

Aplab

APLAB LIMITED

Regd. Office : Aplab House, A-5, Wagle Estate, Thane 400 604.

UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE 3RD QUARTER ENDED 31ST DECEMBER 2010


(Rs. in Lacs)

Particulars	Quarter Ended (Reviewed)		Nine Months Ended (Reviewed)		Year Ended (Audited) 31.03.2010
	31.12.2010	31.12.2009	31.12.2010	31.12.2009	
1. Income from Operations	2,539.00	2,603.26	7,876.95	6,989.21	9,795.54
2. Expenditure					
a. Decrease/(Increase) in Stock in Trade	(46.13)	(13.94)	636.14	(263.12)	(659.52)
b. Consumption of Raw Materials	1,569.39	1,580.53	4,377.05	4,409.36	6,811.39
c. Staff Costs	513.88	504.43	1,612.36	1,567.18	2,248.57
d. Depreciation	44.92	50.46	133.55	150.08	200.93
e. Other Expenditure	341.34	425.28	1,201.50	1,201.65	1,664.23
f. Total Expenditure	2,423.40	2,546.76	7,960.60	7,065.15	10,065.60
3. Profit/(Loss) from Operations Before Other Income, Interest & Exceptional Items (1-2)	115.60	56.50	(83.65)	(75.94)	(270.06)
4. Other Income	25.54	32.11	81.95	109.45	161.77
5. Profit/(Loss) before Interest & Exceptional Items (3+4)	141.14	88.61	(1.70)	33.51	(108.29)
6. Interest	151.32	141.54	457.94	404.78	507.68
7. Profit/(Loss) after Interest but before Exceptional Items (5-6)	(10.18)	(52.93)	(459.64)	(371.27)	(615.97)
8. Exceptional Items	0.00	0.00	0.00	0.00	0.00
9. Profit/(Loss) from Ordinary Activities before Tax (7+8)	(10.18)	(52.93)	(459.64)	(371.27)	(615.97)
10. Tax Expenses					
a. Current Tax	--	--	--	--	--
b. Fringe Benefit Tax	--	--	--	--	--
c. Profit after Tax, before Deferred Tax	(10.18)	(52.93)	(459.64)	(371.27)	(615.97)
d. Deferred Tax Adjustment for Prior Years	--	--	--	--	--
11. Net Profit/(Loss) from Ordinary Activities after Tax (9-10)	(10.18)	(52.93)	(459.64)	(371.27)	(615.97)
12. Extraordinary Items	0.00	0.00	0.00	0.00	0.00
13. Net Profit/(Loss) for the Period (11+12)	(10.18)	(52.93)	(459.64)	(371.27)	(615.97)
14. Paid-up Equity Share Capital (Face Value Rs. 10/- per share)	500.00	500.00	500.00	500.00	500.00
15. Reserves Excluding Revaluation reserves (as per Balance Sheet as at 31.03.10)					1956.16
16. Earnings Per Share (EPS) in Rs. (Basic / Diluted)	(0.20)	(1.06)	(9.19)	(7.43)	(12.32)
17. Public Shareholding					
- Number of Shares	2,152,224	2,154,119	2,152,224	2,154,119	2,154,119
- Percentage of Shareholding	43.04	43.08	43.04	43.08	43.08
18. Promoters & Promoter Group Shareholding					
a. Pledged/ Encumbered					
- No. of Shares	60000	60000	60000	60000	60000
- % of Shares					
as a % of Total Shareholding of Promoter & Promoter Group	2.11	2.11	2.11	2.11	2.11
as a % of Total Share Capital of the Company	1.20	1.20	1.20	1.20	1.20
b. Non Encumbered					
- No. of Shares	2,787,776	2,785,881	2,787,776	2,785,881	2,785,881
- % of Shares					
as a % of Total Shareholding of Promoter & Promoter Group	97.89	97.89	97.89	97.89	97.89
as a % of Total Share Capital of the Company	55.76	55.72	55.76	55.72	55.72

Notes :

1. A final estimation of provision for current as well as deferred tax will be made in the last quarter.
2. The company is exclusively in the business of manufacturing and marketing professional electronic equipment. This, in the context of Accounting Standard 17 on segment reporting issued by the Institute of Chartered Accountants of India notified by the Companies (Accounting Standards) Rules 2006, is considered to constitute one single primary segment.
3. The Auditors for year ended 31.03.2010 have commented about non viability of the investment in and amounts due from subsidiary, however with the measures taken by management & considering the breakeven achieved for the year ended 31.03.2010 these investments and amounts due are considered good and fully recoverable.
4. The Auditors for the year ended 31.03.2010 commented for non provision of Gratuity in the Accounts. There is no default in paying Gratuity to employees leaving the company on superannuation or otherwise. The Company has continued to contribute to LIC Group Gratuity Scheme.
5. The above results were reviewed & recommended by the Audit Committee and approved by the Board of Directors on 14.02.2011.
6. The limited review of the above unaudited results as required under clause 41 of Listing Agreement has been carried out by the Statutory Auditors.
7. There were no complaints from investors that were unresolved as on 31st December 2010. During the Quarter under review no complaint was received.
8. Figures for the previous periods are regrouped / rearranged, wherever necessary.

For & on behalf of the Board of Directors



NISHITH DEODHAR
Managing Director

Thane
14.02.2011

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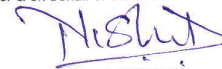
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