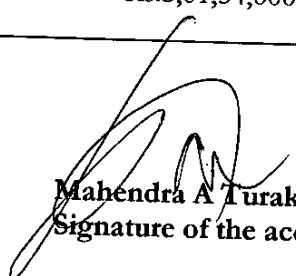


Format for disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

1. Name of the Target Company (TC)	Panchsheel Organics Limited		
2. Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	Mahendra A. Turakhia, Promoter-Director Rajesh A Turakhia Kishor A. Turakhia Mahendra A. Turakhia HUF Kishor A. Turakhia HUF Rajesh A. Turakhia HUF Amish M. Turakhia		
3. Whether the acquirer belongs to Promoter/Promoter group	Promoter		
4. Name(s) of the Stock Exchange(s) where the shares of TC are Listed	Bombay Stock Exchange Limited, Mumbai Madhya Pradesh Stock Exchange Association, Indore		
5. Details of the acquisition / disposal/holding of shares/voting rights/holding of the Acquirer and PAC	Number	% w.r.t. total share/voting capital wherever applicable	% w.r.t. total diluted share/voting capital of the TC(*)
<u>Before the acquisition/disposal under consideration, holding of:</u>			
a) Shares carrying voting rights	8,57,670	17.10%	17.10%
b) Voting rights (VR) otherwise than by shares	N.A.	N.A.	N.A.
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the T C (specify holding in each category)	N.A.	N.A.	N.A.
Total (a + b + c)	8,57,670	17.10%	17.10%
<u>Details of acquisition / sale</u>			
a) Shares carrying voting rights acquired / sold	48,500	0.96%	0.96%
b) VRs acquired /sold otherwise than by shares	N.A.	N.A.	N.A.
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/sold	N.A.	N.A.	N.A.

Total (a+b+c)	48,500	0.96%	0.96%
<u>After the acquisition/sale, holding of:</u>			
a) Shares carrying voting rights	9,06,170	18.06%	18.06%
b) VRs otherwise than by shares	N.A.	N.A.	N.A.
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition.	N.A.	N.A.	N.A.
Total (a+b+c)	9,06,170	18.06%	18.06%
6. Mode of acquisition / sale (e.g. open market / off-market / public issue / rights issue / preferential allotment / inter-se transfer etc).	Open Market Purchase		
7. Date of acquisition / sale of shares / VR or date of receipt of intimation of allotment of shares, whichever is applicable	20 th December, 2011		
8. Equity share capital / total voting capital of the TC before the said acquisition / sale	Rs.5,01,54,000/-		
9. Equity share capital/ total voting capital of the TC after the said acquisition / sale	Rs.5,01,54,000/-		
10. Total diluted share/voting capital of the TC after the said acquisition/sale.	Rs.5,01,54,000/-		

Place: Mumbai
Date: 21st December, 2011


Mahendra A Turakhia
Signature of the acquirer