

DCM FINANCIAL SERVICES LTD.

Kegd. Office:- D7/3,(Mezzanine Floor), Okhla Industrial Area, Phase - 2, New Delhi - 110020.

AUDITED FINANCIAL RESULTS FOR THE YEAR ENDED 30TH JUNE, 2011.

(Rs. In Lacs)

		STAND ALONE FINANCIAL RESULTS FOR THE YEAR ENDED 30TH JUNE 2011.		CONSOLIDATED FINANCIAL RESULTS FOR THE YEAR ENDED 30TH JUNE 2011.	
		Accounting Year June 30, 2011 (Audited)	Accounting Year June 30, 2010 (Audited)	Accounting Year June 30, 2011 (Audited)	Accounting Year June 30, 2010 (Audited)
1	a) Net Income from Operations	5.93	1.54	5.93	1.54
	b) Other Operating Income	322.40	310.23	331.15	310.93
	Total Income 1(a) + (b)	328.33	311.77	337.08	312.47
2	Expenditure				
	a) (Increase)/decrease in stock in trade and work in progress	-	-		
	b) Consumption of raw materials	-	-		
	c) Purchase of traded goods	-	-		
	d) Employees Cost	35.57	38.35	35.57	38.35
	e) Depreciation	36.44	36.76	36.63	37.24
	f) Other expenditure	86.14	89.96	86.97	90.89
	Total Expenditure (a+b+c+d+e+f)				
3	Profit from operations before other Income, Interest & exceptional items(1-2)	170.17	146.70	177.91	145.99
4	Other Income	-	-	-	-
5	Profit before Interest & Exceptional Items(3+4)	170.17	146.70	177.91	145.99
6	Interest & Financial Charges	0.14	-	0.14	-
7	Profit after Interest but before Exceptional Items(5-6)	170.02	146.70	177.78	145.99
8	Exceptional Items	1.91	(0.15)	1.91	0.92
9	Profit from Ordinary Activities before tax (7+8)	168.12	146.85	175.88	145.07
10	Tax expenses	-	-	-	-
	- Current Tax			2.55	
	- Less minimum Alternative Tax Credit				
	- Deferred Tax Charge / (Credit)				
11	Net Profit from Ordinary Activities after tax (9-10)	168.12	146.85	173.33	145.07
12	Extraordinary Item	-	-	-	-
13	Net Profit for the period (11-12)	168.12	146.85	173.33	145.07
14	Paid-up Equity Share Capital (Face value of Rs.5/- each	2,212.51	2,212.51	2,212.51	2,212.51
15	Reserves (excluding revaluation reserves)	2,009.71	2,009.71	2,009.71	2,009.71
16	Earning Per Share (EPS)	0.76	0.66	0.78	0.66
	Basic and Diluted EPS before Etraordinary items				
	Basic and Diluted EPS after Etraordinary items	0.76	0.66	0.78	0.66
17	Public Shareholding				
	--No. of Shares	13,385,102.00	13,315,844.00	13,385,102.00	13,315,844.00
	--Percentage of Shareholding	0.60	0.60	0.60	0.60
18	Promoters and promoter group Shareholding				
	a)Pledged/Encumbered				
	--No. of Shares	-	-	-	-
	--Percentage of Shares(as a %of the total shareholding of promoter and promoter group)	-	-	-	-
	--Percentage of Shares(as a %of the total share capital of the company)	-	-	-	-
	b)Non-encumbered				
	--No. of Shares	8,739,952.00	8,809,210.00	8,739,952.00	8,809,210.00
	--Percentage of Shares(as a %of the total shareholding of promoter and promoter group)	1.00	1.00	1.00	1.00
	--Percentage of Shares(as a %of the total share capital of the company)	0.40	0.40	0.40	0.40

NOTES



DCM FINANCIAL SERVICES LTD.

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STATEMENT OF ASSETS & LIABILITIES AS ON 30th JUNE 2011.

