

December 30, 2011

**Department of Corporate Services**  
Bombay Stock Exchange Limited  
P. J Towers, Dalal Street  
Fort, Mumbai – 400 001

**Sub.: SEBI Order Under Sections 11(1), 11(4), 11A and 11B of Securities and Exchange Board of India Act, 1992 in the matter of Onelife Capital Advisors Ltd.(OCAL)**

Sirs,

Pursuant to applicable clause(s) of the Listing Agreement and other applicable Acts, Rules, Regulations and Guidelines, this is to inform you that SEBI vide its ad-interim ex-parte order no. WTM/PS/IVD/ID-10/44/DEC/11 dated December 28, 2011 has inter-alia issued the following directions:-

1. Onelife Capital Advisors Ltd.(OCAL)(PAN : AAACO9540L) is directed that it shall not issue any equity shares or any other instrument convertible into equity shares, in any manner, or shall not alter its capital structure in any manner, till further directions in this regard.
2. Onelife Capital Advisors Ltd.(OCAL)(PAN : AAACO9540L) is directed not to undertake any fresh business in its capacity as Merchant Banker, Portfolio Manager, Stock Broker and Trading Member till further directions in this regard.
3. Onelife Capital Advisors Ltd.(OCAL)(PAN : AAACO9540L) is further also directed not to buy, sell or deal in securities directly or indirectly, till further directions in this regard.
4. The directors of the OCAL viz. Mr. T.K.P. Naig (PAN ABIPN2653D), Mr. Pandoo Naig (PAN ACNPN2800J), Mr. A.P. Shukla (PAN AECPS3296Q), Mr. Tushar Shirdharani (PAN AAIPS0065M), Mr. Dhananjay Parikh (PAN ACTPP2402L), Mr. T.S. Raghavan (PAN AAFPR1521A) are hereby directed not to buy, sell or deal in securities directly or indirectly, till further directions in this regard.



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5. OCAL is further directed to call back funds(IPO proceeds and short term loan taken from Prudential group) transferred to Fincare Financial and Consultancy Services Pvt.Ltd.(PAN AAACF6005D) and Precise Consulting and Emerging Pvt.Ltd.(PAN AAACP8434E). These amounts together with all of the IPO proceeds that are still lying unutilized with the company across all its bank/deposit accounts or any investments including in mutual funds, shall be deposited in an interest bearing escrow account with a scheduled commercial bank, till further orders. A confirmation on compliance of this direction shall be sent by the promoters of OCAL to the stock exchanges where it is listed, within 7 days from the date of this order.
6. Fincare Financial and Consultancy Services Pvt.Ltd.(PAN AAACF6005D) and Precise Consulting & Engineering Pvt.Ltd.(PAN AAACP8434E) are hereby directed not to buy, sell or deal in securities directly or indirectly, till further directions in this regard.
7. BRLM to the issue viz.Atherstone Capital Markets Ltd.(ACML) (SEBI Registration No.INM 000011245), Shri Gurunath Mudlapur (Managing Director of ACML) and Shri Ranjan Agarwal (Compliance Officer of ACML) are hereby prohibited from taking up any new assignment as Merchant Banker or involvement in any new issue of capital including IPO, follow-on issue etc. from the securities market in any manner whatsoever, from the date of this order till further directions.

Further, SEBI vide its aforesaid order has also advised the stock exchanges to enable squaring off, at the earliest, existing open positions in the Futures and Options Segment, if any, for the persons / entities mentioned above and the concerned stock exchanges should also ensure that said persons / entities do not take fresh positions or increase their open positions in any manner.

Kindly take note of the above intimation on records and oblige.

Thanking you,

Yours truly,  
For Onelife Capital Advisors Limited

  
Director  
Encl.: As above

