



Housing Development Corporation Limited

Un-Audited Financial Results for Quarter ended 31st December 2010 (Rs. In Lakhs)					
Particulars	3 Months ended	3 Months ended	Corresponding	Corresponding	Previous
	31-Dec-2010	31-Dec-2009	ended in the	ended in the	accounting year
	Unaudited	Unaudited	year	year	ended year
			31-Dec-2010	31-Dec-2009	31-Mar-2010
			Unaudited	Unaudited	Audited
1. (a) Net Sales/Income from Operations	498.90	583.07	1,267.99	1,224.02	1,757.17
(b) Other Operating Income					
Total	498.90	583.07	1,267.99	1,224.02	1,757.17
2. Expenditure					
a. Increase/decrease in stock in trade and work in progress	(19.81)	(222.47)	(658.58)	(183.22)	(221.33)
b. Consumption of raw materials & Construction Cost	18.34	185.90	143.07	335.45	333.78
c. Construction Cost	368.64	385.93	1,299.91	583.47	972.27
d. Purchase of traded goods	-	-	-	-	-
e. Employees cost	98.36	97.07	283.01	247.63	368.73
f. Depreciation	24.85	24.86	74.53	74.63	99.36
g. Other expenditure	-	-	-	-	-
h. Total	490.38	471.29	1,141.94	1,057.96	1,552.82
3. Profit from Operations before Other Income, Interest and Exceptional Items (1-2)	8.51	111.78	126.04	166.06	204.35
4. Other Income	16.86	1.77	24.67	8.14	68.72
5. Profit before Interest and Exceptional Items (3+4)	25.38	113.54	150.72	174.20	273.07
6. Interest	15.62	19.11	50.49	66.57	92.11
7. Profit after Interest but before Exceptional Items (5-6)	9.76	94.43	100.23	107.62	180.96
8. Exceptional items					
9. Profit (+)/ Loss (-) from Ordinary Activities before tax (7+8)	9.76	94.43	100.23	107.62	180.96
10. Tax expense	1.79	(7.15)	(0.08)	(2.95)	5.93
11. Net Profit (+)/ Loss (-) from Ordinary Activities after tax (9-10)	11.55	87.27	100.15	104.67	186.89
12. Extraordinary Item (net of tax expense Rs. _____)					
13. Net Profit(+)/ Loss(-) for the period (11-12)	11.55	87.27	100.15	104.67	186.89
14. Paid-up equity share capital (Face Value Rs.10 per share)	649.65	649.65	649.65	649.65	649.65
15. Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	4,440.52	4,379.20	4,529.12	4,396.58	4,428.97
16. Earnings Per Share (EPS)	0.18	1.34	1.54	1.61	2.88
a) Basic and diluted EPS before Extraordinary items for the period, for the year to date and for the previous year (not to be annualized)					
b) Basic and diluted EPS after Extraordinary items for the period, for the year to date and for the previous year (not to be annualized)					
17. Public Shareholding					
- No. of shares	1874624	1874624	1874624	1874624	1874624
- Percentage of shareholding	28.86%	28.86%	28.86%	28.86%	28.86%
18. Promoters and promoter group					
Shareholding **					
a) Pledged/Encumbered	----	----	----	----	----
- Number of shares	Nil	Nil	Nil	Nil	Nil
Percentage of shares (as a % of the total shareholding of promoter and promoter group)	Nil	Nil	Nil	Nil	Nil
Percentage of shares (as a % of the total share capital of the company)	Nil	Nil	Nil	Nil	Nil
b) Non-encumbered					
- Number of Shares	4,621,876	4,621,876	4,621,876	4,621,876	4,621,876
Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100%	100%	100%	100%	100%
Percentage of shares (as a % of the total share capital of the company)	71.14 %	71.14 %	71.14 %	71.14 %	71.14 %



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Housing Development Corporation Limited

Segment wise Revenue, Results and Capital Employed					
(Rs. In Lakhs)					
Particulars	3 Months ended	3 Months ended	Corresponding	Corresponding	Previous
	31-Dec-2010	31-Dec-2009	ended in the	ended in the	accounting year
	Unaudited	Unaudited	year	year	ended year
			31-Dec-2010	31-Dec-2009	31-Mar-2010
			Unaudited	Unaudited	Audited
1. Segment Revenue (Net Sale/Income)					
(a)Segment-A(Construction Unit)	440.77	512.47	1,064.29	907.74	1,441.13
(b)Segment-B(Manufacturing Division)	74.99	72.37	228.37	324.41	384.76
Total	515.76	584.84	1,292.66	1,232.15	1,825.89
Less: Inter Segment Revenue	-	21.16	-	32.45	36.10
Net sales/Income From Operations	515.76	563.68	1,292.66	1,199.70	1,789.79
2. Segment Results (Profit)(+)/ Loss (-) before tax and interest from Each segment)*					
(a)Segment-A(Construction Unit)	55.07	111.74	223.13	227.52	348.56
(b)Segment-B(Manufacturing Division)	(29.69)	1.81	(72.42)	(53.32)	(75.49)
Total	25.38	113.55	150.71	174.20	273.07
Less: (i) Interest**					
(a)Segment-A(Construction Unit)	0.38	3.57	7.38	25.84	33.09
(b)Segment-B(Manufacturing Division)	15.24	15.55	43.10	40.74	59.02
(ii) Other Un-allocable Expenditure net off					
(iii) Un-allocable income					
Total Profit Before Tax	9.76	94.43	100.23	107.62	180.96
(a)Segment-A(Construction Unit)	54.69	108.17	215.75	201.68	315.47
(b)Segment-B(Manufacturing Division)	(44.93)	(13.74)	(115.52)	(94.06)	(134.51)
3. Capital Employed (Segment assets – Segment Liabilities)					
(a)Segment-A(Construction Unit)	8,090.35	5,837.27	8,090.35	5,837.27	6,726.02
(b)Segment-B(Manufacturing Division)	1,084.21	1,074.16	1,084.21	1,074.16	1,154.61
Total	9,174.56	6,911.43	9,174.56	6,911.43	7,880.63

Notes:

- The unaudited results for the Quarter ended 31st December, 2010 have been subjected to a Limited Review by the Statutory Auditors of the Company and taken on record at the meeting of the Audit Committee and Board of Directors held on 14th February 2010.
- There were no investor complaints pending at the beginning of the quarter. Company has received and disposed Nil complaints during the quarter and there were no complaints outstanding at the end of the quarter.
- Figures are regrouped/rearranged wherever considered necessary.

For and on behalf of the Board

S A KABEER
Chairman & Managing Director

Place : BENGALURU
Date : February, 14th 2010

