FORM B Securities and Exchange Board of India (Prohibition of Insider Trading) Regulations, 1992

[Regulation 13 (2) and (6)]

Regulation 13(2) - Details of shares held or positions taken in derivatives by Director or officer of a listed company and his dependents

Name, PAN No. & Address of Director/Officer	Date of assuming office of Director / Officer	No. & % of shares/voting rights held at the time of becoming Director / Officer	Date of intimation to company	purchase / public / rights / preferential	Trading Member through whom the trade was executed with SEBI Registration No. of the TM	Exchange on which the trade was executed	Buy quantity	Buy value
Mr. Ashok Kumar Agarwal PAN No. – ACUPA9208N Address – Flat No. 33, Dakshineshwar Building 10, Hailley Road, 9th Floor, New Delhi-110001	14/02/2011	100 equity share by director 3800 equity share by wife of the director	16/02/2011	Market purchase (in physical form)			3900 equity shares	Rs. 78000/-

For Ester Industries Limited

Girish Narang

Head - Legal and Company Secretary

Date – 18th February, 2011

FORM B Securities and Exchange Board of India (Prohibition of Insider Trading) Regulations, 1992

[Regulation 13 (2) and (6)]

Regulation 13(2) - Details of shares held or positions taken in derivatives by Director or officer of a listed company and his dependents

Name, PAN No. & Address of Director/Officer	Date of assuming office of Director / Officer	shares/voting	Date of intimation to company	Mode of acquisition (market purchase / public / rights / preferential offer etc.)	Trading Member through whom the trade was executed with SEBI Registration No. of the TM	Exchange on which the trade was executed	Buy quantity	Buy value
Mr. Pradeep Kumar Rustagi PAN No. – AACPR4863L Address – II-D, 045 Ridgewood Estate, DLF-4, Gurgoan-122002	14/02/2011	900 equity share by director 2000 equity share by wife (dependent) of the director	16/02/2011	Market purchase (in physical form)			2900 equity shares	Rs. 62100/-

For Ester Industries Limited

Girish Narang

Head - Legal and Company Secretary

Date - 18th February, 2011

FORM B Securities and Exchange Board of India (Prohibition of Insider Trading) Regulations, 1992

[Regulation 13 (2) and (6)]

Regulation 13(2) – Details of shares held or positions taken in derivatives by Director or officer of a listed company and his dependents

Name, PAN No. & Address of Director/Officer	Date of assuming office of Director / Officer	No. & % of shares/voting rights held at the time of becoming Director / Officer	Date of intimation to company	Mode of acquisition (market purchase / public / rights / preferential offer etc.)	Trading Member through whom the trade was executed with SEBI Registration No. of the TM	Exchange on which the trade was executed	Buy quantity	Buy value
Mr. P. S. Dasgupta PAN No. – ADWPD2072J Address – J-1810, Chitta Ranjan Park, New Delhi - 110019	14/02/2011	NIL	16/02/2011	Not Applicable	Not Applicable	Not Applicable	Not Applicable	Not Applicable

For Ester Industries Limited

Girish Narang

Head - Legal and Company Secretary

Date – 18th February, 2011