

(Figures in Rs. Lakhs , except share data)

Particulars	Quarter Ended		Nine Months Ended		Year Ended March 31, 2010
	December 31, 2010	December 31, 2009	December 31, 2010	December 31, 2009	
	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1 a) Net Sales/Income from Operations	896.80	964.11	2,991.92	3,077.61	4,259.70
b) Other Operating Income	8.04	-	20.70	-	-
<b>Total Operating Income</b>	<b>904.84</b>	<b>964.11</b>	<b>3,012.62</b>	<b>3,077.61</b>	<b>4,259.70</b>
2 Expenditure					
a) Purchases	1.42	7.58	80.16	7.58	199.36
b) Employee Cost	684.31	661.24	2,052.57	2,115.93	2,771.05
c) Depreciation	49.82	58.81	157.59	177.51	235.41
d) Software Development Charges	95.17	156.63	379.27	544.97	708.50
e) Operating and Administrative Expenses	215.12	247.02	629.90	648.74	856.05
<b>f) Total</b>	<b>1,045.84</b>	<b>1,131.28</b>	<b>3,299.49</b>	<b>3,484.73</b>	<b>4,770.38</b>
3 <b>Profit/(Loss) from Operations before Other Income, Interest and Exceptional Items (1-2)</b>	<b>(141.00)</b>	<b>(167.17)</b>	<b>(286.87)</b>	<b>(417.12)</b>	<b>(510.68)</b>
4 Other Income	191.70	189.18	535.03	571.29	790.04
5 <b>Profit before Interest and Exceptional Items (3+4)</b>	<b>50.70</b>	<b>22.02</b>	<b>248.16</b>	<b>154.17</b>	<b>279.36</b>
6 Interest	-	-	-	0.24	0.34
7 <b>Profit after Interest but before Exceptional Items (5-6)</b>	<b>50.70</b>	<b>22.02</b>	<b>248.16</b>	<b>153.93</b>	<b>279.02</b>
8 Exceptional Items	-	-	-	-	-
9 <b>Profit from Ordinary Activities before tax (7+8)</b>	<b>50.70</b>	<b>22.02</b>	<b>248.16</b>	<b>153.93</b>	<b>279.02</b>
10 Tax Expense	50.31	39.23	139.69	140.99	181.08
11 <b>Net Profit/(Loss) from Ordinary Activities after tax (9-10)</b>	<b>0.39</b>	<b>(17.21)</b>	<b>108.47</b>	<b>12.94</b>	<b>97.94</b>
12 Income Tax Adjustment relating to earlier years	-	-	-	-	(88.83)
13 <b>Net Profit/(Loss) for the period (11-12)</b>	<b>0.39</b>	<b>(17.21)</b>	<b>108.47</b>	<b>12.94</b>	<b>186.77</b>
14 Minority Interest	(9.86)	(15.19)	10.52	(43.44)	(28.51)
15 <b>Net Profit/(Loss) after Minority Interest (13-14)</b>	<b>10.25</b>	<b>(2.02)</b>	<b>97.95</b>	<b>56.38</b>	<b>215.28</b>
16 Paid-up equity share capital (Face value of Rs. 10 per share)	2,647.13	2,647.13	2,647.13	2,647.13	2,647.13
17 Reserves excluding Revaluation Reserve	-	-	-	-	2,206.37
18 Earnings per share (Rs) Basic/Diluted (non annualised)	0.04	(0.01)	0.37	0.21	1.49
19 Public Shareholding					
- Number of Shares	18,266,706	20,225,494	18,266,706	20,225,494	19,566,706
- Percentage of Shareholding	69.01%	76.41%	69.01%	76.41%	73.92%
20 Promoters and Promoter Group Shareholding					
a) Pledged / Encumbered					
- Number of Shares	-	-	-	-	-
- Percentage of shares (as a % of total shareholding of promoter and promoter group)	-	-	-	-	-
- Percentage of shares (as a % total share capital of the company)	-	-	-	-	-
b) Non-Encumbered					
- Number of Shares	8,204,637	6,245,849	8,204,637	6,245,849	6,904,637
- Percentage of shares (as a % of total shareholding of promoter and promoter group)	100.00%	100.00%	100.00%	100.00%	100.00%
- Percentage of shares (as a % total share capital of the company)	30.99%	23.59%	30.99%	23.59%	26.08%

## Unaudited Financial Results (Standalone) for the Quarter and Nine Months ended December 31, 2010

(Figures in Rs. Lakhs, except share data)

