

To,
Bombay Stock Exchange Limited (BSE)
Corporate Relationship Department,
14th Floor, Phiroze Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai-400 001

Scrip Code:

Kind Attn.: Corporate Relationship Dept.

OSL/SEC/2011-12

By Courier/email

26th December, 2011

Subject: Intimation under the provisions of the Listing Agreement

Dear Sir,

With reference to above, we would like to inform you that pursuant to the provisions of Section 260 of the Companies Act, 1956 and Article No. 137 of the Articles of Association of the Company, the Board of Directors at their meeting held on 20.12.2011 has, respectively appointed Mr. Anirudh Sonpal, Mr. Sureshprasad K. Roy and Mr. Surendra Tamboli as Additional Directors of the Company, making effective from 20.12.2011.

The Board of Directors has further reconstituted various Committees, the details whereof are furnished herein below:

Audit Committee:

1. Mr. Anirudh Sonpal - Chairman
2. Mr. Sureshprasad K. Roy - Member
3. Mr. Surendra Tamboli - Member

Share Transfer Committee & Investor Grievances:

1. Mr. Surendra Tamboli- Chairman
2. Mr. Sureshprasad K. Roy - Member
3. Mr. Anirudh Sonpal - Member

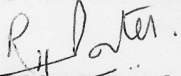
Remuneration Committee:

1. Mr. Sureshprasad K. Roy - Chairman
2. Mr. Anirudh Sonpal - Member
3. Mr. Surendra Tamboli- Member

You are requested to kindly take the above information on your record and oblige.

Thanking you,

Yours faithfully,
For Overseas Synthetics Limited


Rohit H. Patel
Managing Director