



Regd. office : Vikrant Tower, 4 Rajendra Place, New Delhi - 110 008

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED DECEMBER 31, 2010 (Rs. in Lacs)

Particulars	Three months ended 31.12.2010	Corresponding Three months ended 31.12.2009	Year to date figures for current period ended 31.12.2010	Year to date figures for previous period ended 31.12.2009	Figures for the year ended 31.03.2010
	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1 a) Net sales /services	8,908	6,082	23,411	17,141	23,857
b) Other operating income	113	191	268	432	670
Total income	9,019	6,273	23,677	17,573	24,527
2 Expenditure					
a) (Increase)/decrease in stock in trade and work in progress	(942)	(142)	(1,388)	(406)	(374)
b) Consumption of raw materials	5,388	3,222	12,355	9,076	12,421
c) Employees cost	1,408	1,467	4,373	4,025	5,444
d) Depreciation	211	194	672	590	784
e) Other expenditure :					
- Stores, spares and components consumed	157	131	462	380	503
- Power and fuel etc.	498	545	1,643	1,629	2,161
- Others	627	415	1,523	1,174	1,701
f) Total	7,347	5,832	19,640	16,468	22,640
3 Profit from Operations before Other income, Interest & Exceptional Items (1-2)	1,672	441	4,037	1,105	1,887
4 Other income	13	13	78	89	102
5 Profit before Interest & Exceptional Items (3+4)	1,685	454	4,115	1,174	1,990
6 Interest	276	201	858	469	772
7 Profit after Interest but before Exceptional Items (5-6)	1,409	253	3,259	705	1,218
8 Exceptional items	-	-	-	-	4,666
9 Profit from ordinary activities before tax (7+8)	1,409	253	3,259	705	5,884
10 Provision for taxation	535	46	1,133	129	(686)
11 Net profit from ordinary activities after tax (9-10)	874	207	2,126	576	6,570
12 Extraordinary item (net of tax expense)	-	-	-	-	-
13 Net profit for the period (11-12)	874	207	2,126	576	6,570
14 Paid-up equity share capital of Rs.10 each	1,738	1,738	1,738	1,738	1,738
15 Reserves excluding revaluation reserves	-	-	-	-	12,039
16 Earning per share (EPS)					
a) Basic and diluted EPS before Extraordinary items (Rs. Per share ) (Face value Rs. 10 per share )	5.03	1.19	12.23	3.31	37.81
b) Basic and diluted EPS after Extraordinary items (Rs. Per share ) (Face value Rs. 10 per share )	5.03	1.19	12.23	3.31	37.81
17 Public shareholding					
- Number of shares	9,705,438	9,461,747	9,705,438	9,461,747	9,461,747
- Percentage of shareholding	55.85%	54.44%	55.85%	54.44%	54.44%
18 Promoters and promoter group shareholding					
a) Pledged/Encumbered					
- Number of shares	-	1,789,834	-	1,789,834	1,789,834
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	-	22.61%	-	22.61%	22.61%
- Percentage of shares (as a % of the total share capital of the company)	-	10.30%	-	10.30%	10.30%
b) Non-encumbered					
- Number of shares	7,673,599	6,127,458	7,673,599	6,127,458	6,127,458
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100.00%	77.39%	100.00%	77.39%	77.39%
- Percentage of shares (as a % of the total share capital of the company)	44.15%	35.26%	44.15%	35.28%	35.28%

UNAUDITED SEGMENTWISE REVENUE AND CAPITAL EMPLOYED FOR THE QUARTER ENDED DECEMBER 31, 2010 (Rs. in Lacs)

Particulars	Three months ended 31.12.2010	Corresponding three months ended 31.12.2009	Year to date 9 months figures for current period 31.12.2010	Year to date 9 months figures for previous period 31.12.2009	Figures for the year ended 31.03.2010
	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1. Segment revenue	8,008	5,130	20,327	14,462	20,212
a) Textile Division	1,011	1,143	3,350	3,111	4,316
b) IT Division	-	-	-	-	-
c) Real Estate Division	-	-	-	-	-
Total	9,019	6,273	23,677	17,573	24,527
Less : Inter segment revenues	-	-	-	-	-
Net sales/ income from operations	9,019	6,273	23,677	17,573	24,527
2 Segment results					
a) Textile Division	1,867	810	4,455	1,813	2,549
b) IT Division	(44)	17	37	22	40
c) Real Estate Division	-	-	-	-	-
Total	1,823	827	4,492	1,835	2,589
Less : i) Interest	(276)	(201)	(858)	(469)	(772)
ii) Un-allocable (expenditure)/income net of un-allocable income/expenditure	(138)	(173)	(377)	(481)	(599)
iii) Exceptional Items - gain / ( loss)	-	-	-	-	4,666
Profit/(loss) before tax	1,409	253	3,259	705	5,884
3 Capital employed (Segment assets - Segment liabilities)					
a) Textile Division	20,899	15,556	20,899	15,556	16,763
b) IT Division	828	774	828	774	797
c) Real Estate Division	5,659	7,503	5,659	7,503	5,589
Segment capital employed	27,384	23,833	27,384	23,833	25,149
Others un-allocated	6,628	1,510	6,628	1,510	7,262
Total capital employed	34,010	25,343	34,010	25,343	32,411

Notes:

- Textile segment results have improved significantly due to managing higher export volume accompanied by higher realization in both export and domestic market. However, the ban on cotton yarn exports is likely to have a bearing on the performance of next quarter. In IT Division, the operations in India continued to grow with new order bookings, however US business was affected on account of some premature closures and higher attrition rate.
- Subsequent to the approval of SORA, certain financial institutions delayed vacation of charges on the identified assets for encashment, consequently impacting their realisation and prevented the Company from discharging its obligations in terms of SORA towards creditors. However, in order to avoid any litigation at various forums / courts, the Company was forced to file an application under section 392(1) of the Companies Act, 1956 in the Delhi High Court, requesting for revision in the schedule of repayment, conditional upon completion of modification of charges as envisaged in SORA and upon last vacation of stay orders that are impeding / impacting realisation.
- Various issues relating to reorganisation of 1990 will be settled as per the Scheme of Arrangement of 1990 and Memorandum of Understanding between the concerned companies, as and when finally determined. The final liability of the Company, if any, would be restricted to 1/3rd of the total liability (Reference: para 4(VI) of audit report and para 12 of notes to the accounts in schedule 13 of the audited accounts for the year ended March 31, 2010).
- Number of investors' complaints pending at the beginning of this quarter, received during the quarter, disposed off during the quarter and pending at the end of the quarter are Nil, 13, 13 and Nil respectively.
- The above financial results have been reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on January 31, 2011.

Limited Review:  
The Limited Review as required under clause 41 of the Listing Agreement has been completed by the Statutory Auditors. The 'Limited Review Report' for the quarter ended December 31, 2010 does not have any impact on the above 'Results' except in respect of the matter explained in note 3 above.

Certified to be True Copy  
For DCM LIMITED

Company Secretary

For and on behalf of the Board  
Sd/-  
Dr. S N Pandey  
Chairman.