

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED SEPTEMBER 30, 2011

Zenith Export Limited
 50, New Market Road
 Kolkata - 700 011

STATEMENT OF FINANCIAL POSITION AS AT THE END OF THE QUARTER ENDED

PARTICULARS	31.09.2011		30.09.2010		31.03.2010	
	Rs. in Lakhs	US\$ in Lakhs	Rs. in Lakhs	US\$ in Lakhs	Rs. in Lakhs	US\$ in Lakhs
1. Net Sales/Revenue from Operations	7,624	1,941	11,972	2,859	11,031	2,739
2. Other Operating Income	7,624	1,941	11,972	2,859	11,031	2,739
3. Total Income	15,248	3,882	23,944	5,918	22,062	5,478
4. Depreciation and Amortisation	198	49	310	77	340	84
5. Provision for doubtful debts	328	81	2,715	678	3,789	942
6. Provision for bad debts	1,279	317	2,893	723	1,942	485
7. Provision for employee's cost	38	9	346	86	480	120
8. Provision for other charges	156	39	141	35	157	39
9. Provision for contingencies	112	28	301	75	275	69
10. Provision for taxation	430	107	1,283	321	1,033	258
11. Provision for other provisions	1,197	299	1,613	403	1,673	419
12. Other provisions	1,119	280	1,379	345	1,292	323
13. Profit before tax	448	111	239	60	414	104
14. Provision for income tax	1	0	1	0	1	0
15. Profit after tax	447	111	238	60	413	104
16. Dividend	115	29	115	29	115	29
17. Retained Profit	332	82	123	31	302	75
18. Total Equity	332	82	123	31	302	75
19. Total Liabilities	332	82	123	31	302	75

PARTICULARS	31.09.2011		30.09.2010		31.03.2010	
	Rs. in Lakhs	US\$ in Lakhs	Rs. in Lakhs	US\$ in Lakhs	Rs. in Lakhs	US\$ in Lakhs
1. Share Capital	1,000	250	1,000	250	1,000	250
2. Reserves	1,000	250	1,000	250	1,000	250
3. Total Equity	2,000	500	2,000	500	2,000	500
4. Total Liabilities	2,000	500	2,000	500	2,000	500

The above unaudited financial results were reviewed by the Accountant and verified by the Statutory Auditor in their respective capacities on 14-11-2011.

The Statutory Auditor has certified that the financial results are true and correct in all material aspects and that the accounts are properly maintained and comply with the provisions of the Companies Act, 1956.

For the Board of Directors: *[Signature]*
 Director

For the Statutory Auditor: *[Signature]*
 Chartered Accountant