

Format for disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

1. Name of the Target Company (TC)	BF Investment Limited		
2. Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	- Sundaram Trading & Investment Pvt. Ltd. - (Sundaram) acquirer - Promoter Group – as per list enclosed.		
3. Whether the acquirer belongs to Promoter/Promoter group	Yes		
4. Name(s) of the Stock Exchange(s) where the shares of TC are Listed	National Stock Exchange of India Ltd. Bombay Stock Exchange Ltd Pune Stock Exchange Ltd.		
5. Details of the acquisition / disposal/holding of shares/voting rights/holding of the Acquirer and PAC	Number	% w.r.t. total share/voting capital wherever applicable	% w.r.t. total diluted share/voting capital of the TC(*)
<u>Before the acquisition/disposal under consideration, holding of:</u>			
a) Shares carrying voting rights - Sundaram - Promoter Group	2,603,824 23,215,631	6.91% 61.63%	6.91% 61.63%
b) Voting rights (VR) otherwise than by shares			
c) Warrants/convertible securities/ any other instrument that entitles the acquirer to receive shares carrying voting rights in the T C (specify holding in each category)			
Total (a+b+c)	25,819,455	68.54%	68.54%
<u>Details of acquisition/sale</u>			
a) Shares carrying voting rights acquired/sold - Sundaram	890,298	2.36%	2.36%
b) VRs acquired /sold otherwise than by shares			
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/sold			
Total (a+b+c)	890,298	2.36%	2.36%

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<u>After the acquisition/sale, holding of:</u>			
a) Shares carrying voting rights			
- Sundaram	3,494,122	9.27%	9.27%
- Promoter Group	23,215,631	61.63%	61.63%
b) VRs otherwise than by shares			
c) Warrants/convertible securities/ any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition.			
Total (a+b+c)	26,709,753	70.90%	70.90%
6. Mode of acquisition / sale (e.g. open market / off-market / public issue / rights issue / preferential allotment / inter-se transfer etc).	Open Market		
7. Date of acquisition / sale of shares / VR or date of receipt of intimation of allotment of shares, whichever is applicable	23 rd September, 2011 to 12 th December, 2011.		
8. Equity share capital / total voting capital of the TC before the said acquisition / sale	37,667,628 Equity Shares of Rs.5 each aggregating to Rs.188,338,140.		
9. Equity share capital/ total voting capital of the TC after the said acquisition / sale	37,667,628 Equity Shares of Rs.5 each aggregating to Rs.188,338,140.		
10. Total diluted share/voting capital of the TC after the said acquisition/sale.	37,667,628 Equity Shares of Rs.5 each aggregating to Rs.188,338,140.		

Note:

(*) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

For Sundaram Trading & Investment Pvt.Ltd.



DIRECTOR

Place: Pune

Date: 13th December, 2011

PROMOTER GROUP SHAREHOLDING

Sr.	Name of Shareholder	No.of Shares	%
1	Mr. B.N. Kalyani - Promoter	7204	0.02
2	Ajinkya Investment & Trading Company	7075282	18.78
3	Kalyani Investment Company Ltd	5787240	15.36
4	KSL Holdings Pvt. Ltd.	4353472	11.56
5	Ajinkya Investment & Trading Company	2627669	6.98
6	PIH Finvest Co.Ltd.	1424885	3.78
7	Ajinkya Investment & Trading Company	565988	1.50
8	Jannhavi Investment Pvt. Ltd.	458514	1.22
9	Kalyani Investment Company Ltd	275102	0.73
10	Rajgad Trading Co. Pvt. Ltd.	151674	0.40
11	Kalyani Consultants Pvt. Ltd.	149500	0.40
12	Dandakaranya Investment & Trading Pvt. Ltd.	95000	0.25
13	Campanula Investment & Finance Pvt. Ltd.	61389	0.16
14	Cornflower Investment & Finance Pvt. Ltd.	41900	0.11
15	Ajinkya Investment & Trading Company	23164	0.06
16	Hastinapur Investment & Trading Pvt. Ltd.	6267	0.02
17	Dronacharya Investment & Trading	5643	0.01
18	Mr.Gaurishankar Neelkanth Kalyani	63779	0.17
19	Mr.Amit B. Kalyani	28270	0.08
20	Mr.Ashok Kumar Kheny	10581	0.03
21	Mrs.Rohini G. Kalyani	2000	0.01
22	Mrs. Meera Kheny	700	0.00
23	Mrs.Sugandha Jai Hiremath	400	0.00
24	Mrs.Sulochana Kalyani Jointly Mr.B.N.Kalyani	8	0.00
TOTAL		23215631	61.63

For Sundaram Trading & Investment Pvt.Ltd.



S.B. Kanade
Director