

COSMO FILMS LIMITED
QUARTERLY FINANCIAL RESULTS

(Rs crores)

Particulars	Standalone					Consolidated		
	3 months ended		9 months ended		Year ended	3 months ended	9 months ended	Year ended
	31.12.2010	31.12.2009	31.12.2010	31.12.2009	31.03.2010	31.12.2010	31.12.2010	31.03.2010
	Audited	Audited	Audited	Audited	Audited	Reviewed	Reviewed	Audited
1. Income:								
a) Net Sales/ Income from Operations	238.30	199.72	682.71	539.74	748.85	286.72	825.61	959.67
b) Other Operating Income	4.63	2.46	7.33	7.90	7.23	6.05	11.33	15.32
c) Income from associates*	-	-	-	-	-	-	-	1.06
d) Total	242.93	202.18	690.04	547.64	756.08	292.77	836.94	976.05
2. Expenditure:								
a) Decrease/(Increase) in Stock	8.44	3.71	(3.06)	(0.76)	(2.02)	7.02	(17.84)	(37.88)
b) Raw materials consumption	151.08	122.82	446.56	336.97	469.54	175.98	520.80	598.09
c) Purchase of traded goods	0.05	-	0.11	0.03	0.03	2.70	5.96	27.68
d) Power, Water & Fuel	16.25	14.67	48.09	38.58	53.35	17.24	51.18	57.79
e) Employees Costs	12.56	10.51	36.14	29.34	39.43	26.34	77.74	88.37
f) Depreciation	7.02	7.27	20.97	21.77	28.92	8.54	25.52	33.86
g) Other expenditure	28.24	22.08	86.36	62.22	89.51	40.70	129.23	136.17
h) Total	223.64	181.06	635.17	488.15	678.76	278.52	792.59	904.08
3. Profit from Operation before Other Income, Interest & Exceptional Items (1-2)	19.29	21.12	54.87	59.49	77.32	14.25	44.35	71.97
4. Other Income	-	-	4.44	-	-	-	1.10	-
5. Profit before Interest & Exceptional Items (3+4)	19.29	21.12	59.31	59.49	77.32	14.25	45.45	71.97
6. Interest (Net)	4.17	3.70	11.73	11.49	15.02	5.53	16.08	18.28
7. Profit after Interest but before Exceptional Items (5-6)	15.12	17.42	47.58	48.00	62.30	8.72	29.37	53.69
8. Exceptional items	-	-	-	-	-	-	-	-
9. Profit from Ordinary Activities before Tax (7+8)	15.12	17.42	47.58	48.00	62.30	8.72	29.37	53.69
10. Tax expense								
a) Provision-Income Tax	4.49	4.45	13.47	11.60	14.66	6.48	17.04	19.17
b) Deferred Tax	0.07	0.54	(0.72)	1.56	1.82	(3.45)	(9.02)	(3.89)
c) Total	4.56	4.99	12.75	13.16	16.48	3.03	8.02	15.28
11. Net profit from Ordinary Activities after tax (9-10)	10.56	12.43	34.83	34.84	45.82	5.69	21.35	38.41
12. Extraordinary items	-	-	1.21	(1.22)	(1.22)	-	1.21	29.28
13. Net profit before Minority Interest (11+12)	10.56	12.43	36.04	33.62	44.60	5.69	22.56	67.69
14. Minority Interest	-	-	-	-	-	(1.34)	(2.58)	4.21
15. Net profit after Minority Interest (13-14)	10.56	12.43	36.04	33.62	44.60	7.03	25.14	63.48
16. Paid - up equity share capital (Face value ₹ 10)	19.44	19.44	19.44	19.44	19.44	19.44	19.44	19.44
17. Reserves excluding Revaluation Reserve	-	-	-	-	272.25	-	-	272.72
18. Basic & Diluted EPS for the period (₹)								
Excluding extraordinary item	5.44	6.39	17.92	17.92	23.57	3.62	12.31	21.32
Including extraordinary item	5.43	6.39	18.54	17.29	22.94	3.61	12.93	32.65
19. Public shareholding (Non promoter)								
a) Number of shares	10879737	10494037	10879737	10494037	10494037	10879737	10879737	10494037
b) Percentage of shareholding	56%	54%	56%	54%	54%	56%	56%	54%
20. Promoters and promoter group shareholding								
a) Pledged / Encumbered								
- Number of shares	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil
- Percentage of shares (as a % of the total share capital of the company)	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil
b) Non-encumbered								
- Number of shares	8560339	8946039	8560339	8946039	8946039	8560339	8560339	8946039
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100%	100%	100%	100%	100%	100%	100%	100%
- Percentage of shares (as a % of the total share capital of the company)	44%	46%	44%	46%	46%	44%	44%	46%

