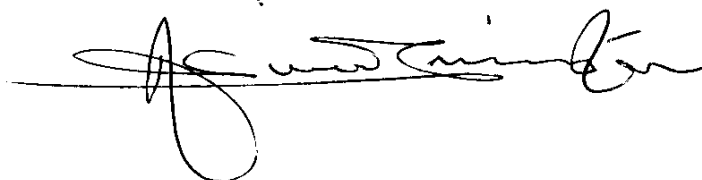


**FORMAT FOR DISCLOSURES UNDER REGULATION 29(1) OF SEBI
(SUBSTANTIAL ACQUISITION OF SHARES AND TAKEOVERS)
REGULATIONS, 2011**

1. Name of the Target Company (TC)	Olympic Oil Industries Limited		
2. Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	Arvind Srivastava		
3. Whether the acquirer belongs to Promoter/Promoter group	No		
4. Name(s) of the Stock Exchange(s) where the shares of TC are Listed	The Bombay Stock Exchange Limited		
5. Details of the acquisition of shares/voting rights/holding of the Acquirer and PAC	Number	% w.r.t. total share/voting capital wherever applicable	% w.r.t. total diluted share/voting capital of the TC (*)
Before the acquisition under consideration, holding of:			
a) Shares carrying voting rights	15,000	2.62%	2.10%
b) Voting rights (VR) otherwise than by equity shares			
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)	2,500	-	0.35%
Total (a+b+c)	17,500	2.62%	2.45%



Details of acquisition			
a) Shares carrying voting rights acquired	2,500	0.35%	0.35%
b) VRs acquired otherwise than by equity shares			
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired			
Total (a+b+c)	2,500	0.35%	0.35%
After the acquisition, holding of:			
a) Shares carrying voting rights	17,500	2.45%	2.45%
b) VRs otherwise than by equity shares			
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition			
Total (a+b+c)	17,500	2.45%	2.45%
6. Mode of acquisition (e.g. open market / public issue / rights issue / preferential allotment / inter-se transfer, etc.)	Preferential allotment		
7. Date of acquisition of/ date of receipt of intimation of allotment of shares /VR/ warrants/convertible securities/any other instrument that entitles the acquirer to receive shares in	Date of receipt of intimation of allotment: December 03, 2011		
8. Equity share capital / total voting capital of the TC before the said acquisition	No. of Shares : 5,72,000 Amount: 57,20,000/-		
9. Equity share capital/ total voting capital of the TC after the said acquisition	No. of Shares : 713500 Amount: 71,35,000/-		
10. Total diluted share/voting capital of the TC after the said acquisition	No. of Shares : 713500 Amount: 71,35,000/-		

Place: Delhi

Date: 05th December, 2011


 Signature of the acquirer/Authorised Signatory