

# Clariant Chemicals (India) Limited

Registered Office : Kolshet Road P.O. Sandoz Baug, Thane - 400 607



Exactly your chemistry.

## AUDITED FINANCIAL RESULTS FOR THE YEAR ENDED DECEMBER 31, 2010

(₹ Lakhs)

Particulars	3 months ended		12 months ended		Consolidated 12 months ended	
	31.12.2010	31.12.2009	31.12.2010	31.12.2009	31.12.2010	31.12.2009
	(Unaudited)	(Unaudited)	(Audited)	(Audited)	(Audited)	(Audited)
1. (a) Net sales / Income from operations	23229	24053	97471	92134	98128	92433
(b) Other operating income	605	588	2386	2143	2405	2174
<b>Total Income</b>	<b>23834</b>	<b>24641</b>	<b>99857</b>	<b>94277</b>	<b>100533</b>	<b>94607</b>
2. Expenditure						
(a) (Increase)/Decrease in stock in trade and work in progress	1443	1894	(544)	1664	(563)	1639
(b) Consumption of raw / packing materials	10527	9799	45873	40726	46106	40786
(c) Purchase of traded goods	2641	2596	13298	12134	13298	12134
(d) Power and fuel	783	1266	3605	4574	3653	4596
(e) Employees cost	1822	1592	6713	6159	6713	6159
(f) Depreciation / Amortisation	418	469	1689	1896	1761	1965
(g) Impairment of fixed assets	-	137	-	137	-	137
(h) Other expenditure	4321	2302	12676	8697	12983	8954
<b>(i) Total expenditure</b>	<b>21955</b>	<b>20055</b>	<b>83310</b>	<b>75987</b>	<b>83951</b>	<b>76370</b>
3. Profit from operations before other income, interest and exceptional items ( 1- 2 )	1879	4586	16547	18290	16582	18237
4. Other Income	264	156	738	488	737	488
5. Profit before interest and exceptional items ( 3+4 )	2143	4742	17285	18778	17319	18725
6. Interest expense (Net)	8	23	23	17	23	17
7. Profit after interest but before exceptional items ( 5-6 )	2135	4719	17262	18761	17296	18708
8. Exceptional items ( See Note 3 )	(816)	(2148)	(730)	(2450)	(730)	(2450)
9. Profit from ordinary activities before tax ( 7+8 )	1319	2571	16532	16311	16566	16258
10. Tax expenses (Including Deferred tax and Fringe benefit tax)	320	796	5294	5466	5311	5466
Short provision for prior years taxation (net)	(3)	31	(3)	31	(3)	31
11. Net Profit for the period after tax ( 9-10 )	1002	1744	11241	10814	11258	10761
12. Paid up equity share capital (Face value of ₹10/- each)	2666	2666	2666	2666	2666	2666
13. Reserves excluding revaluation reserves			34044	32113	34008	32061
14. Earning per share - Basic & Diluted (In ₹) (Not annualised)	3.76	6.54	42.16	40.56	42.23	40.36
15. Public shareholding						
- Number of shares	9758665	9758665	9758665	9758665	9758665	9758665
- Percentage of shareholding	36.60	36.60	36.60	36.60	36.60	36.60
16. Promoters and promoter group shareholding						
a) Pledged / Encumbered	-	-	-	-	-	-
b) Non-encumbered						
- Number of shares	16902080	16902080	16902080	16902080	16902080	16902080
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100.00	100.00	100.00	100.00	100.00	100.00
- Percentage of shares (as a % of the total share capital of the company)	63.40	63.40	63.40	63.40	63.40	63.40

### Notes:

- The above results have been reviewed by the audit committee and approved by the Board of Directors at its meeting held on February 24, 2011.
- The Board of Directors has recommended the payment of final dividend of ₹ 20/- per share. The final dividend together with interim dividend of ₹ 10/- per share paid in August 2010, makes a total dividend of ₹ 30/- per share for the year ( Previous year interim dividend ₹ 10/- per share, final dividend ₹ 15/- per share ).
- Exceptional items include the following ( ₹ in Lakhs ) :
  - Termination benefit costs : 3 months ended 31.12.2010 ₹ 684 ; year ended 31.12.2010 ₹ 1057 ; 3 months ended 31.12.2009 ₹ 2148 & year ended 31.12.2009 : ₹ 2810.
  - Income from sale of flexible laminating adhesives business : year ended 31.12.2009 : ₹ 360.
  - Income from sale of diketene and intermediate business : year ended 31.12.2010 : ₹ 533.
  - Write off / loss on sale of Fixed assets due to restructuring : 3 months ended 31.12.2010 : ₹ 132 and year ended 31.12.2010 : ₹ 206.
- Board of Directors of the Company at its meeting held on August 25, 2010, approved the proposal for the sale of land and infrastructure thereon at Balkum, Thane for a total consideration of ₹ 240 crores to M/s Ananta Landmarks Pvt Ltd. The transaction has been concluded in February 2011.
- There was 1 (one) investor complaint lying unresolved at the beginning of the quarter. During the quarter company received 3 (three) complaints and 1 (one) complaint was lying unresolved at the end of the quarter.
- Figures for the previous periods have been regrouped wherever necessary to conform to the current period's classification.

