

DISCLOSURE UNDER REGULATION 7(3) OF THE SEBI (SUBSTANTIAL ACQUISITION OF SHARES & TAKEOVERS) REGULATIONS, 1997

Name of the Target Company	ARIHANT FOUNDATIONS & HOUSING LIMITED	
Date of Reporting	07.02.2011	
Names of the Stock Exchanges where the shares of the target Company are Listed.	Bombay Stock Exchange Limited Madras Stock Exchange Limited National Stock Exchange of India Limited	
Details of the acquisition/ sale received in terms of Reg. 7(1) and 7(1A)	Under Regulation 7 (1), Refer enclosure.	
Name of the Acquirer	KAMAL LUNAWATH, Managing Director (PAC) VIMAL LUNAWATH, Whole time Director (PAC) TAJ FOUNDATIONS PRIVATE LTD, Body Corporate (Public)	
Date of acquisition	3 rd February, 2011	
Date of receipt of intimation of allotment by acquirer	04.02.2011	
Mode of acquisition: (e.g. open market/ public issue/ rights issue/ preferential allotment/ inter se transfer etc).	Preferential allotment	
Mode of sale (e.g open market/ MOU/ Off Market, etc.)	Not Applicable	
Particulars of acquisition / Sale	Number	% w.r.t. total paid up capital of Target Company
(a) shares/voting rights (VR) before acquisition under consideration.	Kamal Lunawath, 534100 Vimal Lunawath. 481400 Taj Fondations Pvt Ltd, 0	7.14% 6.44% 0%
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	Total 1015500	13.58%
(b) shares/ voting rights acquired	1120000	13.02%
(c) Shares/ VR of the acquirer after acquisition	Kamal Lunawath, 749100 Vimal Lunawath. 696400 Taj Fondations Pvt Ltd, 690000	8.71% 8.10% 8.02%
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	Total 2135500	24.83%
Paid up capital / total voting capital of the target Company before the said acquisition.	7.48m	
Paid up capital / total voting capital of the target Company after the said acquisition	8.60m	

Date: 07.02.2011
Place: Chennai

For Arihant Foundations and Housing Ltd.,

Kishore S.
Company Secretary.

Format for disclosure of details of acquisition to target Company and Stock Exchanges where the shares of the target Company are listed, in terms of Regulation 7(1) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 1997

Name of the Target Company	ARIHANT FOUNDATIONS & HOUSING LIMITED	
Name of the acquirer and PAC with acquirer	KAMAL LUNAWATH, Managing Director	
Details of the acquisition as follows	No. of Shares	% w.r.t. total paid-up capital of the Target Company
a. Shares/ voting rights (VR) before acquisition under consideration	534100	7.14
b. Shares / VR acquired	215000	2.50
c. Shares / VR after acquisition	749100	8.71
Mode of acquisition (e.g. open market/ Public issue/ rights issue/ Preferential allotment/ inter- se transfer, etc.)	Preferential Allotment	
Date of acquisition / Sale of Shares / VR or date of receipt of intimation of allotment of shares, whichever applicable.	03 rd February, 2011	
Paid up capital / total voting capital of the target Company before the said acquisition.	7,48,00,000 (Rupees Seven Crores forty eight Lakhs) divided into 74,80,000 (Seventy four lakhs and eighty thousands) equity shares of Rs.10/- each.	
Paid up capital / total voting capital of the target Company after the said acquisition	8,60,00,000 (Rupees Eight Crores and Sixty Lakhs) divided into 86,00,000 (Eighty Six lakhs) equity shares of Rs.10/- each.	

For Arihant Foundations & Housing Limited



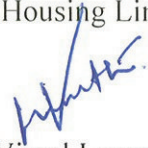
(Kamal Lunawath)
Managing Director

Date: 05.02.2011
Place: Chennai

Format for disclosure of details of acquisition to target Company and Stock Exchanges where the shares of the target Company are listed, in terms of Regulation 7(1) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 1997

Name of the Target Company	ARIHANT FOUNDATIONS & HOUSING LIMITED	
Name of the acquirer and PAC with acquirer	VIMAL LUNAWATH, Whole time Director	
Details of the acquisition as follows	No. of Shares	% w.r.t. total paid-up capital of the Target Company
a. Shares/ voting rights (VR) before acquisition under consideration	481400	6.44
b. Shares / VR acquired	215000	2.50
c. Shares / VR after acquisition	696400	8.10
Mode of acquisition (e.g. open market/ Public issue/ rights issue/ Preferential allotment/ inter- se transfer, etc.)	Preferential Allotment	
Date of acquisition / Sale of Shares / VR or date of receipt of intimation of allotment of shares, whichever applicable.	03 rd February, 2011	
Paid up capital / total voting capital of the target Company before the said acquisition.	7,48,00,000 (Rupees Seven Crores forty eight Lakhs) divided into 74,80,000 (Seventy four lakhs and eighty thousands) equity shares of Rs.10/- each.	
Paid up capital / total voting capital of the target Company after the said acquisition	8,60,00,000 (Rupees Eight Crores and Sixty Lakhs) divided into 86,00,000 (Eighty Six lakhs) equity shares of Rs.10/- each.	

For Arihant Foundations & Housing Limited

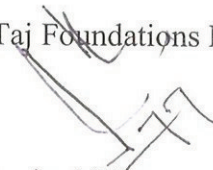

(Vimal Lunawath)
Whole time Director

Date: 05.02.2011
Place: Chennai

Format for disclosure of details of acquisition to target Company and Stock Exchanges where the shares of the target Company are listed, in terms of Regulation 7(1) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 1997

Name of the Target Company	ARIHANT FOUNDATIONS & HOUSING LIMITED	
Name of the acquirer and PAC with acquirer	TAJ FOUNDATIONS PVT LTD, Body Corporate , (Public)	
Details of the acquisition as follows	No. of Shares	% w.r.t. total paid-up capital of the Target Company
a. Shares/ voting rights (VR) before acquisition under consideration	Nil	Nil
b. Shares / VR acquired	690000	8.02
c. Shares / VR after acquisition	690000	8.02
Mode of acquisition (e.g. open market/ Public issue/ rights issue/ Preferential allotment/ inter- se transfer, etc.)	Preferential Allotment	
Date of acquisition / Sale of Shares / VR or date of receipt of intimation of allotment of shares, whichever applicable.	3 rd February, 2011	
Paid up capital / total voting capital of the target Company before the said acquisition.	7,48,00,000 (Rupees Seven Crores and forty eight Lakhs) divided into 74,80,000 (Seventy four lakhs and eighty fifty thousand) equity shares of Rs.10/- each.	
Paid up capital / total voting capital of the target Company after the said acquisition	8,60,00,000 (Rupees Eight Crores and Sixty lakhs) divided into 86,00,000 (Eighty Six lakhs) equity shares of Rs.10/- each.	

For Taj Foundations Pvt Ltd.,


Authorised Signatory

Date: 05.02.2011

Place: Chennai