

SAL CARE PVT. LTD.

C/O, SAL HOSPITAL BUILDING, OPP. DOORDARSHAN, THALTEJ, AHMEDABAD - 380054

10th December 2011

Department of Corporate Services
Bombay Stock Exchange Limited
25th Floor, P J Towers,
Dalal Street
Mumbai - 400001

Manager
Listing Department
National Stock Exchange of India Limited
Exchange Plaza, Plot No C/1, G-Block
Bandra - Kurla Complex, Bandra (E)
Mumbai - 400051

Subject: Disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011.

Dear Sir,

With reference to captioned subject, please find below required information in prescribed format:

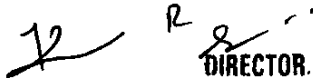
1. Name of the Target Company (TC)	S.A.L STEEL LIMITED		
2. Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	SAL CARE PVT. LTD.		
3. Whether the acquirer belongs to Promoter/Promoter group	Yes		
4. Name(s) of the Stock Exchange(s) where the shares of TC are Listed	Bombay Stock Exchange Limited (BSE) INF. BSE Code: 532604 National Stock Exchange of India Limited (NSE) NSE Symbol: SALSTEEL		
5. Details of the acquisition / disposal / holding of shares/voting rights/holding of the Acquirer and PAC	Number	% w.r.t. total share/voting capital wherever applicable	% w.r.t. total diluted share/voting capital of the TC (*)
Before the acquisition / disposal under consideration, holding of:			
a) Shares carrying voting rights	9744500	11.47	11.47
b) Voting rights (VR) otherwise than by equity shares			
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)			
Total (a+b+c)	9744500	11.47	11.47

Details of acquisition /-sale:			
a) Shares carrying voting rights acquired	2958400	3.48	3.48
b) VRs acquired otherwise than by equity shares			
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired			
Total (a+b+c)	2958400	3.48	3.48
After the acquisition / sale, holding of:			
a) Shares carrying voting rights	12702900	14.95	14.95
b) VRs otherwise than by equity shares			
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition			
Total (a+b+c)	12702900	14.95	14.95
6. Mode of acquisition/sale (e.g. open market / off-market / public issue / rights issue /preferential allotment / inter-se transfer etc.)	Inter-se Transfer amongst Promoter and Promoters Group.		
7. Date of acquisition / sale of shares / VR or date of receipt of intimation of allotment of shares, whichever is applicable	09.12.2011		
8. Equity share capital / total voting capital of the TC before the said acquisition/sale	Rs. 84,96,67,000		
9. Equity share capital/ total voting capital of the TC after the said acquisition/sale	Rs. 84,96,67,000		
10. Total diluted share/voting capital of the TC after the said acquisition/sale.	Rs. 84,96,67,000		

Note:

(*) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

FOR, SAL CARE PRIVATE LIMITED.


DIRECTOR.

Place: Ahmedabad

Date: 10.12.2011