Vice-Chairman & Managing Director

Mumbai, February 24, 2011

**Clariant Chemicals (India) Limited**

Registered Office : Kolshet Road P.O. Sandoz Baug, Thane - 400 607



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**SEGMENT WISE REVENUE, RESULTS AND CAPITAL EMPLOYED UNDER CLAUSE 41 OF THE LISTING AGREEMENT FOR THE YEAR ENDED DECEMBER 31, 2010**

(₹ Lakhs)

Particulars	3 months ended		12 months ended	
	31.12.2010	31.12.2009	31.12.2010	31.12.2009
	(Unaudited)	(Unaudited)	(Audited)	(Audited)
<b>1. Segment revenue (Net sales/ Income from operations)</b>				
Intermediates & colours	8381	9943	35851	39267
Dyes & specialty chemicals	14848	14110	61620	52867
<b>Total Net sales / Income from operations</b>	<b>23229</b>	<b>24053</b>	<b>97471</b>	<b>92134</b>
<b>2. Segment results ( Profit / (Loss) before tax and interest)</b>				
Intermediates & colours	889	1880	6850	8477
Dyes & specialty chemicals	2552	2850	12010	10694
<b>Total Segment results</b>	<b>3441</b>	<b>4730</b>	<b>18860</b>	<b>19171</b>
Add : Interest income / dividend income	264	116	771	491
Less : (1) Interest expenses	29	29	116	100
(2) Other unallocable expenditure net of unallocable income	1541	98	2253	801
<b>Total profit before exceptional items &amp; tax</b>	<b>2135</b>	<b>4719</b>	<b>17262</b>	<b>18761</b>
Exceptional items	(816)	(2148)	(730)	(2450)
<b>Profit / (Loss) from ordinary activities before tax</b>	<b>1319</b>	<b>2571</b>	<b>16532</b>	<b>16311</b>
<b>3. Capital employed (Segment assets - Segment liabilities)</b>				
Intermediates & colours	11734	12832	11734	12832
Dyes & specialty chemicals	8606	10806	8606	10806
<b>Total Capital employed in segments</b>	<b>20340</b>	<b>23638</b>	<b>20340</b>	<b>23638</b>
Add : Unallocable corporate assets less corporate liabilities	22693	16025	22693	16025
<b>Total capital employed in Company</b>	<b>43033</b>	<b>39663</b>	<b>43033</b>	<b>39663</b>

**AUDITED STATEMENT OF ASSETS AND LIABILITIES AS AT DECEMBER 31, 2010**

(₹ Lakhs)

Particulars	As at	As at
	31.12.2010	31.12.2009
	(Audited)	(Audited)
<b>Shareholders' funds</b>		
Share capital	2666	2666
Reserves and surplus	34044	32113
	<b>36710</b>	<b>34779</b>
<b>Loan funds</b>	<b>105</b>	<b>205</b>
	<b>36815</b>	<b>34984</b>
<b>Fixed assets (Including Capital work-in-progress and advances)</b>	<b>15546</b>	<b>14481</b>
Fixed assets held for disposal	379	792
Investments	19184	12450
Deferred tax asset - Net	108	276
<b>Current assets, loans and advances</b>		
Inventories	9073	7665
Sundry debtors	12561	14460
Cash and bank balances	2091	1697
Loans and advances	7896	6320
<b>Less : Current liabilities and provisions</b>		
Liabilities	21750	16573
Provisions	8273	6584
	<b>36815</b>	<b>34984</b>

**Note:**

Figures for the previous periods have been regrouped wherever necessary to conform to the current period's classification.

Peter Palm  
Vice-Chairman & Managing Director

Mumbai, February 24, 2011

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