

**Form D**

**Securities and Exchange Board of India (Prohibition of Insider Trading) Regulations, 1992**

[Regulations 13(4), 13(4A) and 13(6)]

Regulation 13(6), 13(4) & 13(4A) - Details of change in shareholding or voting rights held by Director or Officer and his dependents or Promoter or Person who is part of Promoter Group of a listed company.  
 Name of Company: **KAPASHI COMMERCIAL LIMITED**

Company Code: 12399

Name, PAN & Address of Promoter/ Person who is part of Promoter Group/ Director/ Officer	No. & % of shares/ voting rights held by the Promoter/ part of Promoter Group/ Director/ Officer	Date of receipt of allotment/ advice/ acquisition/ sale of shares/ voting rights	Date of intimation to the company	Mode of acquisition (market purchase/ public rights/ preferential offer, etc.)/ sale	No. & % of shares/ voting rights post acquisition/ sale	Trading through which trade was executed with SEBI Registration No. of the TM	Exchange on which trade was executed	Buy Quantity	Buy Value (Rs.)	Sell Quantity	Sell Value (Rs.)
Nandini Patesh Kapashi PAN: AAHPK2616B 703, Pleasant Palace 16, N. D. Road, Mumbai - 400 006	66200 6.62%	30/11/2011	30/11/2011	Beneficiary of H.U.F on its Separation	109200 10.92%	off Market Delivery	N.A.	N.A.	N.A.	N.A.	N.A.

For Kapashi Commercial Limited

PLACE: MUMBAI  
DATE: 01/12/2011

DIRECTOR



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Regulation 13(4) & 13(4A) - Details of change in shareholding or voting rights held by Director or Officer and his dependents or Promoter or Person who is part of Promoter Group of a listed company.  
 Name of Company: Kapashi Commercial Limited

Company Code: 12399

Name, PAN & Address of Promoter/ Person who is part of Promoter Group/ Director/ Officer	No. & % of shares/ voting rights held by the Promoter/ part of Promoter Group/ Director/ Officer	Date of receipt of allotment the Promoter/ advice/ acquisition/ of sale of shares/ voting rights	Date of intimation to the company	Mode of acquisition (market purchase/ public/ rights/ preferential offer, etc.)	No. & % of shares/ voting rights post acquisition/ sale	Trading through which trade was executed with SEBI Registration No. of the TM	Exchange on which the trade was executed	Buy Quantity	Buy Value (Rs.)	Sell Quantity	Sell Value (Rs.)
Nandini Parash Kapashi PAN AAHPK2616B 703, Pleasant Palace 16, N. D. Road, Mumbai - 400 006	66200 6.62%	30/11/2011	30/11/2011	Beneficiary of H.U.F on its Separation	109200 10.92%	off Market Delivery	N.A.	N.A.	N.A.	N.A.	NA

PLACE: Mumbai  
DATE: 01/12/2011

*Nandini Kapashi*  
NANDINI PARESH KAPASHI

**Application form for pre-clearance of trade**

To,  
The Compliance Officer,  
Kapashni Commercial Limited

Name of Director/ Officer/ Designated Employee	Designation	Folio No/ DP ID- Client ID	Name of the Depository & Participant with which he/ she has an account	No. of shares held before the transaction	Nature of transaction & Number of shares intended to be dealt			Mode of acquisition (market purchase/ public/ rights/ preferential offer, etc.)	No. of shares that will be held if the trade is pre-cleared	No. of shares held by Dependents
					Purchase	Sale	Others (specify)			
Nandini Parash Kapashi	Relative Director	of IN300484-11026604	N.S.D.L. AXIS BANK LTD. NEPEAN SEA ROAD BRANCH MUMBAI 400036	66200	0	-	43,000 Separation of HUF Transferred to Nandini Kapashi Beneficiary	Beneficiary of H.U.F. on Separation Nandini Parash Kapashi	109200	0

I, hereby confirm that:

- That I do not have any access or has not received "Price Sensitive Information" upto the time of signing the undertaking.
- That in case I have access to or receive "Price Sensitive Information" after the signing of the undertaking but before the execution of the transaction I shall inform you of the change in my position and that I would completely refrain from dealing in the securities of the Company till the time such information becomes public.
- That I have not contravened the code of conduct for prevention of insider trading as notified by the Company from time to time.
- That I have made a full and true disclosure in the matter.

