

SAL CARE PVT. LTD.

C/O. SAL HOSPITAL BUILDING, OPP. DOORDARSHAN, TEAL TEL, AHMEDABAD - 380054

Department of Corporate Services
Bombay Stock Exchange Limited
25th Floor, P J Towers,
Dalal Street
Mumbai - 400001

Manager
Listing Department
National Stock Exchange of India Limited
Exchange Plaza, Plot No C/1 G-Block
Bandra - Kurla Complex, Bandra (E)
Mumbai - 400051

Subject: Disclosures under Regulation 29(1) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Dear Sir,

With reference to captioned subject, please find below required information in prescribed format:

1. Name of the Target Company (TC)	S.A.L STEEL LIMITED		
2. Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	SAL CARE PVT LTD		
3. Whether the acquirer belongs to Promoter/Promoter group	Yes		
4. Name(s) of the Stock Exchange(s) where the shares of TC are Listed	Bombay Stock Exchange Limited (BSE) <u>BSE Code</u> 532604 National Stock Exchange of India Limited (NSE) <u>NSE Symbol</u> SALSTEEL		
5. Details of the acquisition of shares/voting rights/holding of the Acquirer and PAC	Number	% w.r.t. total share/voting capital wherever applicable	% w.r.t. total diluted share/voting capital of the TC (*)
Before the acquisition under consideration, holding of:			
a) Shares carrying voting rights	Nil	Nil	Nil
b) Voting rights (VR) otherwise than by equity shares			
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)			
Total (a+b+c)	Nil	Nil	Nil

4

Details of acquisition:			
a) Shares carrying voting rights acquired	9305800	10.95	10.95
b) VRs acquired otherwise than by equity shares			
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired			
Total (a+b+c)	9305800	10.95	10.95
After the acquisition, holding of:			
a) Shares carrying voting rights	9305800	10.95	10.95
b) VRs otherwise than by equity shares			
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition			
Total (a+b+c)	9305800	10.95	10.95
6. Mode of acquisition (e.g. open market / public issue / rights issue / preferential allotment / inter-se transfer, etc.)	Inter-se Transfer amongst Promoter and Promoters Group		
7. Date of acquisition of / date of receipt of intimation of allotment of shares /VR/ warrants/convertible securities/any other instrument that entitles the acquirer to receive shares in the TC.	07.12.2011		
8. Equity share capital/ total voting capital of the TC before the said acquisition	Rs. 84,96,67,000		
9. Equity share capital/ total voting capital of the TC after the said acquisition	Rs. 84,96,67,000		
10. Total diluted share/voting capital of the TC after the said acquisition	Rs. 84,96,67,000		

Note:

(*) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC

For SAL CARE PVT. LTD.



Director

Place: Ahmedabad
Date: 09.12.2011