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**Format for Disclosures under Regulation 29(1) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011**

1. Name of the Target Company (TC)	SARTHAK INDUSTRIES LIMITED		
2. Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	MANISH SHAHRA MANISH SHAHRA HUF SURESH CHANDRA SHAHRA SURESH CHANDRA SHAHRA HUF RISHABH MAHAJAN		
3. Whether the acquirer belongs to Promoter/Promoter group	YES		
4. Name(s) of the Stock Exchange(s) where the shares of TC are Listed	BOMBAY STOCK EXCHANGE LTD.; MADHYA PRADESH STOCK EXCHANGE		
5. Details of the acquisition of shares/voting rights/holding of the Acquirer and PAC	Number	% w.r.t. total share/voting capital wherever applicable	% w.r.t. total diluted share/voting capital of the TC (*)
<u>Before the acquisition under consideration, holding of:</u>			
a) Shares carrying voting rights	27,88,300	50.07%	N. A.
b) Voting rights (VR) otherwise than by equity shares	NIL	NIL	NIL
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)	NIL	NIL	NIL
<b>Total (a+b+c)</b>	<b>27,88,300</b>	<b>50.07%</b>	<b>NIL</b>

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<u>Details of acquisition</u>			
a) Shares carrying voting rights acquired	13,86,000	19.89% **	N. A.
b) VRs acquired otherwise than by equity shares	NIL	NIL	NIL
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired	NIL	NIL	NIL
<b>Total (a+b+c)</b>	<b>13,86,000</b>	<b>19.89%</b>	<b>N. A.</b>
<u>After the acquisition, holding of:</u>			
a) Shares carrying voting rights	23,97,810	34.41% **	N. A.
b) VRs otherwise than by equity shares	NIL	NIL	NIL
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition	NIL	NIL	NIL
<b>Total (a+b+c)</b>	<b>23,97,810</b>	<b>34.41%</b>	<b>N. A.</b>
6. Mode of acquisition (e.g. open market / public issue / rights issue / preferential allotment / inter-se transfer, etc.)	<b>ALLOTMENT OF EQUITY SHARES BY THE COMPANY TO THE PROMOTERS UNDER THE SCHEME OF AMALGAMATION OF GLORYSHINE PROPERTY DEVELOPERS PRIVATE LIMITED WITH SARTHAK INDUSTRIES LIMITED APPROVED BY THE HON'BLE BOMBAY HIGH COURT.</b>		
7. Date of acquisition of/ date of receipt of intimation of allotment of shares /VR/ warrants/convertible securities/any other	<b>INTIMATION RECEIVED ON 07<sup>TH</sup> DECEMBER 2011 FOR THE ALLOTMENT OF EQUITY SHARES MADE BY SARTHAK INDUSTRIES LIMITED ON 05<sup>TH</sup> DECEMBER 2011 AS PER THE SCHEME OF AMALGAMATION OF GLORYSHINE PROPERTY DEVELOPERS PRIVATE LIMITED WITH SARTHAK INDUSTRIES</b>		

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instrument that entitles the acquirer to receive shares in the TC.	LIMITED APPROVED BY THE HON'BLE BOMBAY HIGH COURT.
8. Equity share capital / total voting capital of the TC before the said acquisition	Rs.5,56,88,500/- (55,68,850 Equity Shares of Rs. 10/- each)
9. Equity share capital/ total voting capital of the TC after the said acquisition	Rs.6,96,88,500/- (69,68,850 Equity Shares of Rs. 10/- each)
10. Total diluted share/voting capital of the TC after the said acquisition	N. A.

**Note:**

(\*) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

(\*\*) Final promoter shareholding after considering the change in promoter shareholding as per the scheme of amalgamation of Gloryshine Property Developers Pvt. Ltd. with Sarthak Industries Limited as approved by the Hon'ble Bombay High Court.



**Signature of the Authorised Signatory**

**Place: Indore.**

**Date: 07/12/2011.**