

December 5, 2011

~~The National Stock Exchange of India
Limited
Exchange Plaza, Bandra-Kurla Complex,
Bandra (E),
Mumbai~~

Bombay Stock Exchange of India,
"Phiroze Jeejeebhoy Towers",
Dalal Street,
Mumbai

Subject: Appointment of Company Secretary cum Compliance Officer

Dear Sir/Ma'am,

We would like to inform that Mr. Dheeraj Mishra has joined the Company as Company Secretary cum Compliance Officer on November 19, 2011. The Copy of the Board Resolution is enclosed herewith.

The communication detail of Compliance Officer is as under:

Name of the Compliance Officer: Dheeraj Mishra

Phone No: 011-32316262

E-Mail ID: cs@vrl.net.in

Registered Office Address: Plot No. 8, Pocket-2, Block-A, Rangpuri Extensions, NH-8, Delhi -110037

Correspondence Address: Plot No. 8, Pocket-2, Block-A, Rangpuri Extensions, NH-8, Delhi -110037

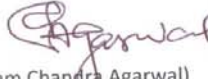
It is requested you to please update his name in your records.

Early action in this regard will be highly appreciated.

Thanking you

Yours sincerely

For V2 Retail Limited
(Formerly Known as Vishal Retail Limited)


(Ram Chandra Agarwal)
Chairman and Managing Director



Encl: as above

EXTRACTS OF THE MINUTES OF THE MEETING OF THE BOARD OF DIRECTORS OF V2 RETAIL LIMITED (FORMERLY KNOWN AS VISHAL RETAIL LTD.) ON THURSDAY, NOVEMBER 24TH, 2011 AT 10:00 A.M AT REGISTERED OFFICE OF THE COMPANY AT PLOT NO.8, POCKET NO.2, KHASRA NO. 335/336, RANGPURI EXTN, NH – 8, NEW DELHI – 110037

The Chairman informed the Board that Mr. Sidharth Malhotra, Company Secretary cum Compliance Officer of the Company has resigned from the Company on November 3, 2011 due to his preoccupation. He further informed that Mr. Dheeraj Kumar Mishra an associate Member of the Institute of the Company Secretaries of India has joined the Company on November 19, 2011. The Board discussed the matter and passed the following resolution unanimously:

"RESOLVED THAT the resignation of Mr. Sidharth Malhotra, an Associate Member of the Institute of the Company Secretaries of India, from the post of Secretary of the Company be and is hereby accepted with effect from November 5, 2011. The Board placed on record its appreciation for assistance and guidance provided by Mr. Sidharth Malhotra during his tenure as Secretary of the Company.

RESOLVED FURTHER THAT Mr. Dheeraj Kumar Mishra, as Associate Member of the Institute of the Company Secretaries of India be and is hereby appointed as Company Secretary cum Compliance Officer of the Company in place of Mr. Sidharth Malhotra w.e.f. November 19, 2011.

RESOLVED FURTHER THAT Mr. Ram Chandra Agarwal, Director of the Company be and is hereby authorized to sign, execute and file the Documents, forms as required and to do all such acts as are consequential or incidental for carrying into effect the aforesaid resolutions."

CERTIFIED TRUE COPY

For V2 Retail Limited
(Formerly Known as Vishal Retail Limited)


Ram Chandra Agarwal
Chairman & Managing Director

