



VST Industries Limited

Fax No. : 022-22723121

SCY/SEC/SE:253

December 13, 2011

STOCK CODE : 509966

Mr. Shyam Bhagirath  
Department of Corporate Services  
Bombay Stock Exchange Limited  
Phiroze Jeejeebhoy Towers  
Dalal Street, Fort  
**MUMBAI - 400 001**

Dear Sir,

**Result of Postal Ballot**

This has reference to our letters dated October 13, 2011 and November 11, 2011. In this connection, please find enclosed the Scrutinizers Report with respect to the results on the following resolution passed through postal ballot pursuant to Section 192A(2) of the Companies Act, 1956, read with Companies (Passing of the Resolution by Postal Ballot) Rules, 2011 :-

Special Resolution in respect of change in place of maintaining Register of Members due to change in Registrars and Share Transfer agents of the Company.

This is for your information and records

Yours faithfully,  
VST INDUSTRIES LIMITED

*N. S. Sankar*  
(N. SAI SANKAR)  
SECRETARY

Registered Office: Azamabad, Hyderabad - 500 020.  
Head Office: PO Box No. 1804, Hyderabad - 500 020. Phone: 27610460, Fax: 91-468-27615336, Cable: CHARTOBICO.

**LVV IYER & ASSOCIATES**  
CORPORATE LAWYERS

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The Chairman of the Board  
VST Industries Limited  
Azamabad  
**Hyderabad - 500 020**

December 13, 2011

Dear Sir,

Please refer to the resolution of the Board of Directors dated 13<sup>th</sup> October 2011 by which I was appointed as the Scrutinizer for the purpose of the Postal Ballot to be conducted in respect of the following special resolution in terms of the Companies (Passing of the Resolutions by Postal Ballot) Rules, 2011 read with Section 192 A of the Companies Act, 1956.

To consider and if thought fit, to pass with or without modification(s), the following resolution as a special resolution.

"RESOLVED THAT pursuant to Section 163 and all other applicable provisions, if any, of the Companies Act, 1956 [including any statutory modification or re-enactment thereof, for the time being in force] hereinafter referred to as the "Act", consent and approval of the Company be and is hereby accorded for keeping the Register of Members, Index of Members, copies of all Annual Returns under Section 159 and 160 of the Act together with copies of certificates and documents required to be annexed thereto under Sections 160 and 161 of the Act or any one or more of them at the office of M/s. Karvy Computershare Private Limited, having office at 17-24, Vittal Rao Nagar, Madhapur, Hyderabad - 500 081 instead of being kept at the registered office of the Company or at the office of Sathguru Management Consultants Private Limited, Hyderabad , the erstwhile Registrar & Share Transfer Agent of the Company, with effect from such date as may be decided by the Board of Directors."

Due process of law has been followed in conducting the postal ballot as required by the Companies (Passing of the Resolutions by Postal Ballot) Rules, 2011.

After my scrutiny of the postal ballot papers and on the basis of the certificate furnished by Sathguru Management Consultants Private Limited, in respect of the shareholding relating to the members who participated in the postal ballot, and the invalid postal ballot papers due to signature mismatch, the following results emerged:



LVV Iyer & Associates

Particulars	No. of Postal Ballot	No of Shares	% of Total valid Votes cast through Postal Ballot
<b>For the Resolution</b>	594	5675650	99.89
<b>Against the Resolution</b>	24	6060	00.11
<b>Total number of valid votes cast</b>	618	5681710	100.00
<b>Invalid ballot papers</b>	34	57617	-


Out of the total invalid ballot papers, 29 No of ballot papers of members holding 4599 shares are invalid on account of signature mismatch and 5 No of ballot papers of corporate members holding 53018 shares are invalid on account of being signed by persons not having proper authorization.

The number of votes cast in favour of the resolution is more than three times the votes cast against the resolution. Hence, the aforesaid special resolution is carried with requisite majority.

A detailed statement in respect of the postal ballot papers received from the members is enclosed herewith.

Thanking you

Yours faithfully  
for L V V Iyer & Associates

  
L.V.V. Iyer  
Partner