FORM D

Securities and Exchange Board of India (Prohibition of Insider Trading) Regulations, 1992 [Regulation 13(4) and (6)]

Regulation 13(4)-Details of change in shareholding of Director

From

Name:	Surinder Rametra,	Date:	December 23, 2011		
	Executive Director				
PAN No.	ALAPR7087H	Address	R 767, New Rajinder Nagar, New Delhi – 110 060		

The Compliance Officer HOV Services Limited Pune

Dear Sir,

In terms of the requirement of the HOV SERVICES LIMITED Code for prevention of Insider Trading, the details of my shareholding is specified hereunder:

No. &	Date of	Date of	Mode	No. &	Trading	Exch	Buy	Buy value	Sell	Sell
% of	receipt of	intimatio	of	% of	member	ange	quantity	Rs.	qua	value
shares	allotmen	n to	acquisi	shares	through	on			ntit	
/votin	t	company	tion(m	/post	whom the	whic			У	
g	advice/ac		arket	acquis	trade was	h				
rights	quisition		purcha	ition/v	executed	the				
held	/ sale of		se/publ	oting	with SEBI	trad				
by the	shares/v		ic/right	rights	Registrati	e				
Direct	oting		s/prefe	sale	on no. of	was				
or/Offi	rights		rential		the TM	exec				
cer			offier			uted				
			etc.)							
5,000	December	December	Market	15,000	Kotak	NSE	10,000*	3,73,356/-	Nil	Nil
0.040%	21, 2011	23, 2011	purchase	0.120%	Securities					

^{*}Include 5000 purchased on November 22, 2011 which could not intimate due to my exhausted traveling schedule.

Thanking you,

(SIGNATURE)

Surinder Rametra

-Sune