(Rs. In Lacs)

Particulars	STAND ALONE FINANCIAL BALANCE SHEET		CONSOLIDATED FINANCIAL BALANCE SHEET	
	As at June 30, 2011 (Audited)	As at June 30, 2010 (Audited)	As at June 30, 2010 (Audited)	As at June 30, 2011 (Audited)
SHAREHOLDER'S FUND				
a) Capital	2,212.51	2,212.51	2,212.51	2,212.51
b) Share Application Money	549.72	549.72	549.72	549.72
b) Reserves and surplus	2,009.71	2,009.71	2,009.71	2,009.71
LOAN FUNDS	9,664.13	9,669.72	9,664.13	9,669.72
Deffered Tax Liability				
TOTAL	14,436.06	14,441.66	14,436.06	14,441.66
FIXED ASSETS	1,501.70	1,538.43	1,503.69	1,553.39
INVESTMENTS	112.07	112.07	87.17	87.17
CURRENT ASSESTS, LOANS AND ADVANCES				
a) Inventories	7.86	13.71	7.86	13.71
b) Sundry Debtors	2,603.22	2,606.02	2,613.29	2,616.09
c) Cash & Bank Balances	3,426.46	3,076.25	3,456.84	3,085.91
d) Other current assests	309.98	297.35	314.53	301.90
e) Loans and advances	241.42	285.29	242.11	285.89
Less: Current Liabilities and Provisions				
a) Liabilities	1,199.41	1,089.38	1,206.49	1,095.87
b) Provisions	1,562.39	1,561.35	1,575.01	1,571.42
Net Current Assets	3,827.15	3,627.90	3,853.12	3,636.23
PROFIT & LOSS ACCOUNT	8,995.15	9,163.27	8,992.06	9,164.88
TOTAL	14,436.06	14,441.66	14,436.06	14,441.66



NOTES

- 1 A fresh scheme of Arrangement for Re-organisation of Share Capital of the Company and for compromise with its Secured and Unsecured creditors was filed in the Hon'ble Delhi High Court on 24th September 2004 U/S 391/394 of the Companies Act, 1956.

The scheme has been approved by secured and unsecured creditors, the Debenture holders with requisite majority. Under the scheme, the Fixed Depositors and Debenture Holders are proposed to be paid 85% of their original principal deposited in 5 yrs from the date of the approval of the scheme and the balance 15% is proposed to be paid either in cash or by way of issuance of shares of the company as per the prevailing SEBI and Stock Exchange guideline in the 6th year Subject to the sanction of the scheme by the Hon'ble Delhi High Court, the promoter of the company has undertaken to contribute Rs. 19.50 crores of which Rs. 15.60 crores was deposited with the High court Registrar as per court order. The next date of hearing is on December 23, 2011.

- 2 The Reserve Bank of India, under section 45-1A of RBI Act, 1934 has rejected the Company's Application for grant of Certificate of Registration as N.B.F.C. Against the said Order of the RBI, an appeal has been filed by the Company and the Appellate Authority under the Ministry of Finance vide its order dated 31st May 2004, directed the RBI to keep its rejection order dated 5th March, 2004 in abeyance for a period of six months during which the Company shall file the revised scheme for restructuring before appropriate authority or till the disposal of the review petition by the Hon'ble Delhi High Court, New Delhi. The Company has complied with the orders of the Appellate Authority by filing a fresh scheme in September 2004.

The Reserve Bank of India is currently before the Hon'ble Delhi High Court, New Delhi having filed a constitutional Writ challenging the order of the Appellate Authority under the Ministry of Finance and filed a petition for Company's winding up. The Hon'ble Company Court has put certain restraints on the assets and on operations of Bank accounts of the Company.

- 3 The management's view on qualifications report by statutory auditors for the period ended 30th June, 2011 having material impact in the current period on 1) Non provision of interest on Debentures, Fixed deposits, loan from banks and institutions and intercorporate deposits. 2) Non realisation of rental income and 3) Non provision of NPA, continues to remain the same that provision for interest has not been made in accordance with the proposed restructuring scheme and that provision for NPA should be realistic in nature.

- 4 In accordance with Accounting Standard 22 issued by The Institute of Chartered Accountants of India, on "Accounting for Taxes on income" Deferred tax assets on accumulated depreciation and losses has not been accounted for.

- 5 Claims lodged and contingent liabilities arising out of suits filed against the Company not acknowledged as debt and other amounts for which the Company is contingently liable have not been ascertained and therefore not provided for.

- 6 The Company as per the certificate received from the MCS Ltd. has not received any compliant from the shareholders during the year ended on 30th June, 2011 and there are no complaints pending as on 30th June, 2011.

- 7 The above financial results were taken on record by the Board of Directors at the meeting held on 05.12.2011.

By Order of the Board
DCM Financial Services Ltd.


(Arif Beg)
Chairman

Place : New Delhi
Date : 5.12.2011

