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BF Investment Limited

Registered Office : Mundhwa, Pune Cantonment, PUNE - 411 036.

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 31ST DECEMBER, 2010.

Sr. No.	Particulars	(Rs. in Lakhs)		
		Quarter Ended 31st December, 2010 Reviewed Rs.	Nine Months ended 31st December, 2010 Reviewed Rs.	Year Ended 31st March, 2010 Audited Rs.
1	Income :			
	a) Net Sales/ Income from Operations			1,500.00
	b) Other Operating Income	649.38	2,819.68	5,618.84
	Total :	649.38	2,819.68	7,118.84
2	Expenditure :			
	a) (increase)/ Decrease in stock in trade and Work in Progress	0.01	0.12	421.92
	b) Consumption of Raw Materials	NA	NA	NA
	c) Purchase of traded goods	NA	NA	NA
	d) Employees Cost	3.66	16.58	20.21
	e) Depreciation	6.29	18.88	2.05
	f) Other Expenditure			
	Loss on Sale of Long Term Investment	6.20	34.44	-
	Donations			35.00
	Professional Fees	27.47	93.03	193.79
	Administrative and other Expenses	9.41	18.10	72.46
	Total :	53.04	181.15	745.43
3	Profit from Operations before Other Income, Interest and Exceptional Items (1 - 2 = 3)	596.34	2,638.53	6,373.41
4	Other Income			0.05
5	Profit from Operations before Interest and Exceptional Items (3 + 4 = 5)	596.34	2,638.53	6,373.46
6	Interest and Finance Charges	0.38	0.38	0.07
7	Profit from Operations after Interest but before Exceptional Items (5 - 6 = 7)	595.96	2,638.15	6,373.39
8	Exceptional Items			
	Provision for diminution in the value of investments	(8.40)	1,492.80	456.28
9	Profit / (Loss) from Ordinary activities before tax (7 - 8 = 9)	604.36	1,145.35	5,917.11
10	Tax Expenses	(205.33)	(591.37)	(930.35)
11	Profit / (Loss) from Ordinary activities after tax (9 - 10 = 11)	399.03	553.98	4,986.76
12	Extraordinary Items			
13	Prior Period Adjustments : Expenses/ Taxation			
14	Net Profit for the period	399.03	553.98	4,986.76

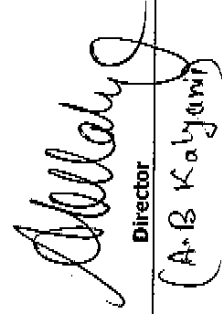
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Sr. No.	Particulars	Quarter Ended 31st December, 2010 Reviewed Rs.	Nine Months ended 31st December, 2010 Reviewed Rs.	Year Ended 31st March, 2010 Audited Rs.
15	Paid up Equity Share Capital (Face Value of Rs 5/- Each)	1,883.38	1,883.38	1,883.38
16	Reserves Excluding Revaluation Reserves as per the Balance Sheet of previous accounting year			54,254.60
17	Earning Per Share (EPS) Basic and diluted EPS for the period, for the year to date and for the previous year	1.06	1.47	13.24
18	Public Share Holding Number of Shares Percentage of Shareholding	12,771,744 33.91%	12,771,744 33.91%	12,771,744 33.91%
19	Promoters and Promoter Group Shareholding			
a)	Pledged/ Encumbered Number of Shares Percentage of Share (as a % of the total share holding of Promoter and Promoter Group) Percentage of Share (as a % of the total share capital of the company)	Nil Nil Nil	Nil Nil Nil	Nil Nil Nil
b)	Non-Encumbered Number of Shares Percentage of Share (as a % of the total share holding of Promoter and Promoter Group) Percentage of Share (as a % of the total share capital of the company)	24,895,884 100.00% 66.09%	24,895,884 100.00% 66.09%	24,895,884 100.00% 66.09%

Notes :

- During the quarter, one investor complaint was received and resolved. There was no investor complaint pending for redressal at the beginning and end of the quarter.
- The above results have been reviewed by the Audit Committee, approved by the Board of Directors of the Company at its meeting held on 12 th February, 2011 and have been subjected to Limited Review by the auditors.
- Previous year / periods figures are regrouped / restated wherever necessary to make them comparable with those of Current period.
- The Company started its operations by taking over Investment Business Undertaking of BF Utilities Limited (the Demerged Company) effective from 26.02.2010. In view of this, the figures for corresponding period of previous year are not reported.

For BF Investment Limited



Director
(A.B. Kalyani)

Place : Pune

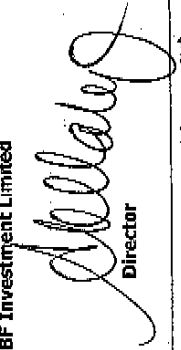
Dated : 12th February, 2011

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BF Investment Limited				
SEGMENT WISE REVENUE, RESULTS AND CAPITAL EMPLOYED FOR THE QUARTER ENDED 31ST DECEMBER, 2010.				
Sr. No.	Particulars	Quarter Ended 31st December, 2010 Reviewed Rs.	Nine Months ended 31st December, 2010 Reviewed Rs.	Year Ended 31st March, 2010 Audited Rs.
1	Segment Revenue			
	a) Investment	649.38	2,819.68	5,613.80
	b) Real Estate	-	-	1,500.00
	c) Unallocable	-	-	5.10
	Total :	649.38	2,819.68	7,118.90
	Less : Inter Segment Revenue	-	-	-
	Total Revenue :	649.38	2,819.68	7,118.90
2	Segment Results			
	Profit / (Loss) (before Tax and Interest from each segment)			
	a) Investment	624.09	1,201.37	4,912.63
	b) Real Estate	-	-	1,102.34
	c) Unallocable	-	-	-
	Total :	624.09	1,201.37	6,014.97
	Less : i) Interest	-	-	-
	ii) Other Unallocable expenditure net of Unallocable income	(19.73)	(56.02)	(97.86)
	Total Profit/ (Loss) before tax and Exceptional Items.	604.36	1,145.35	5,917.11
	Exceptional Items	-	-	-
	Total Segment Results :	604.36	1,145.35	5,917.11
3	Capital Employed			
	(Segment Assets - Segment Liabilities)			
	a) Investment	55,729.95	55,729.95	55,849.91
	b) Real Estate	1,165.82	1,165.82	1,003.70
	c) Unallocable	(203.81)	(203.81)	(715.63)
	Total Capital employed :	56,691.96	56,691.96	56,137.98

For BF Investment Limited



Director

C.A. B. Kalyani

Place : Pune

Date : 12th February, 2011.

