

**UNAUDITED FINANCIAL RESULTS
FOR THE QUARTER ENDED ON 30 SEPTEMBER 2011**

Sr. No.	Particulars	(Rs.in Million)				
		Quarter ended		Six Month Ended		Previous Year
		Unaudited 30-Sep-11	Unaudited 30-Sep-10	Unaudited 30-Sep-11	Unaudited 30-Sep-10	Audited 31-Mar-11
1	Income from operations					
	Less : Expenses					
	Operating Expenses	0.47	0.17	0.59	0.17	0.86
	Employee Cost	0.00	0.00	0.00	0.00	0.00
	Other Expenditure	0.00	0.00	0.00	0.00	0.00
	R&D Fees	0.28	0.05	0.35	0.11	0.48
	Professional Fees	0.00	0.00	0.00	0.01	0.00
	Advertisement Expenses	0.10	0.05	0.10	0.05	0.00
	Depreciation	0.01	0.01	0.01	0.02	0.00
2	Total Expenses	0.00	0.11	0.00	0.22	0.43
3	Profit/(loss) from operation before other Income (1-2)	0.39	0.22	0.46	0.41	0.91
4	Other Income	0.08	-0.05	0.13	-0.24	-0.05
5	Total Income (1+4)	0.00	0.00	0.00	0.00	0.00
6	Profit/(loss) before interest and Tax (5-2)	0.47	0.17	0.59	0.17	0.86
7	Interest	0.08	-0.05	0.13	-0.24	-0.05
8	Profit (+) /Loss(-) after Interest but before Tax & Exceptional Items (6-7)	0.00	0.00	0.00	0.00	0.00
9	Exceptional Items	0.08	-0.05	0.13	-0.24	-0.05
10	Profit(+)/Loss(-) from ordinary activities before Tax (8+9)	0.00	0.00	0.00	0.00	0.00
11	Total Tax Expenses	0.08	-0.05	0.13	-0.24	-0.05
	- Current Tax					
	- Deferred Tax	0.00	0.00	0.00	0.00	0.01
12	Net Profit (+)/Loss(-) from ordinary activities After Tax (10-11)	0.00	0.00	0.00	0.00	0.00
13	Extraordinary Items (Net of Tax Expenses Rs.Nil)	0.08	-0.05	0.13	-0.24	-0.06
14	Net Profit(+)/Loss(-) for the period (12-13)	0.00	0.00	0.00	0.00	0.00
15	Minority Interest	0.08	-0.05	0.13	-0.24	-0.06
16	Share of Profit and Loss of Associates	0.00	0.00	0.00	0.00	0.00
17	Net Profit (+)/Loss(-) after Minority Interest & Share of Profit & Loss A/c ((14-15-16)	0.00	0.00	0.00	0.00	0.00
	Paid-up Equity Share Capital (Face Value Rs.10/-)	0.08	-0.05	0.13	-0.24	-0.06
18	Reserves Excluding Revaluation Reserve as per balance sheet of previous accounting year	3.06	3.06	3.06	3.06	3.06
19	Earning per Share (EPS in Rs.)	10.61	10.61	10.61	10.61	10.61
	EPS Before and After Extra-ordinary Items for the year to date and for the previous year					
	a) Basic EPS					
	b) Diluted EPS	0.26	-0.16	0.42	-0.78	-0.20
20	Public Shareholding	0.26	-0.16	0.42	-0.78	-0.20
	1) Number of Shares					
	2) Percentage of Shareholding	121,783	121,783	121,783	121,783	121,783
21	Promoters and Promoters Group Shareholding	39.77	39.77	39.77	39.77	39.77
	a) Pledged/Encumbered					
	- Number of Shares					
	i) Percentage of Shares (as a % of the total shareholding of the promoter and promoter group)	Nil	Nil	Nil	Nil	Nil
	ii) Percentage of Shares (as a % of the total share capital of the Company)	Nil	Nil	Nil	Nil	Nil
	b) Non-Encumbered					
	- Number of Shares					
	i) Percentage of Shares (as a % of the total shareholding of the promoter and promoter group)	184,450	184,450	184,450	184,450	184,450
	ii) Percentage of Shares (as a % of the total share capital of the Company)	100.00%	100.00%	100.00%	100.00%	100.00%
	60.23%	60.23%	60.23%	60.23%	60.23%	60.23%

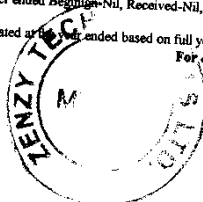
SUMMARY OF ASSETS AND LIABILITIES AS AT 30TH SEPTEMBER, 2011

Particulars	(Rs.in Million)		
	Half Year Ended		Year Ended
	30th September, 2011 (Unaudited)	30th September, 2010 (Unaudited)	31st March, 2011 (Audited)
Shareholders Fund			
(a) Share Capital			
(b) Reserve and Surplus	3.06	3.06	3.06
Loan Funds	10.76	10.45	10.63
TOTAL	14.22	13.51	13.69
Fixed Assets			
Investments	0.02	1.47	0.02
Deferred Tax Assets (Net)	-	-	-
Current Assets, Loans & Advances	0.02	0.02	0.02
(a) Inventories	-	-	-
(b) Sundry Debtors	-	-	-
(c) Cash and Bank Balances	0.53	-	-
(d) Other Current Assets	0.31	0.23	0.26
(e) Loans and Advances	-	-	-
Less: Current Liabilities and Provisions	12.59	11.03	12.59
(a) Current Liabilities	13.43	11.26	12.85
(b) Provisions	0.11	0.23	0.13
Net Current Assets	0.01	0.01	0.01
	0.12	0.24	0.14
Miscellaneous Expenditure	13.31	11.02	12.71
Total	0.87	1.00	0.94
	14.22	13.51	13.69

Notes :

- The above unaudited results were reviewed and approved by the Board of Directors in their meeting held on 12th November, 2011, subject to 'Limited Review' by the Auditors of the company, as per the listing agreement with the stock exchange.
- The entire operation of the Company relate to only one segment "Information Technology" and hence segmentwise reporting is not applicable.
- Figures pertaining to previous period/year have been re-grouped, re-classified and restated wherever found necessary.
- In terms of Clause 41 of Listing Agreement, details of No. of Investor Compliants for the quarter ended Beginn- Nil, Received- Nil, Disposed- Nil
- EPS for the quarter is ended is on non-annualized basis.
- The Provision for Taxation and Deferred Tax Liabilities/Assets for the current year will be created at the end based on full year results.

Mumbai, 12th November, 2011



For & on behalf of the Board of Directors

Manish Jakhalia
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Director