

Format for Disclosures under Regulation 10(5) – Intimation to Stock Exchanges in respect of acquisition under Regulation 10(1)(a) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

1.	Name of the Target Company (TC)	M/s. CUBEX TUBINGS LIMITED																								
2.	Name of the acquirer(s)	M/S. CUBEX SECURITIES LIMITED																								
3.	Whether the acquirer(s) is/ are promoters of the TC prior to the transaction. If not, nature of relationship or association with the TC or its promoters	Acquirer is one of the Promoters of the Target Company																								
4.	Details of the proposed acquisition																									
a.	Name of the person(s) from whom shares are to be acquired	Mr. U M Bhandari Ms. Bhanwari Bai Ms. Ranjila Bhandari Mr. Surendra Prakash Bhandari Ms. Ansi Bai M/s. Swarnim Metals Pvt Ltd (Formally Cubaseal Metals Pvt. Ltd) M/s. Mega Cybertech Limited M/s. Raj Paper Mart																								
b.	Proposed date of acquisition	29 th day of December 2011 (proposed)																								
c.	Number of shares to be acquired from each person mentioned in 4(a) above	<table border="1"> <tr> <td>1</td> <td>Mr. U M Bhandari</td> <td>258760</td> </tr> <tr> <td>2</td> <td>Ms. Bhanwari Bai</td> <td>121780</td> </tr> <tr> <td>3</td> <td>Ms. Ranjila Bhandari</td> <td>135800</td> </tr> <tr> <td>4</td> <td>Mr. Surendra Prakash Bhandari</td> <td>42900</td> </tr> <tr> <td>5</td> <td>Ms. Ansi Bai</td> <td>246600</td> </tr> <tr> <td>6</td> <td>M/s. Swarnim Metals Pvt Ltd (Formally Cubaseal Metals Pvt. Ltd)</td> <td>73300</td> </tr> <tr> <td>7</td> <td>M/s. Mega Cybertech Limited</td> <td>436000</td> </tr> <tr> <td>8</td> <td>M/s. Raj Paper Mart</td> <td>7375</td> </tr> </table>	1	Mr. U M Bhandari	258760	2	Ms. Bhanwari Bai	121780	3	Ms. Ranjila Bhandari	135800	4	Mr. Surendra Prakash Bhandari	42900	5	Ms. Ansi Bai	246600	6	M/s. Swarnim Metals Pvt Ltd (Formally Cubaseal Metals Pvt. Ltd)	73300	7	M/s. Mega Cybertech Limited	436000	8	M/s. Raj Paper Mart	7375
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d.	Total shares to be acquired as % of share capital of TC	Total Number of Shares – 1322515 Percentage on Total shares – 17.85%																								
e.	Price at which shares are proposed to be acquired	Not less than the Market Price as on the date of acquisition and not more than the price at Point – (8) below.																								
f.	Rationale, if any, for the proposed transfer	Inter-se Transfer of shares amongst the promoter group of the Company																								