Particulars	Quarter Ended		Nine Months Ended		Year Ended March 31, 2010
	December 31, 2010	December 31, 2009	December 31, 2010	December 31, 2009	
	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1 a) Net Sales/Income from Operations	402.70	306.62	1,240.86	919.78	1,243.48
b) Other Operating Income	8.04	-	20.70	-	-
<b>Total</b>	<b>410.74</b>	<b>306.62</b>	<b>1,261.56</b>	<b>919.78</b>	<b>1,243.48</b>
2 Expenditure					
a) Purchases	1.43	-	79.31	-	-
b) Employee Cost	282.89	221.95	790.41	660.90	877.47
c) Depreciation	38.46	45.82	121.40	137.08	180.52
d) Operating and Administrative Expenses	120.04	101.30	311.97	246.82	353.27
<b>e) Total</b>	<b>442.82</b>	<b>369.07</b>	<b>1,303.09</b>	<b>1,044.80</b>	<b>1,411.26</b>
3 Profit/(Loss) from Operations before Other Income, Interest and Exceptional Items (1-2)	(32.08)	(62.45)	(41.53)	(125.02)	(167.78)
4 Other Income	208.77	188.63	533.65	569.35	787.59
5 Profit before Interest and Exceptional Items (3+4)	176.69	126.18	492.12	444.33	619.81
6 Interest	-	-	-	0.24	0.24
7 Profit after Interest but before Exceptional Items (5-6)	176.69	126.18	492.12	444.09	619.57
8 Exceptional Items	-	-	-	-	-
9 Profit from Ordinary Activities before tax (7+8)	176.69	126.18	492.12	444.09	619.57
10 Tax Expense	50.31	38.77	139.69	129.21	181.08
11 Net Profit from Ordinary Activities after tax (9-10)	126.38	87.41	352.43	314.88	438.49
12 Extraordinary Items	-	-	-	-	-
13 Net Profit for the period (11-12)	126.38	87.41	352.43	314.88	438.49
14 Paid-up equity share capital (Face value of Rs. 10 per share)	2,647.13	2,647.13	2,647.13	2,647.13	2,647.13
15 Reserves excluding Revaluation Reserve	0.48	0.33	1.33	1.19	2,548.49
16 Total Equity (Paid-up Share Capital + Reserves)	2,647.61	2,647.46	2,648.46	2,648.32	5,195.62
17 Public Shareholding					
- Number of Shares	18,266,706	20,225,494	18,266,706	20,225,494	19,566,706
- Percentage of Shareholding	69.01%	76.41%	69.01%	76.41%	73.92%
18 Promoters and Promoter Group Shareholding					
a) Pledged / Encumbered					
- Number of Shares	-	-	-	-	-
- Percentage of shares (as a % of total shareholding of promoter and promoter group)	-	-	-	-	-
- Percentage of shares (as a % total share capital of the company)	-	-	-	-	-
b) Non-Encumbered					
- Number of Shares	8,204,637	6,245,849	8,204,637	6,245,849	6,904,637
- Percentage of shares (as a % of total shareholding of promoter and promoter group)	100.00%	100.00%	100.00%	100.00%	100.00%
- Percentage of shares (as a % total share capital of the company)	30.99%	23.59%	30.99%	23.59%	26.08%

~~Notice - 1 The above results were reviewed by Audit Committee and approved by the Board of Directors at its meeting held on February 9, 2011.~~

- 2 The above results have been subjected to a "Limited Review" by the Auditors of the Company.
- 3 The Company operates in one business segment viz. Information Technology Services. Hence segment reporting is not required.
- 4 Other income is net of property related expenses as follows:

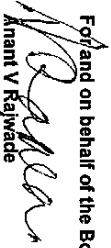
	Quarter ending December 31, 2010	Quarter ending December 31, 2009	Nine Months ending December 31, 2010	Nine months ending December 31, 2009	Year ending March 31, 2010
Related expenses	Rupees in Lakhs 10.43	Rupees in Lakhs 11.46	Rupees in Lakhs 31.28	Rupees in Lakhs 32.12	Rupees in Lakhs 42.89

- 5 Consolidation has been made by applying Accounting Standard 21 - "Consolidation of Accounts" and Accounting Standard 27 - "Financial Reporting of Interest in Joint Ventures" issued by the Institute of Chartered Accountants of India and has been prepared as under:

Sr. no	Name of the Company	% of shareholding of the Company	Nature of holding	Whether included/ excluded in consolidation for P.E. as on December 31, 2010	Whether included/ excluded in consolidation for P.E. as on December 31, 2009
1	CyberTech Systems and Software Inc, USA - Subsidiary	100.00%	Equity	Included	Included
2	WLL, Bahrain- Subsidiary	56.00%	Equity	Included	Included

- 6 There were no complaints from investors outstanding at the beginning/end of the quarter. During the quarter the company received and resolved seven complaints.
- 7 Figures for the previous periods/year have been regrouped/rearranged wherever necessary.

Place : Thane  
Date : February 09, 2011

For and on behalf of the Board of Directors  
  
Anant V Rajwade  
Director