

## Annexure A

**Formal for Disclosures under Regulation 29(1) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011**

1. Name of the Target Company (TC)	Hindustan Motors Ltd		
2. Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	Kotak Securities Limited (KS) Kotak Mahindra Investments Limited (KMIL)		
3. Whether the acquirer belongs to Promoter/Promoter group	No		
4. Name(s) of the Stock Exchange(s) where the shares of TC are Listed	NSE and BSE		
Before the acquisition under consideration, holding of:	Number	% w.r.t. total share/voting capital wherever applicable	% w.r.t. total diluted share/voting capital of the TC (*)
a) Shares carrying voting rights	294,853 (Pledge created in favour of KMIL by client(s) for availing loan facility.)	0.18	0.18
	1,329,060 (Held by KMIL security provided by the client towards loan facility)	0.82	0.82
b) Voting rights (VR) otherwise than by equity shares	-	-	-
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)	-	-	-
Total (a+b+c)	1,623,913	1.01	1.01
<b>Details of acquisition</b>			
a) Shares carrying voting rights acquired	867 (Pledge created in favour of KMIL by client(s) for availing loan facility.)	0	0
	1,044,996 (Held by KMIL security provided by the client towards loan facility)	0.65	0.65
	1,610,000 (Pledge created in favour of KS towards margin requirement of its clients)	0.99	0.99
	7,425,137 (Securities held by KS towards margin requirement of its clients)	4.61	4.61
b) VRs acquired otherwise than by equity shares	-	-	-
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired	-	-	-
Total (a+b+c)	10,081,000	6.25	6.25

After the acquisition, holding of:			
a) Shares carrying voting rights	295,720(Pledge created in favour of KMIL by client(s) for availing loan facility.)	0.18	0.18
	2,374,056 (Held by KMIL security provided by the client towards loan facility)	1.47	1.47
	1,610,000(Pledge created in favour of KS towards margin requirement of its clients)	0.99	0.99
	7,423,137(Securities held by KS towards margin requirement of its clients)	4.61	4.61
b) VRs otherwise than by equity shares	-	-	-
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition	-	-	-
<b>Total (a+b+c)</b>	<b>11,704,913</b>	<b>7.25</b>	<b>7.25</b>
6. Mode of acquisition (e.g. open market / public issue / rights issue / preferential allotment / inter-se transfer, etc.)	Off market transfer towards margin for client(s)		
7. Date of acquisition of/ date of receipt of intimation of allotment of shares / VR/ warrants/convertible securities/any other instrument that entitles the acquirer to receive shares in the TC.	12-Dec-11		
8. Equity share capital / total voting capital of the TC before the said acquisition	16,11,71,993 Equity Shares of Rs. 5 each		
9. Equity share capital/ total voting capital of the TC after the said acquisition	16,11,71,993 Equity Shares of Rs. 5 each		
10. Total diluted share/voting capital of the TC after the said acquisition	16,11,71,993 Equity Shares of Rs. 5 each		

**Note:**

(\*) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

For Kotak Securities Limited

**Sandeep Chordia**  
Company Secretary

Place: Mumbai  
Date: December 14, 2011