

To,
Bombay Stock Exchange Ltd.
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai - 400001

Annexure-B

Disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

1. Name of the Target Company (TC)	Sumeet Industries Limited		
2. Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	Ambit Finvest Pvt. Ltd		
3. Whether the acquirer belongs to Promoter/Promoter group	No		
4. Name(s) of the Stock Exchange(s) where the shares of TC are Listed	Bombay Stock Exchange & National Stock Exchange		
5. Details of the acquisition/disposal/holding of shares/voting rights/holding of the Acquirer and PAC	Number	% w.r.t.total share/voting capital wherever applicable	% w.r.t. total diluted share/voting capital of the TC (*)
Before the acquisition/disposal under consideration, holding of :			
a) Shares carrying voting rights	41,67,000	7.15%	7.15%
b) Voting rights (VR) otherwise than by shares	-	-	-
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the T C (specify holding in each category)	-	-	-
Total (a+b+c)	41,67,000	7.15%	7.15%
Details of acquisition/sale: ✓			
a) Shares carrying voting rights acquired/sold	41,67,000	7.15%	7.15%
b) VRs acquired /sold otherwise than by shares	-	-	-
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/sold	-	-	-
Total (a+b+c)	41,67,000	7.15%	7.15%

Ambit Finvest Pvt. Ltd.

Ambit House, 449, Senapati Bapat Marg, Lower Parel, Mumbai 400 013 T: 91 22 30433000 F: 91 22 30433100
Branch Office: Eros Corporate Tower, 10th Floor, Nehru Place, New Delhi- 110019. T: 91 11 46521808 F: 46523020
E-mail: contactus@ambitfinvest.com

After the acquisition/sale, holding of:			
a) Shares carrying voting rights	-	-	-
b) VRs otherwise than by shares	-	-	-
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition.	-	-	-
Total (a+b+c)	-	-	-
6. Mode of acquisition/sale (e.g., open market/off-market/public issue/rights issue/preferential allotment/inter se transfer etc).	Pledged on the shares have been released to the client on Repayment of Loan Against Securities Facility		
7. Date of acquisition/sale of shares/VR or date of receipt of intimation of allotment of shares, whichever is applicable	25th November 2011		
8. Equity share capital/total voting capital of the TC before the said acquisition/sale	5,82,89,738 Equity Shares of Rs 10 each		
9. Equity share capital/total voting capital of the TC after the said acquisition/sale	5,82,89,738 Equity Shares of Rs 10 each		
10. Total diluted share/voting capital of the TC after the said acquisition/sale.	5,82,89,738 Equity Shares of Rs 10 each		

(*) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

For **Ambit Finvest Private Limited**

Sanjay DUKK

Authorised Signatory

Place: Mumbai

Date: November 28, 2011

Ambit Finvest Pvt. Ltd.

Ambit House, 449, Senapati Bapat Marg, Lower Parel, Mumbai 400 013 T: 91 22 30433000 F: 91 22 30433100
 Branch Office: Eros Corporate Tower, 10th Floor, Nehru Place, New Delhi- 110019. T: 91 11 46521808 F: 46523020
 E-mail: contactus@ambitfinvest.com