PLACE: Mumbai  
DATE: 28-11-2011

*Nandini Kapashi*  
NANDINI PARESH KAPASHI

**Securities and Exchange Board of India (Prohibition of Insider Trading) Regulations, 1992**  
**Form D**

[Regulations 13(4), 13(4A) and 13(6)]  
Regulation 13(6), 13(4) & 13(4A)- Details of change in shareholding or voting rights held by Director or Officer and his dependents or Promoter or Person who is part of Promoter Group of a listed company.  
Name of Company: **KAPASHI COMMERCIAL LIMITED**

Company Code: 12399

Name, PAN & Address of Promoter/ Person who is part of Promoter Group/ Director/ Officer	No. of shares/ voting rights held by the Promoter/ part of Promoter Group/ Director/ Officer	% of voting rights	Date of receipt of allotment/ advice/ acquisition/ sale of shares/ voting rights	Date of intimation to the company	Mode of acquisition (market purchase/ public rights/ preferential offer, etc.)	No. of shares/ voting rights post acquisition/ sale	% of voting rights	Trading through which trade was executed (SEBI Registration No. of member whom trade was executed)	Exchange on which trade was executed	Buy Quantity	Buy Value (Rs.)	Sell Quantity	Sell Value (Rs.)
Bhakti Ninish Kapashi PAN: AACPD3378C 503, Pleasant Palace 16, N. D. Road, Mumbai - 400 006	Nil		30/11/2011	30/11/2011	Beneficiary of H.L.F on its Separation	60900	6.09%	off Market Delivery	N.A.	N.A.	N.A.	N.A.	N.A.

For Kapashi Commercial Limited

*J S K*

DIRECTOR

PLACE: MUMBAI  
DATE: 01/12/2011

**Form D**  
Securities and Exchange Board of India (Prohibition of Insider Trading) Regulations, 1992

[Regulations 13(4), 13(4A) and 13(6)]

Regulation 13(4) & 13(4A)- Details of change in shareholding or voting rights held by Director or Officer and his dependents or Promoter or Person who is part of Promoter Group of a listed company.  
Name of Company: Kapashi Commercial Limited

Company Code: 12399

Name, PAN & Address of Promoter/ Person who is part of Promoter Group/ Director/ Officer	No. & % of Shares/ voting rights held by the Promoter/ Officer	Date of receipt/ allotment/ advice/ acquisition/ sale of shares/ voting rights	Date of information to the company	Mode of acquisition (market purchase/ public rights/ preferential offer, etc.)	No. & % of shares/ voting rights post acquisition/ sale	Trading through which trade was executed with SEBI Registration No. of the TM	Exchange on which trade was executed	Buy Quantity	Buy Value (Rs.)	Sell Quantity	Sell Value (Rs.)
Bhakti Nimish Kapashi PAN AACPD3378C 503, Pleasant Palace 16, N. D. Road, Mumbai - 400 006	Nil	30/11/2011	30/11/2011	Beneficiary of H.U.F on its Separation	60900 6.09%	off Market Delivery	N.A.	N.A.	N.A.	N.A.	NA

PLACE: Mumbai  
DATE: 30/11/2011

*Bhakti Kapashi*  
BHAKTI NIMISH KAPASHI

**Application form for pre-clearance of trade**

To,  
The Compliance Officer,  
Kapashi Commercial Limited

Name of Director/ Officer/ Designated Employee	Designation	Folio No/ DP ID- Client ID	Name of the Depository & Participant with which he/ she has an account	No. of shares held before the transaction	Nature of transaction & Number of shares intended to be dealt		Others (specify)	Mode of acquisition (market purchase/ public/ rights/ preferential offer, etc.)	No. of shares that will be held if the trade is pre-cleared	No. of shares held by Dependents
					Purchase	Sale				
Bhakti Nimish Kapashi	Relative Director	IN300020-10778793	N.S.D.L. Oriental Bank of Commerce, Opera House, Mumbai-400004	0	0	-	60,900 Separation of HUF Transferred to Bhakti Kapashi Beneficiary	Beneficiary of H.U.F. on Separation Bhakti Nimish Kapashi	60900	0

I, hereby confirm that:

- That I do not have any access or has not received "Price Sensitive Information" upto the time of signing the undertaking.
- That in case I have access to or receive "Price Sensitive Information" after the signing of the undertaking but before the execution of the transaction I shall inform you of the change in my position and that I would completely refrain from dealing in the securities of the Company till the time such information becomes public.
- That I have not contravened the code of conduct for prevention of insider trading as notified by the Company from time to time.
- That I have made a full and true disclosure in the matter.

PLACE: Mumbai  
DATE: 28-11-2011

BHAKTI NIMISH KAPASHI