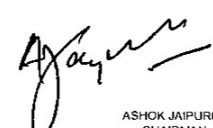
REPORTING OF SEGMENTWISE REVENUE, RESULTS AND CAPITAL EMPLOYED

(Rs. Crore)

Particulars	Standalone					Consolidated		
	3 months ended		9 months ended		Year ended	3 months ended	9 months ended	Year ended
	31.12.2010	31.12.2009	31.12.2010	31.12.2009	31.03.2010	31.12.2010	31.12.2010	31.03.2010
	Audited	Audited	Audited	Audited	Audited	Reviewed	Reviewed	Audited
a) Segment Revenue								
Packaging Films	238.22	199.68	682.55	539.66	748.77	280.67	812.29	944.63
Others	0.08	0.04	0.16	0.08	0.08	6.05	13.32	15.04
Sub Total	238.30	199.72	682.71	539.74	748.85	286.72	825.61	959.67
Less: Inter Segment Revenue	-	-	-	-	-	-	-	-
Total	238.30	199.72	682.71	539.74	748.85	286.72	825.61	959.67
b) Segment Results								
Profit/(Loss) before Tax and Interest								
Packaging Films	21.16	22.45	59.35	63.01	82.28	11.50	45.56	77.23
Others	0.02	0.01	0.04	0.02	0.01	5.28	4.41	(0.45)
Sub Total	21.18	22.46	59.39	63.03	82.29	16.78	49.97	76.78
Less: Interest	4.17	3.70	11.73	11.49	15.02	5.53	16.08	18.28
Less: Unallocable expenses net of unallocable income	1.89	1.34	0.08	3.54	4.97	2.53	4.52	4.81
Total Profit before Tax and exceptional items	15.12	17.42	47.58	48.00	62.30	8.72	29.37	53.69
c) Capital Employed								
Packaging Films	610.38	596.24	610.38	596.24	555.46	708.12	708.12	670.75
Others	0.23	0.23	0.23	0.23	0.23	16.44	16.44	17.80
Unallocated	112.41	61.82	112.41	61.82	67.73	63.09	63.09	39.59
Total	723.02	658.29	723.02	658.29	623.42	807.65	807.65	728.14

Notes

- The company started publishing quarterly consolidated results from the current year and hence consolidated figures for corresponding quarters of previous year are not given.
- Other income represents profit on sale of investment in an associate company. In case of consolidated results the income is lower because of prorata share in accumulated profit of the associate company having already been accounted in the respective years.
- The notional mark-to-market net loss on outstanding interest rate SWAP and foreign currency derivative contracts is estimated by the banks approximately at Rs. 3.20 crores as on 31st December 2010 and is not adjusted in profit and loss account. The SWAP/derivative contracts are entered into for hedging the business related exposures which are not speculative in nature. Actual profit/loss will be adjusted to profit and loss account on settlement of the contracts as done consistently by the company.
- The number of investor complaints pending at the beginning of the quarter were nil. Complaints received and disposed off during the quarter were 6. Outstanding complaints at the end of quarter were nil.
- Figures for the previous year have been regrouped wherever required.



ASHOK JAIPURIA
CHAIRMAN