

AI CHAMPDANY INDUSTRIES LTD
Regd. office: 25 Princep Street, Kolkata-700 072

Unaudited Financial Results (Provisional) for the Three months ended December 31, 2010

₹(In lacs)

	Particulars	3 months ended		9 months ended		Year ended
		31.12.2010	31.12.2009	31.12.2010	31.12.2009	31.03.2010
		Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	a) Net Sales/Income from Operations	8,378.70	7,655.04	25,795.86	21,044.32	24,521.09
	b) Other operating Income	6.03	3.54	10.37	24.76	90.96
		8,384.73	7,658.58	25,806.23	21,069.08	24,612.05
2	Expenditure:					
	a)(Increase)/Decrease in stock-in-trade & WIP	(1,044.82)	887.50	(967.22)	(497.00)	(1,025.76)
	b) Consumption of raw materials	5,397.43	3,177.34	14,327.10	10,233.13	11,936.40
	c) Purchase of traded goods	702.95	564.24	1,918.36	1,279.41	1,640.69
	d) Employee cost	1,872.97	1,462.48	5,632.93	4,874.74	5,790.67
	e) Depreciation	119.11*	172.49	567.56	563.48	769.01
	f) Other expenditure	1,284.99	1,262.59	3,942.61	4,049.87	4,670.29
	g) Total	8,332.63	7,526.64	25,421.34	20,503.63	23,781.30
3	Profit from operations before other income, interest & exceptional items (1-2)	52.10	131.94	384.89	565.45	830.75
4	Other Income	90.67	0.59	93.33	1.19	1.70
5	Profit before interest & exceptional items (3+4)	142.77	132.53	478.22	566.64	832.45
6	Interest	135.60	127.12	386.92	502.53	676.21
7	Profit after interest but before exceptional items (5-6)	7.17	5.41	91.30	64.11	156.24
8	Exceptional items	-	-	-	-	(83.36)
9	Profit (+) / Loss (-) from ordinary Activities before tax (7+8)	7.17	5.41	91.30	64.11	72.88
10	Tax expense/(Asset)	(14.96)	(7.13)	(10.36)	(37.00)	(9.12)
11	Net Profit (+) / Loss (-) from ordinary Activities after tax (9-10)	22.13	12.54	101.66	101.11	82.00
12	Extraordinary items (net of tax expense Rs)	-	-	-	-	-
13	Net Profit (+) / Loss (-) for the period (11-12)	22.13	12.54	101.66	101.11	82.00
14	Paid-up equity share capital (Face value Rs. 5/- per share)	1126.65	1126.65	1126.65	1,126.65	1,126.65
15	Reserve excluding Revaluation Reserve as per balance sheet of previous accounting year					5,493.89
16	Earning per share (EPS)					
	a) Basic and diluted EPS before Extraordinary items for the period, for the year to date and for the previous year (not to be annualized)	0.10	0.06	0.45	0.45	0.28
	b) Basic and diluted EPS after Extraordinary items for the period, for the year to date and for the previous year (not to be annualized)	0.10	0.06	0.45	0.45	0.28
17	Public shareholding					
	- Number of shares	12,641,057	12,776,085	12,641,057	12,776,085	12,759,644
	- Percentage of shareholding	56.10	56.70	56.10	56.70	56.63
18	Promoters and promoter group Shareholding					
	a) Pledged/Encumbered					
	- Number of shares	Nil	Nil	Nil	Nil	Nil
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	Nil	Nil	Nil	Nil	Nil
	- Percentage of shares (as a % of the total share capital of the company)	Nil	Nil	Nil	Nil	Nil
	b) Non- encumbered					
	- Number of shares	9,891,943	9,756,915	9,891,943	9,756,915	9,773,356
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100.00	100.00	100.00	100.00	100.00
	- Percentage of shares (as a % of the total share capital of the company)	43.90	43.30	43.90	43.30	43.37

* Net of Rs 72 lacs on alignment of depreciation of certain units for the period 01.04.2010 to 30.09.2010 on the basis of actual working.

AI CHAMPDANY INDUSTRIES LTD SEGMENT WISE REVENUE, RESULT AND CAPITAL EMPLOYED			
(Rs in lakhs)			
Particulars	Standalone For Quarter ended 31.12.2010	Standalone For 9 Months ended 31.12.2010	Standalone For Year ended 31.03.2010
1 Segment Revenue (Net of Excise Duty)			
a. Jute & Diversified Products	7,665.01	24,222.08	23,537.24
b. Flax Products	719.72	1,584.15	1,074.81
Total	8,384.73	25,806.23	24,612.05
Less: Intersegment Revenue	-	-	-
Net Sales/ Income from Operations	8,384.73	25,806.23	24,612.05
2 Segment Results Profit / (Loss) Before			
Tax & Interest			
a. Jute & Diversified Products	59.80	306.28	582.51
b. Flax products	91.24	178.51	165.24
c. Unallocated	(8.27)	(6.57)	1.34
Total	142.77	478.22	749.09
Less: Interest & Finance Expenses	135.60	386.92	676.21
Total Profit Before Tax	7.17	91.30	72.88
3 Capital Employed			
a. Jute & Diversified Products	17,691.92	17,691.92	17,966.78
b. Flax Products	2,783.87	2,783.87	2,177.77
c. Unallocated	894.59	894.59	945.92
Total	21,370.38	21,370.38	21,090.47
Note: This is Third Quarter of Segment Reporting.			

Notes:

1. Shalimar Unit which had remain closed since March 2005 has now been permanently closed with due process of law. The workers have accepted a voluntary retirement scheme. The Operations at Yarn Unit and Libra Carpet Unit at Choudwar, Cuttack and 100% Yarn Unit at Konnagar continued to remain suspended.
2. In accordance with policy consistently followed by the company, the outstanding commodity hedging contracts are accounted for on the date of their settlement and realized gains/ losses in respect of settled contracts are recognized in the Profit & Loss account along with underlying transactions.
3. Gratuity has been accounted for in the books of accounts on actuarial basis except for one unit of the Company where gratuity liability for the year from 1997-98 to 2006-07 was treated and charged on cash basis.
4. A fire occurred at Konnagar unit on 14th December 2010 and finishing department of Wellington Jute Mill, Rishra on 21st January 2011, causing damage to certain stock of finished goods, factory building and related machineries. The loss is covered under the Insurance Policies and amount of loss is being assessed by the Insurance Surveyor. Consequent to said fire the operations at the Wellington Jute Mill was suspended for two days i.e. 22nd and 23rd January 2011.
5. The Company operates in two business segments viz. Jute/ Jute Diversified Products and Flax Products. Therefore, in terms of Accounting Standard 17 of the ICAI, results for the above two segments have been given as required under Accounting Standard.
6. Details of the Investors complaints for the quarter ended December 31, 2010; Beginning- Nil, Received- Nil, Resolved - Nil and Pending - Nil.
7. Previous quarter's/year's figures have been rearranged/ regrouped wherever necessary.
8. The Auditors' of the company have carried out "Limited Review" of the above financial results.
9. The above results have been reviewed by the Audit Committee and approved at the meeting of Board of Directors held on February 14, 2011.

On behalf of the Board

Kolkata
Date: February 14, 2011

N. Pujara
Executive Director (Mktg.)