

Annexure B

Format for disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

1. Name of the Target Company (TC)	Tide Water Oil Company India Ltd		
2. Name(s) of the acquired and Persons Acting in Concert (PAC) with the acquirer	Release of equity shares of Tide Water Oil Company India Ltd pledged with IDBI Trusteeship Services Limited, acting in its capacity as Share Pledge Trustee for the benefit of Lender.		
3. Whether the acquirer belongs to Promoter/Promoter group	N.A.		
4. Name(s) of the Stock Exchange(s) where the shares of TC are Listed	Bombay Stock Exchange Limited , National Stock Exchange of India Limited and Calcutta Stock Exchange		
5. Details of the disposal of shares	Number	% w.r.t. total share/voting capital wherever applicable	% w.r.t. total diluted share/voting capital of the TC(*)
<u>Before the release under consideration, holding of:</u>			
a) Shares carrying voting rights			
b) Voting rights (VR) otherwise than by shares			
c) Warrants/convertible securities/ any other instrument that entitles the acquirer to receive shares carrying voting rights in the T C (specify holding in each category)	40,200	4.61	
Total (a+b+c)	40,200	4.61	
<u>Details of release of shares</u>			
a) Shares carrying voting rights acquired/ sold			
b) VRs acquired/sold otherwise than by shares			
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/sold	40,000	4.59	
Total (a+b+c)	40,000	4.59	



<u>After the release holding of:</u>			
a) Shares carrying voting rights b) VRs otherwise than by shares c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition.	200	0.02	
Total (a+b+c)	200	0.02	
6. Mode of acquisition / sale / release (e.g. open market / off-market / public issue / rights issue / preferential allotment / inter-se transfer etc.)	Unilateral closure of 40,000 equity shares of Tide Water Oil Company India Ltd (pledged with IDBI Trusteeship Services Ltd in its capacity as Share Pledge Trustee for the benefit of Lender) to Borrower's Demat A/c		
7. Date of acquisition /sale or release of shares / VR or date of receipt of intimation of allotment of shares, whichever is applicable	23.12.2011		
8. Equity share capital /total voting capital of the TC before the said acquisition/ sale	87,12,000		
9. Equity share capital/ total voting capital of the TC after the said acquisition/ sale	87,12,000		
10. Total diluted share/voting capital of the TC after the said acquisition/sale.	87,12,000		

(*) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

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Place : Mumbai

Date : 23.12.2011