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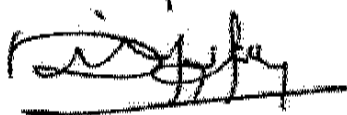
Format for disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

| | | | |
|---|---|---|--|
| 1. Name of the Target Company (TC) | Prajay Engineers Syndicate Limited | | |
| 2. Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer | D. Vijay Sen Reddy | | |
| 3. Whether the acquirer belongs to Promoter/Promoter group | Yes, Promoter | | |
| 4. Name(s) of the Stock Exchange(s) where the shares of TC are Listed | Bombay Stock Exchange Limited National Stock Exchange of India Limited | | |
| 5. Details of the acquisition / disposal/holding of shares/voting rights/holding of the Acquirer and PAC | Number | % w.r.t. total share/voting capital wherever applicable | % w.r.t. total diluted share/voting capital of the TC(*) |
| <u>Before the acquisition/disposal under consideration, holding of:</u> | | | |
| a) Shares carrying voting rights | 91,29,214 | 13.05 | N.A. |
| b) Voting rights (VR) otherwise than by shares | — | — | N.A. |
| c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the T C (specify holding in each category) | — | — | N.A. |
| Total (a+b+c) | 91,29,214 | 13.05 | N.A. |
| <u>Details of acquisition</u> | | | |
| a) Shares carrying voting rights acquired | 50,000 | 0.07 | N.A. |
| b) VRs acquired /sold otherwise than by shares | — | — | N.A. |
| c) Warrants/convertible securities /any other instrument that | — | — | N.A. |

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| | | | |
|---|--------------------|-------|------|
| entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/sold | | | |
| Total (a+b+c) | 50,000 | 0.07 | N.A. |
| <u>After the acquisition, holding of:</u> | | | |
| a) Shares carrying voting rights | 91,79,214 | 13.12 | N.A. |
| b) VRs otherwise than by shares | — | — | N.A. |
| c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition. | — | — | N.A. |
| Total (a+b+c) | 91,79,214 | 13.12 | N.A. |
| 6. Mode of acquisition (e.g. open market / off-market / public issue / rights issue / preferential allotment / inter-se transfer etc). | Open Market | | |
| 7. Date of acquisition or date of receipt of intimation of allotment of shares, whichever is applicable | 29.12.2011 | | |
| 8. Equity share capital / total voting capital of the TC before the said acquisition | Rs. 69,93,57,910/- | | |
| 9. Equity share capital/ total voting capital of the TC after the said acquisition | Rs. 69,93,57,910/- | | |
| 10. Total diluted share/voting capital of the TC after the said acquisition | N.A. | | |

(*) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.



Signature of the acquirer

Place: Hyderabad

Date: 30.12.2011