



WELSPUN SYNTEX LIMITED

REGD. OFFICE: SURVEY NO. 394 (P), VILLAGE SAILY SILVASSA, (U.T. OF DADRA & NAGAR HAVELI)

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER / HALF YEAR ENDED 30 SEPTEMBER, 2011

Particulars	Unaudited				(₹ Lakhs)
	Quarter ended		Half Year Ended		Audited
	30.09.11	30.09.10	30.09.11	30.09.10	Year ended
	(I)	(II)	(III)	(IV)	(V)
1 a. Net Sales/Income from Operations	14,732.33	11,196.59	28,143.46	21,629.23	49,633.26
b. Other Operating Income	300.84	185.65	456.50	362.23	752.02
Net Sales/ Income from Operations	15,033.17	11,382.24	28,599.96	21,991.46	50,385.28
2 Total Expenditure					
a. (Increase)/ Decrease in stock in trade	(641.18)	(309.57)	(305.79)	(198.39)	(603.51)
b. Consumption of Raw Materials	10,541.08	7,285.09	19,275.48	13,927.86	33,267.84
c. Purchase of Traded Goods	-	-	-	-	-
d. Employees Cost	679.16	594.16	1,300.42	1,151.79	2,400.19
e. Depreciation	313.73	273.20	621.06	549.44	1,139.47
f. Other Expenditure	3,385.07	2,827.21	6,247.68	5,367.86	12,098.43
Total	14,277.86	10,670.08	27,138.85	20,798.56	48,302.42
3 Profit from Operations before Other Income and Interest (1-2)	755.31	712.16	1,461.11	1,192.90	2,082.86
4 Other Income	0.02	0.02	13.69	0.02	0.02
5 Profit before Interest and Tax (3+4)	755.33	712.18	1,474.81	1,192.92	2,082.88
6 Interest/Finance Charges-(Net)	305.33	210.73	602.38	399.73	870.83
7 Profit before Tax (5-6)	450.00	501.45	872.43	793.19	1,212.05
8 Provision for Taxation - Current Year	90.03	99.94	174.55	158.09	241.57
- Earlier years	17.32	-	17.32	-	(69.30)
9 Profit After Tax (7-8)	432.68	501.45	855.11	793.19	1,281.35
10 Paid up Equity Capital (Face Value of Rs.10/- each)	2,364.50	2,364.50	2,364.50	2,364.50	2,364.50
11 Reserves excluding Revaluation Reserve					4,030.48
12 Basic and Diluted EPS	1.72*	2.01*	3.41*	3.14*	4.99
13 Public Shareholding					
a) Number of shares	1,47,32,478	1,47,32,478	1,47,32,478	1,47,32,478	1,47,32,478
b) Percentage of shareholding	62.31%	62.31%	62.31%	62.31%	62.31%
14 Promoters & Promoters Group Shareholding as on 30th September 2011					
a. Pledged/Encumbered					
No of Shares	NIL	NIL	NIL	NIL	NIL
Percentage of Shares (as a % of the total Shareholding of Promoters & Promoter Group)	NIL	NIL	NIL	NIL	NIL
Percentage of Shares (as a % of the total Share capital of the Company)	NIL	NIL	NIL	NIL	NIL
b. Non-Encumbered					
No of Shares	89,12,549	8,912,574	89,12,549	89,12,574	89,12,574
Percentage of Shares (as a % of the total Shareholding of Promoters & Promoter Group)	100.00%	100.00%	100.00%	100.00%	100.00%
Percentage of Shares (as a % of the total Share capital of the Company)	37.69%	37.69%	37.69%	37.69%	37.69%

* Not Annualised

UNAUDITED STATEMENT OF ASSETS AND LIABILITIES AS ON 30 SEPTEMBER 2011

(₹ Lakhs)

Sr No	Particulars	As at 30.09.2011 Unaudited	As at 30.09.2010 Unaudited
A	Sources of Funds		
1	Shareholders Fund		
a	Share Capital	3,391.47	3,391.47
b	Reserves and Surplus	4,885.59	3,542.33
2	Loan Funds	9,242.18	7,855.10
	Total	17,519.24	14,788.90
	Application of Funds		
1	Fixed Assets	11,515.78	10,667.52
2	Investments	2,233.60	2,233.60
3	Current Assets, Loans and Advances		
a	Inventories	6,432.50	4,589.44
b	Sundry Debtors	3,247.10	2,993.37
c	Cash and Bank Balances	1,032.42	603.26
d	Loans and Advances	2,447.26	1,978.73
Less :		13,159.28	10,164.79
4	Current Liabilities and Provisions		
a	Current Liabilities	9,068.77	7,624.89
b	Provisions	320.66	652.12
	Net Current Assets	9,389.43	8,277.00
	Total	3,769.85	1,887.78
	Total	17,519.24	14,788.90

Notes :

- The above results were reviewed and recommended by the Audit Committee and taken on record by the Board of Directors in its meeting held on 7 November, 2011 in terms of Clause 41 of the Listing Agreement.
- The Statutory Auditors have carried out a Limited Review of the above results for the quarter / half year ended 30 September, 2011.
- Previous year's/Period's figures have been regrouped and reclassified wherever considered necessary.
- There were no investor complaints outstanding at the beginning of the Quarter. During the quarter one complaint was received and the same has been resolved.
- The Company has only one segment of activity viz Synthetic Yarn.

For and on behalf of Board of Directors

B. A. KALE
Executive Director

Place : Mumbai
Date : 7-Nov-11