5.	Relevant sub-clause of regulation 10(1)(a) under which the acquirer is exempted from making open offer	Sub-Clause (ii) Regulation – 10(1)(a)																																																	
6.	If, frequently traded, volume weighted average market price for a period of 60 trading days preceding the date of issuance of this notice as traded on the stock exchange where the maximum volume of trading in the shares of the TC are recorded during such period.	Rs. 10.14/-																																																	
7.	If in-frequently traded, the price as determined in terms of clause (e) of sub-regulation (2) of regulation 8.	N A																																																	
8.	Declaration by the acquirer, that the acquisition price would not be higher by more than 25% of the price computed in point 6 or point 7 as applicable.	Declaration Attached																																																	
9.	Declaration by the acquirer, that the transferor and transferee have complied / will comply with applicable disclosure requirements in Chapter V of the Takeover Regulations, 2011 (corresponding provisions of the repealed Takeover Regulations 1997)	Declaration Attached																																																	
10.	Declaration by the acquirer that all the conditions specified under regulation 10(1)(a) with respect to exemptions has been duly complied with.	Declaration Attached																																																	
11.	Shareholding Details	<table border="1"> <thead> <tr> <th rowspan="2">Name of the shareholder (seller)</th> <th colspan="2">Before the Transaction</th> <th colspan="2">After the Transaction</th> </tr> <tr> <th>No. of Shares</th> <th>%</th> <th>No. of Shares</th> <th>%</th> </tr> </thead> <tbody> <tr> <td>Mr. U M Bhandari</td> <td>258760</td> <td>3.49</td> <td>nil</td> <td>nil</td> </tr> <tr> <td>Ms. Bhanwari Bai</td> <td>121780</td> <td>1.64</td> <td>nil</td> <td>nil</td> </tr> <tr> <td>Ms. Ranjila Bhandari</td> <td>135800</td> <td>1.83</td> <td>nil</td> <td>nil</td> </tr> <tr> <td>Mr. Surendra Prakash Bhandari</td> <td>42900</td> <td>0.58</td> <td>nil</td> <td>nil</td> </tr> <tr> <td>Ms. Ansi Bai</td> <td>246600</td> <td>3.33</td> <td>nil</td> <td>nil</td> </tr> <tr> <td>M/s. Cubaseal Metals Limited</td> <td>73300</td> <td>0.99</td> <td>nil</td> <td>nil</td> </tr> <tr> <td>M/s. Mega Cybertech Limited</td> <td>436000</td> <td>5.88</td> <td>nil</td> <td>nil</td> </tr> <tr> <td>M/s. Raj Paper Mart</td> <td>7375</td> <td>0.10</td> <td>nil</td> <td>nil</td> </tr> </tbody> </table>	Name of the shareholder (seller)	Before the Transaction		After the Transaction		No. of Shares	%	No. of Shares	%	Mr. U M Bhandari	258760	3.49	nil	nil	Ms. Bhanwari Bai	121780	1.64	nil	nil	Ms. Ranjila Bhandari	135800	1.83	nil	nil	Mr. Surendra Prakash Bhandari	42900	0.58	nil	nil	Ms. Ansi Bai	246600	3.33	nil	nil	M/s. Cubaseal Metals Limited	73300	0.99	nil	nil	M/s. Mega Cybertech Limited	436000	5.88	nil	nil	M/s. Raj Paper Mart	7375	0.10	nil	nil
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	Acquirer	Number of Shares																																																	
	Before the transaction	540880 - (7.3%)																																																	
	After the transaction	1863395 - (25.15%)																																																	

For CUBEX SECURITIES LIMITED,

Director:

23/12/2011

CUBEX SECURITIES LIMITED

DECLARATION

In pursuance of the proposed acquisition of equity shares of M/s. Cubex Tubings Limited, we hereby declare and undertake that the acquisition price would not be higher by more than 25% of the price weighted average market price for a period of 60 trading days preceding the date of issuance of this notice as traded on the stock exchange

Date: 23-12-2011
Place: Hyderabad

For Cubex Securities Limited



Director

CUBEX SECURITIES LIMITED

DECLARATION

In pursuance of the proposed acquisition of equity shares of M/s. Cubex Tubings Limited, we hereby declare and undertake that the transferor and transferee have complied / will comply with applicable disclosure requirements in Chapter V of the Takeover Regulations, 2011 (corresponding provisions of the repealed Takeover Regulations 1997)

Date: 23-12-2011
Place: Hyderabad

For Cubex Securities Limited


Director

CUBEX SECURITIES LIMITED

DECLARATION

In pursuance of the proposed acquisition of equity shares of M/s. Cubex Tubings Limited, we hereby declare and undertake that all the conditions specified under regulation 10(1)(a) with respect to exemptions has been duly complied with.

Date:23-12-2011
Place: Hyderabad

For Cubex Securities Limited



Director