ₹ 3 Lakhs deducted).
- Information on investor complaints pursuant to Clause 41 of the listing agreement for the quarter ended 30th Sept. 2011:  
No. of Complaints (Nature of Complaints: Non receipt of Share Certificates, Dividend, etc.)

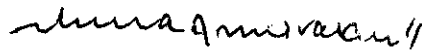
Pending as on 30 06 2011	Received during the quarter	Disposed during the quarter	Lying unresolved as on 30 09 2011
N I L	3	3	N I L

for W S INDUSTRIES (INDIA) LIMITED

  
NARAYAN SETHURAMON  
MANAGING DIRECTOR

Chennai  
14th November, 2011

**For M/s. S. VISWANATHAN**  
Chartered Accountants  
FIRM No. 004770 S



**CHELLA K. SRINIVAGAN**  
Partner  
Membership No. 023885

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For W.S. INDUSTRIES (INDIA) LIMITED

  
K.S. NATARAJAN  
Company Secretary

**W S INDUSTRIES (INDIA) LIMITED**  
Registered Office: 108, Mount Poonamallee Road  
PORUR CHENNAI 600 116

**Statement of Assets and Liabilities**

₹ in Lakhs

PARTICULARS	30th Sept. 2011	30th Sept. 2010
	UNAUDITED	
<b>SHAREHOLDERS' FUNDS:</b>		
(a) Capital	3388.98	3388.98
(b) Reserves and Surplus	3043.89	3706.40
	6432.87	7095.38
Loan Funds	19860.19	14957.71
Deferred Tax Liability - Net	406.00	191.00
<b>TOTAL</b>	<b>26699.06</b>	<b>22244.09</b>
Fixed Assets	15955.48	15887.41
Investments	218.86	68.00
Current Assets, Loans and Advances		
(a) Inventories	6043.07	5119.84
(b) Sundry Debtors	8553.19	8039.90
(c) Cash and Bank Balances	669.48	517.94
(d) Other current assets	0.48	0.84
(e) Loans and Advances	5469.54	1547.96
	20735.76	15226.48
Less: Current Liabilities and provisions		
(a) Liabilities	10112.86	8838.40
(b) Provisions	196.48	187.33
	10309.34	9025.73
Net Current Assets	10426.42	6200.75
Miscellaneous Expenditure (Not written off or adjusted)	98.30	87.93
<b>TOTAL</b>	<b>26699.06</b>	<b>22244.09</b>

for W S INDUSTRIES (INDIA) LIMITED

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For W.S. INDUSTRIES (INDIA) LIMITED

  
**K. S. NATARAJAN**  
Company Secretary

  
**NARAYAN SETHURAMON**  
MANAGING DIRECTOR

**For M/s. S. VISWANATHAN**  
Chartered Accountants  
FIRM No. 0047115



**CHELLA VISWANATHAN**

Member No. 023305