

GANDHIMATHI APPLIANCES LIMITED
 REGD.OFFICE: 143, VANDALUR-KELAMBAKKAM ROAD
 KELAMBAKKAM - 603 103, KANCHEEPURAM DISTRICT
UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 31ST DECEMBER, 2010

Particulars	Rs. In lakhs				
	Three months ended 31/12/10 (Unaudited)	Corresponding Three months ended in the previous year 31/12/2009 (Unaudited)	Six months ended 31/12/10 (Unaudited)	Corresponding Six months ended in the previous year 31/12/2009 (Unaudited)	Previous accounting year of 18 months period ended 30.06.2010 Audited
1. a) Net Sales / Income from Operations	8,652.13	5,764.62	15,438.70	10,717.39	27,162.38
b) Other Operating Income	104.45	27.92	169.13	47.84	27,162.38
Total Income	8,756.58	5,792.54	15,607.84	10,765.23	27,162.38
2. Expenditure					
a. Increase/(Decrease) in stock in trade and work in progress	(211.94)	203.13	(606.67)	(122.54)	1,320.36
b. Consumption of raw materials, Components stores and Spares and Processing charges	4,491.86	2,782.02	8,059.55	5,727.47	12,018.79
c. Purchase of traded goods					
d. Employees cost	1,079.94	467.63	1,894.01	729.11	2,473.96
e. Depreciation	237.44	221.83	653.67	437.16	1,319.30
f. Excise Duty	34.59	23.93	58.89	48.43	130.15
g. Other expenditure	681.17	349.23	1,260.14	695.88	1,811.05
h. Total	1,427.00	1,103.86	2,789.10	2,196.47	5,428.31
3. Profit from Operations before Other Income, Interest and Exceptional item (1-2)	7,840.06	5,151.64	14,108.70	9,651.98	24,501.92
4. Other Income	916.52	640.90	1,499.14	1,113.25	2,660.46
5. Profit before Interest & Exceptional Items (3 + 4)	2.74	8.95	5.59	13.03	182.50
6. Interest	919.26	649.83	1,504.73	1,126.28	2,842.96
7. Profit after Interest but before Exceptional Items (5-6)	183.99	117.74	366.09	184.74	614.17
8. Exceptional Items	725.27	532.09	1,138.63	941.54	2,228.79
9. Profit (+)/ Loss (-) from Ordinary Activities before tax (7+8)					(132.00)
10. Tax expenses	735.27	532.09	1,198.63	941.54	2,096.79
- Income Tax					
- Fringe Benefit Tax	132.35	180.86	204.95	(320.03)	(1,019.87)
- Deferred Tax Asset					
11. Net Profit (+)/ Loss (-) from Ordinary Activities after tax (9-10)	(6.14)	0.25	(8.17)	2.38	(0.83)
12. Extraordinary Items (net of tax expenses)	609.07	350.99	941.85	623.89	1,558.23
13. Net Profit (+) / Loss (-) for the period (11-12)	609.07	350.99	941.85	623.89	1,558.23
14. Paid-up equity share capital (Face Value of the share Rs.10 each)	963.46	963.46	963.46	963.46	963.46
15. Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year					
16. Earnings Per Share (EPS)					1,764.71
a. Basic and diluted EPS before Extraordinary Items for the period, for the year to date and for the previous year.	6.32	3.64	9.78	6.48	16.17
b. Basic and diluted EPS after Extraordinary Items for the period, for the year to date and for the previous year.	6.32	3.64	9.78	6.48	16.17
17. Public share holding					
- Number of shares	2,380,044	2,380,044	2,380,044	2,380,044	2,380,044
- Percentage of shareholding	24.70%	24.70%	24.70%	24.70%	24.71%
18. Promoters and promoter group share holding					
a) Pledged/Encumbered					
- Number of shares	2,059,957	2,059,957	2,059,957	2,059,957	2,059,957
- Percentage of shares (as a % of the total share holding of promoter and promoter group)	28.40%	28.40%	28.40%	28.40%	28.40%
- Percentage of shares (as a % of the total share capital of the Company)	21.38%	21.38%	21.38%	21.38%	21.38%
b) Non-encumbered					
- Number of shares	5,194,600	5,194,600	5,194,600	5,194,600	5,194,600
- Percentage of shares (as a % of the total share holding of promoter and promoter group)	71.60%	71.60%	71.60%	71.60%	71.60%
- Percentage of shares (as a % of the total share capital of the Company)	53.92%	53.92%	53.92%	53.92%	53.91%

- The above results, were reviewed by the Audit Committee of the Board and were approved by the Board of Directors at its meeting held on 10th February, 2011.
- The Figures for the quarter ended on 31.12.2009, half year ended on 31.12.2009 and for 18 months period ended on 30.06.10 have been regrouped/ rearranged to conform with the figures for the current quarter ended on 31.12.2010.
- The operation of the Company relates to only one segment, viz., domestic appliances.
- The number of investor complaints received during the quarter were 19, which have been resolved / disposed of. There were no investor complaints pending at the beginning as well as end of the quarter.
- Limited Review of the above results has been carried out by the Company's statutory Auditors and the Report forwarded to the Stock Exchanges.

For GANDHIMATHI APPLIANCES LIMITED

(V.M.BALASUBRAMANIAM)
MANAGING DIRECTOR

Place: Chennai
Date : 10.02.2011



GANDHIMATHI APPLIANCES LIMITED

STATEMENT OF ASSETS AND LIABILITIES AS AT 31.12.2010 BEING THE END OF FINANCIAL YEAR
Rs. in lakhs

PARTICULARS	FINANCIAL HALF	CORRESPONDING
	YEAR ENDED AS AT 31.12.10	FINANCIAL YEAR ENDED AS AT 30.06.2010
	Unaudited	Audited
	Rs.	Rs.
SHAREHOLDERS' FUNDS:		
(a) Capital	963.46	963.46
(b) Reserves and Surplus	200.86	200.86
LOAN FUNDS	7,684.84	6,745.50
PROFIT AND LOSS ACCOUNT	2,505.69	1,563.84
TOTAL	11,354.85	9,473.67
FIXED ASSETS	2,760.47	2,454.11
INVESTMENTS	-	-
CURRENT ASSETS, LOANS AND ADVANCES		
(a) Inventories	3,847.93	2,733.02
(b) Sundry Debtors	4,749.43	2,896.74
(c) Cash and Bank Balance	428.36	181.31
(d) Others Current Assets	-	-
(e) Loans and Advances	3,736.36	3,187.27
Less: current Liabilities and Provisions		
(a) Liabilities	3,410.67	1,429.26
(b) Provisions	1,404.33	1,188.67
Deferred Tax Assets/(Liabilities)	647.30	639.13
MISCELLANEOUS EXPENDITURE (NOT WRITTEN OFF OR ADJUSTED)	-	-
PROFIT AND LOSS ACCOUNT	-	-
TOTAL	11,354.85	9,473.67

