

## FORM D

Securities and Exchange Board of India (Prohibition of Insider Trading) Regulations, 1992

(Regulation 13 (4) and (6))

## Regulation 13(4) – Details of change in shareholding of Director or Officer in a Listed Company

Name & address of Director/Officer	No. & % of shares/voting rights held by the Director/Officer	Date of receipt of allotment advice / acquisition /sale of shares / voting rights	Date of intimation to Company	Mode of acquisition (market purchase/public/rights/preferential offer etc. SALE)	No. & % of shares/voting rights post-acquisition/sale	Trading member through whom the trade was executed with SEBI Registration no. of the TM	Exchange on which the trade was executed	Buy quantity	Buy value	Sell quantity	Sell value (Rs.)
Gallant Ispat Limited, 11, Crooked Lane, Second Floor, Kolkata - 700 069. W.B. Income Tax PAN: AACCG2089B	20,22,589 & 2.49	28/1/2011	29/1/2011	Market Sale	20,02,589 & 2.46	Destiny Securities Limited, SEBI Regn. No. - INB011241834	Bombay Stock Exchange Limited	Nil	Nil	20000	4,34,437.27
Gallant Ispat Limited, 11, Crooked Lane, Second Floor, Kolkata - 700 069. W.B. Income Tax PAN: AACCG2089B	20,02,589 & 2.46	28/1/2011	29/1/2011	Market Sale	19,82,589 & 2.44	Destiny Securities Limited, SEBI Regn. No. - INB231241838	National Stock Exchange of India Limited	Nil	Nil	20000	4,32,515.84

\* Gallant Ispat Limited is falling under Promoter Group of the Company.

GALLANT METAL LTD.

Rajalpatil

Company Secretary