



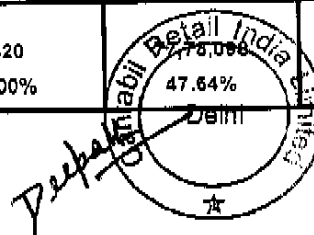
CANTABIL RETAIL INDIA LIMITED

Regd. Office: B-47, First Floor, Lawrence Road Industrial Area, Delhi - 110 035

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 31ST DECEMBER 2010

(Rs. in Lacs)

| | Particulars | Quarter ended | Corresponding | Nine Months ended | Nine Months for the | Previous accounting |
|----|---|---------------------------|--|---------------------------|---------------------------|---------------------------------------|
| | | 31.12.2010 (Unaudited) | Quarter ended in the previous year 31.12.2009 (Unaudited) | 31.12.2010 (Unaudited) | 31.12.2009 (Unaudited) | year ended 31.03.2010 (Audited) |
| 1 | (a) Net Sales/Income from Operations | 6,481.87 | 6,118.71 | 14,402.07 | 14,391.34 | 20,183.32 |
| | (b) Other Operating Income | 3.77 | 63.24 | 10.00 | 64.63 | 72.44 |
| | Total | 6,485.64 | 6,181.96 | 14,412.07 | 14,455.97 | 20,255.76 |
| 2 | Expenditure | | | | | |
| | (a) (Increase) / decrease In Stock in trade and work in progress | (511.23) | (1,387.55) | (1,336.82) | (4,595.65) | (6,342.77) |
| | (b) Consumption of Raw Materials | 1,289.72 | 1,704.86 | 3,172.13 | 4,688.26 | 6,871.60 |
| | (c) Purchase of Traded Goods | 1,844.57 | 2,224.85 | 3,141.92 | 3,861.72 | 4,588.36 |
| | (d) Employee cost | 333.00 | 360.39 | 1,128.46 | 1,105.96 | 1,678.72 |
| | (e) Depreciation | 65.44 | 56.73 | 181.13 | 182.78 | 234.26 |
| | (f) Other Expenditure | 1,936.80 | 2,437.74 | 6,221.32 | 7,367.78 | 10,559.14 |
| | Total | 4,758.29 | 5,417.02 | 12,608.14 | 12,610.86 | 17,489.32 |
| | (Any Item exceeding 10% of the total expenditure to be shown separately) | | | | | |
| 3 | Profit from Operations before Other Income, Interest and Exceptional Items (1-2) | 727.35 | 764.94 | 1,903.93 | 1,845.11 | 2,766.44 |
| 4 | Other Income | 10.71 | 0.59 | 11.41 | 3.29 | 21.21 |
| 5 | Profit before Interest and Exceptional Items (3+4) | 738.06 | 765.53 | 1,915.34 | 1,848.39 | 2,787.65 |
| 6 | Interest | 187.98 | 163.47 | 586.43 | 418.92 | 551.94 |
| 7 | Profit after Interest but before Exceptional Items (5-6) | 550.11 | 612.06 | 1,328.91 | 1,429.47 | 2,235.72 |
| 8 | Exceptional Items | - | (0.36) | 60.39 | (1.62) | (1.58) |
| 9 | Profit (+) / Loss (-) from Ordinary Activities before Tax (7+8) | 550.11 | 611.70 | 1,407.30 | 1,427.85 | 2,234.13 |
| 10 | Tax Expense | 159.39 | 198.85 | 467.97 | 458.15 | 763.97 |
| 11 | Net Profit (+) / Loss (-) from Ordinary Activities after Tax (9-10) | 390.71 | 412.85 | 949.33 | 969.80 | 1,470.16 |
| 12 | Extraordinary Items (net of tax) | 29.56 | - | 29.56 | - | (1.86) |
| 13 | Net Profit(+)/ Loss(-) for the period (11+12) | 420.27 | 412.85 | 978.89 | 969.80 | 1,468.30 |
| 14 | Paid-up equity share capital (Face Value of Rs. 10/-) | 1832.76 | 854.98 | 1832.76 | 854.98 | 854.98 |
| 15 | Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year | | | | | 2,131.35 |
| 16 | Earnings Per Share (EPS) (Rs. Per Share) | | | | | |
| | a) Basic and diluted EPS before Extraordinary Items for the period, for the year to date and for the previous year (not to be annualized) | 2.39 | 4.83 | 6.81 | 11.34 | 17.20 |
| | b) Basic and diluted EPS after Extraordinary Items for the period, for the year to date and for the previous year (not to be annualized) | 2.57 | 4.83 | 6.00 | 11.34 | 17.17 |
| 17 | Public Shareholding | | | | | |
| | - Number of shares | 77,78,098 | 320 | 77,78,098 | 320 | 320 |
| | - Percentage of shareholding | 47.64% | 0.00% | 47.64% | 0.00% | 0.00% |



