


GLITTEK GRANITES LTD.

Regd. Office, 42, K.I.A.D.B. Industrial Area, Hoskote - 562 114

UNAUDITED FINANCIAL RESULTS (PROVISIONAL) FOR THE QUARTER ENDED 31ST DECEMBER, 2010

SL. NO	PARTICULARS	RESULTS FOR THE QUARTER ENDED 31.12.2010	Corresponding 3 months ended in the previous year 31.12.2009 (Unaudited)	Year to date figures for current period ended 31.12.2010 (Unaudited)	Year to date figures for current period ended 31.12.2009 (Unaudited)	AUDITED FINANCIAL RESULTS FOR THE YEAR ENDED 31.03.2010
1	Net Sales / Income from operation	357.83	450.07	1468.69	1211.70	1735.93
2	Expenditure	(78.57)	(9.69)	(19.97)	(77.95)	(64.85)
	a. (Increase) / decrease in stock in trade and work in progress					
	b. Consumption of raw materials	170.87	177.80	569.86	460.05	637.43
	c. Consumption of stores & Spares	63.30	50.79	210.00	158.10	222.34
	d. Purchase of traded goods	1.69	34.26	59.97	89.49	127.28
	e. Consumption of Power & Fuel	26.81	26.21	87.37	74.39	102.50
	f. Employees Cost	40.99	30.76	110.67	92.86	126.20
	g. Depreciation	35.63	35.48	106.41	106.11	140.68
	h. Other Expenditure	60.13	64.67	225.73	192.68	263.21
	i. Total	320.85	410.28	1350.04	1095.73	1554.79
3	Profit from Operation before Other Income, Interest and Exceptional (1-2)	36.98	39.79	118.65	115.97	181.14
4	Other Income	11.54	1.74	21.74	7.22	(0.54)
5	Profit before Interest and Exceptional Items (3+4)	48.52	41.53	140.39	123.19	180.60
6	Interest	36.86	38.30	108.98	120.80	158.11
7	Profit after Interest and before Exceptional Items (5-6)	11.66	3.23	31.41	2.39	22.49
8	Exceptional Items	(4.70)	(0.04)	(0.30)	(0.49)	8.75
9	Profit (+) / Loss (-) from Ordinary Activities before tax	6.96	3.19	31.11	1.90	31.24
10	Tax Expense	0.00	0.00	0.00	0.00	4.83
	a. Current Tax (including Wealth Tax)	0.00	0.00	0.00	0.00	4.83
	b. Fringe Benefit Tax	0.00	0.00	0.00	0.00	0.00
11	Net Profit (+) / Loss (-) from Ordinary Activities after tax (9-10)	6.96	3.19	31.11	1.90	26.41
12	Extraordinary Items	0.00	0.00	0.00	0.00	0.00
13	Net Profit (+) / Loss (-) for the period	6.96	3.19	31.11	1.90	26.41
14	Paid-up Equity Share Capital (Face Value Rs.5+)	1329.08	1329.08	1329.08	1329.08	1329.08
15	Reserves Excluding Revaluation Reserves as per balance sheet of previous accounting year					251.16

SL. NO	PARTICULARS	RESULTS FOR THE QUARTER ENDED 31.12.2010	Corresponding 3 months ended in the previous year 31.12.2009 (Unaudited)	Year to date figures for current period ended 31.12.2010 (Unaudited)	Year to date figures for current period ended 31.12.2009 (Unaudited)	AUDITED FINANCIAL RESULTS FOR THE YEAR ENDED 31.03.2010
16	Earnings Per Share (EPS)					
a.	Basic and diluted EPS before Extraordinary items for the period, for the year to date and for the previous year	0.03	0.01	0.12	0.01	0.10
b.	Basic and diluted EPS after Extraordinary items for the period, for the year to date and for the previous year	0.03	0.01	0.12	0.01	0.10
17	Public Share Holding					
	- No. of Shares	9379300	9379300	9379300	9379300	9379300
	- Percentage of Share holding Promoters and promoter group Shareholding	36.13%	36.13%	36.13%	36.13%	36.13%
18	Pledged/Encumbered	16580100	16580100	16580100	16580100	16580100
a.	Number of Shares					
	Percentage of shares (as a % of the total shareholding of promoter and promoter group)					
	Percentage of shares (as a % of the total share capital of the Company.					
b.	Non-encumbered					
	Number of Shares	16580100	16580100	16580100	16580100	16580100
	Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100%	100%	100%	100%	100%
	Percentage of shares (as a % of the total share capital of the Company.	63.87%	63.87%	63.87%	63.87%	63.87%
Notes						
1	Segment reporting as per Accounting Standard 17 is not applicable.					
2	Details of No. of investors complaints for the quarter ended 31st December, 2010 : Beginning - 0 , Received - 0 , Disposed off - 0 and Pending - 0 .					
3	The above Unaudited Financial Results have been reviewed by the Audit Committee and taken on record by the Board of Directors at their meeting held on 09.02.2011. The results for the quarter ended 31st December, 2010 have been reviewed by the Statutory Auditor of the Company in accordance with the Standard on Review Engagement (SRE) 2400, engagement to review financial statements issued by the Institute of Chartered Accountants of India.					
4	The Auditors of the Company have carried out the Limited Review of the above financial results in terms of the clause 41 of the listing Agreement					
5	Figures for the previous period have been regrouped/rearranged to correspond with current period figure wherever necessary.					

By order of the Board
For Gilttek Granites Ltd.

KAMAL AGARWAL
MANAGING DIRECTOR

Place : Hoskote

Date : 09th February 2011