

EUROTEX INDUSTRIES AND EXPORTS LIMITED.

REGD. OFFICE : 809, RAHEJA CHAMBERS, 8TH FLOOR, 213, NARIMAN POINT, MUMBAI 400 021
 UNAUDITED FINANCIAL RESULTS (PROVISIONAL) FOR THE QUARTER ENDED 31ST DECEMBER, 2010
 (Rs. In Lakh)

1 S.No.	2 Particulars	3	4	5	6	7
		3 Months	3 Months	Year to date	Year to date	Previous
		ended	ended	figures for	figures for	accounting
		(31/12/2010)	(31/12/2009)	current	Previous	year ended
		Unaudited	Unaudited	Period ended	Period ended	(31/03/2010)
		(31/12/2010)	(31/12/2009)	(31/12/2010)	(31/12/2009)	Audited
1	(a) Net Sales / Income from Operations	5,425.64	4,450.68	15,890.27	12,498.53	17,508.94
	(b) Other Operating Income	116.83	243.84	392.23	699.57	996.83
	Total Income (a+b)	5,542.47	4,694.52	16,282.50	13,198.10	18,505.77
2	Expenditure					
a	(Increase) / Decrease in stock-in-trade & Work in Progress	(753.53)	283.26	(1,387.96)	711.37	982.35
b	Consumption of raw materials	2,826.91	2,070.76	7,418.58	5,713.99	7,678.42
c	Purchase of Traded Goods	1,090.32	624.88	3,457.53	1,672.71	2,785.39
d	Employees cost	375.59	363.93	1,107.14	1,001.28	1,348.00
e	Depreciation	249.00	250.80	746.00	751.00	995.69
f	Power & Fuel Charges	596.91	508.46	1,783.20	1,398.59	1,881.01
g	Other expenditure	595.39	493.82	1,815.53	1,384.97	1,948.48
h	Total	4,980.59	4,595.91	14,940.02	12,633.91	17,619.34
3	Profit(+)/Loss (-) from Operations before Other Income, Interest & Exceptional Items(1-2)	561.88	98.61	1,342.48	564.19	886.43
4	Other Income	31.65	-	31.97	0.27	0.27
5	Profit (+)/ Loss (-) before Interest & Exceptional Items (3+4)	593.53	98.61	1,374.45	564.46	886.70
6	Interest	250.70	231.45	764.35	718.41	965.64
7	Profit (+)/ Loss (-) after Interest but before Exceptional Items (5-6)	342.83	(132.84)	610.10	(153.95)	(78.94)
8	Exceptional Items	-	-	-	-	281.81
9	Profit (+)/ Loss (-) before tax (7 + 8)	342.83	(132.84)	610.10	(153.95)	202.87
10	Tax Expenses	-	-	5.00	-	-
11	Net Profit (+)/Loss (-) from Ordinary Activities after tax (9-10)	342.83	(132.84)	605.10	(153.95)	202.87
12	Extraordinary Items (net of tax expenses Rs.Nil)	-	-	-	-	-
13	Net Profit(+)/Loss(-) for the period (11-12)	342.83	(132.84)	605.10	(153.95)	202.87
14	Paid-up equity share capital (Face Value of Rs.10 each)	874.02	874.02	874.02	874.02	874.02
15	Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year	*	*	*	*	4,320.17
16	Earning Per Share (EPS) (In Rupees)					
a	Basic & diluted EPS before Extraordinary items (Not to be annualized)	3.92	(1.52)	6.92	(1.76)	2.32
b	Basic & diluted EPS after Extraordinary items (Not to be annualized)	3.92	(1.52)	6.92	(1.76)	2.32
17	Public Shareholding					
-	Number of Shares	3,500,756	3,553,721	3,500,756	3,553,721	3,509,221
-	Percentage of Shareholding	40.01	40.61	40.01	40.61	40.11
18	Promoters and promoter group Shareholding					
a	Pledged/Encumbered					
-	Number of Shares	Nil	Nil	Nil	Nil	Nil
-	Percentage of shares (as a % of the total shareholding of promoters and promoters group)	Nil	Nil	Nil	Nil	Nil
-	Percentage of shares (as a % of the total share capital of the company)	Nil	Nil	Nil	Nil	Nil
b	Non-encumbered					
-	Number of Shares	5,249,109	5,196,144	5,249,109	5,196,144	5,240,644
-	Percentage of shares (as a % of the total shareholding of promoters and promoters group)	100.00%	100.00%	100.00%	100.00%	100%
-	Percentage of shares (as a % of the total share capital of the company)	59.99%	59.39%	59.99%	59.39%	59.89%

* Not Required to be shown

Note

- The above results have been reviewed by the Audit Committee and were thereafter approved and taken on record by the Board of Directors in their meeting held on 3rd February, 2011. The same were also reviewed by the Auditors of the Company.
- [a] Net Sales / Income from Operations for the Quarter and Nine months ended 31st December, 2010 is inclusive of; Foreign Exchange Gain Rs 100.00 lacs and Rs. 176.81 lacs respectively (corresponding quarter gain Rs 97.88 lacs; corresponding Nine months, exchange gain Rs 287.21 lacs and previous year gain Rs.405.50 lacs) in respect of Export Bill Discounting / Packing Credit Facilities.
 [b] Total Sales for the quarter and nine months ended 31st December, 2010 is inclusive of; Export Sales Rs.4,575.17 lacs and Rs.13,423.16 lacs respectively (corresponding quarter Rs 3,017.81 lacs; corresponding nine months Rs 9,169.94 lacs and previous year Rs 12,646.35 lacs.)
- There was 1 complaint received from an investor during the quarter and it has been resolved. No complaints were pending either at the beginning or at the end of the quarter.
- In terms of Accounting Standard 17, the Company operates primarily only in one business segment viz. Cotton yarn and has its production facilities and all other Assets located in India.
- [a] MAT Tax liability / Credit entitlement, if any will be considered at the end of the year.
 [b] Deferred Tax Asset / Liabilities reversal, if any, will be recognized at the end of the year.
- Previous periods' figures have been regrouped / recasted, wherever necessary to conform to current quarter's presentation.

K.K. Patodia
 K.K. Patodia

Chairman and Managing Director

Place : Mumbai
 Date : 3rd February, 2011