| | | | | | | |
|----|--|-----------|-----------|-----------|-----------|-----------|
| 18 | Promoters and Promoter Group Shareholding | | | | | 3/3 |
| | a) Plledged/Encumbered | | | | | |
| | - Number of shares | Nil | Nil | Nil | Nil | Nil |
| | - Percentage of shares (as a % of the total shareholding of Promoter and Promoter group) | Nil | Nil | Nil | Nil | Nil |
| | - Percentage of shares (as a % of the total Share Capital of the Company) | Nil | Nil | Nil | Nil | Nil |
| | b) Non-encumbered | | | | | |
| | - Number of Shares | 85,49,510 | 85,49,510 | 85,49,510 | 85,49,510 | 85,49,510 |
| | - Percentage of shares (as a % of the total shareholding of Promoter and Promoter group) | 100.00% | 100.00% | 100.00% | 100.00% | 100.00% |
| | - Percentage of shares (as a % of the total Share Capital of the Company) | 52.36% | 100.00% | 52.36% | 100.00% | 100.00% |

Notes:

- During the quarter, the Company has made an Initial Public Offer (IPO) and allotted 77,77,778 equity shares of face value of Rs. 10/- each at a price of Rs. 135/- (including premium of Rs. 125/-) per equity share aggregating to Rs. 105 Crores. Consequently, the Paid up Equity Share Capital and Share Premium Account have been increased by Rs.77.78 Lacs and Rs. 9722.22 Lacs respectively. The Equity Shares of the Company are now listed on Bombay Stock Exchange Limited (BSE) and National Stock Exchange of India Limited (NSE) with effect from 12th October, 2010.
- EPS for the quarter under report has been calculated on the basis of expanded capital consequent upon allotment of 77.78 Lacs new equity shares against the IPO.
- The IPO expenses aggregating to Rs. 9,85,22,516/- would be written off during the current year. Accordingly an amount of Rs. 4,97,61,258 being one half of the IPO expenses is written off in the IIIrd quarter and the balance amount will be written off in the IVth quarter of current financial year from reserves & surplus.
- As the Company's business activity falls within a single segment, the disclosure requirements of the Accounting Standard (AS) 17 "Segment Reporting" are not applicable.
- Pursuant to the provisions of Clause 43A of the Listing Agreement with the Exchanges, the IPO proceeds have been utilized as follows:

| Particulars | (Rs. in Lacs) | |
|---|---------------------------|--------------------|
| | Objects as per Prospectus | Actual Utilization |
| Amount received from IPO | | 10,500.0 |
| Utilisation of funds upto December 31, 2010 | | |
| Establishment of new manufacturing facility | 3,202.5 | 397.6 |
| Expansion of our Retail Network | 2,497.5 | 266.1 |
| Additional Working Capital | 3,000.0 | 3,000.0 |
| Repayment of Debt | 2,000.0 | 2,000.0 |
| General Corporate Purposes | 200.0 | 66.7 |
| Expenses of the Issue | 877.5 | 995.2 |
| | 11,877.5 | 6,749.3 |
| Unutilised Amount | | |
| Temporary deployment of unutilised amount as follows: | | |
| Investment in Units of Mutual Funds | | 3,852.3 |
| Balance with Banks | | 66.1 |
| Total | | 10,500.0 |

- Status of investor Complaints: Opening- Nil, Received during the quarter- 45, Disposed of during the quarter- 45, Pending- Nil.
- The above Unaudited financial results have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on 9th February, 2011. The same will be subjected to Limited Review by the Statutory Auditors in terms of Clause 41 of the Listing Agreement.
- The Previous quarter/year figures have been regrouped/rearranged wherever necessary.

Place: Delhi

Date: February 9, 2011

