

DISCLOSURES UNDER REGULATION 29(2) OF SEBI (SUBSTANTIAL ACQUISITION OF SHARES AND TAKEOVERS) REGULATIONS, 2011

1. Name of the Target Company (TC)	Logix Microsystems Limited		
2. Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	Passport Capital LLC A/c Passport India Investments (Mauritius) Ltd		
3. Whether the acquirer belongs to Promoter/Promoter group	N.A.		
4. Name(s) of the Stock Exchange(s) where the shares of TC are Listed	Bombay Stock Exchange, National Stock Exchange		
5. Details of the acquisition / disposal/holding of shares/voting rights/holding of the Acquirer and PAC	Number	% w.r.t. total share/voting capital wherever applicable	% w.r.t. total diluted share/voting capital of the TC (*)
<u>Before the acquisition/disposal under consideration, holding of :</u>			
a) Shares carrying voting rights	1,204,132 equity shares	Percentage Shareholding 9.95%	9.95%
b) Voting rights (VR) otherwise than by equity shares	N.A.		
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)	N.A.		
Total	1,204,132 equity shares	Percentage Shareholding 9.95%	9.95%
<u>Details of acquisition/sale</u>			
a) Shares carrying voting rights acquired/sold	1,204,132 equity shares	Percentage Shareholding 9.95%	9.95%
b) VRs acquired otherwise than by equity shares	N.A.		
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/sold	N.A.		

Total (a+b+c)	1,204,132 equity shares	Percentage Shareholding 9.95%	9.95%
<u>After the acquisition/sale, holding of:</u>			
a) Shares carrying voting rights	0 equity shares N.A.	Nil	Nil
b) VRs otherwise than by equity shares	N.A.		
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition			
Total (a+b+c)	0 equity shares	Nil	Nil
6. Mode of acquisition/sale (e.g. open market / off-market / public issue / rights issue / preferential allotment / inter-se transfer etc.)	Open Market		
7. Date of acquisition / sale of shares / VR or date of receipt of intimation of allotment of shares, whichever is applicable	December 20, 2011		
8. Equity share capital / total voting capital of the TC before the said acquisition/sale	12,098,673 equity shares ^(*)		
9. Equity share capital/ total voting capital of the TC after the said acquisition/sale	12,098,673 equity shares ^(**)		
10. Total diluted share/voting capital of the TC after the said acquisition/sale	12,098,673 equity shares ^(**)		

Note:

(*) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

(**) As per shareholding pattern of the Company filed with the Bombay Stock Exchange as of September 2011.

Signature of the acquirer / Authorised Signatory



Place: San Francisco, California, USA

Date: December 21, 2011