

GOLDEN TOBACCO LIMITED
 Regd Office : Tobacco House, Vile Parle (West)
 MUMBAI - 400 056

UNAUDITED FINANCIAL RESULTS (PROVISIONAL) FOR THE QUARTER/THREE MONTHS ENDED ON 31ST DECEMBER, 2010

Rs. in Lacs

PARTICULARS	QUARTER ENDED		NINE MONTHS ENDED		YEAR ENDED
	31-Dec-10	31-Dec-09	31-Dec-10	31-Dec-09	
1 (a) NET SALES/INCOME FROM OPERATIONS	3178.73	3212.61	9984.48	11931.14	15012.90
LESS: Excise Duty	1344.18	1471.89	4637.56	5034.76	6365.56
(b) OTHER OPERATING INCOME	1834.55	1740.73	5346.92	6895.38	8647.34
TOTAL INCOME	1938.21	1797.52	6093.51	8357.36	10973.06
EXPENDITURE					
(a) (Increase)/Decrease - Stock in Trade and Work-in-Progress	(35.07)	(156.26)	286.49	57.07	154.06
(b) Consumption of Materials etc.	1020.33	1124.92	2825.44	3463.05	4224.92
(c) Purchase for Resale	249.60	43.08	347.21	1184.95	1747.76
(d) Employees Cost	336.05	607.61	1077.16	1887.85	2500.76
(e) Selling & Distribution Expenses	189.03	236.60	732.85	847.28	1060.62
(f) Depreciation	37.44	50.88	112.89	152.30	202.97
(g) Excise duty on variation of stock	(35.79)	143.14	(62.91)	(131.86)	(280.34)
(h) Other Expenditure	324.02	423.39	1167.21	1165.95	1643.69
Total	2086.51	2473.36	6486.34	8626.59	11254.44
PROFIT/(LOSS) FROM OPERATIONS BEFORE OTHER INCOME/INTEREST AND EXCEPTIONAL ITEMS (1-2)	(147.40)	(675.84)	(392.83)	(269.23)	(281.38)
OTHER INCOME	2.82	6.12	283.26	291.83	493.41
PROFIT/(LOSS) BEFORE INTEREST & EXCEPTIONAL ITEMS (3+4)	(144.58)	(669.72)	(109.57)	22.60	212.03
INTEREST (Net)	453.34	345.06	1171.14	1019.50	1341.91
PROFIT/(LOSS) AFTER INTEREST BUT BEFORE EXCEPTIONAL ITEMS (5-6)	(597.92)	(1014.78)	(1280.71)	(996.90)	(1129.88)
EXCEPTIONAL ITEMS	25.96	0.00	2722.09	0.00	0.00
PROFIT/(LOSS) BEFORE TAX (7-8)	(623.88)	(1014.78)	(4002.80)	(996.90)	(1129.88)
TAX EXPENSES	0.00	(3.00)	0.00	0.00	3.78
NET PROFIT/(LOSS) FROM ORDINARY ACTIVITIES AFTER TAX (9-10)	(623.88)	(1011.78)	(4002.80)	(996.90)	(1133.66)
EXTRA ORDINARY ITEMS	0.00	0.00	0.00	0.00	0.00
NET PROFIT/(LOSS) AFTER EXTRA ORDINARY ITEMS & TAX (11-12)	(623.88)	(1011.78)	(4002.80)	(996.90)	(1133.66)
PAID UP EQUITY SHARE CAPITAL	1758.81	1758.80	1758.81	1758.80	1758.80
(FACE VALUE OF RS. 10 PER SHARE)					
RESERVES EXCLUDING REVALUATION RESERVE & SECURITIES PREMIUM AS PER BALANCE SHEET OF PREVIOUS ACCOUNTING YEAR					(3016.47)
EARNING PER SHARE -RS. (NOT ANNUALISED)					
BASIC & DILUTED	(3.55)	(5.75)	(22.76)	(5.67)	(6.45)
17 PUBLIC SHAREHOLDING					
NUMBER OF SHARES	12929780	12820780	12929780	12820780	12823780
PERCENTAGE OF SHAREHOLDING	73.43	72.81	73.43	72.81	72.83
18 PROMOTERS AND PROMOTER GROUP SHAREHOLDING					
(a) PL EDE/ENCLUMBERED					
NUMBER OF SHARES	278000	528000	278000	528000	278000
PERCENTAGE OF SHARES (AS A % OF THE TOTAL SHAREHOLDING OF PROMOTER (PROMOTER GROUP))	5.94	11.03	5.94	11.03	11.03
PERCENTAGE OF SHARES (AS A % OF THE TOTAL SHARE CAPITAL OF THE COMPANY)	1.58	3.00	1.58	3.00	3.00
(b) NON-ENCLUMBERED					
NUMBER OF SHARES	4401022	4260022	4401022	4260022	4257022
PERCENTAGE OF SHARES (AS A % OF THE TOTAL SHAREHOLDING OF PROMOTER (PROMOTER GROUP))	94.06	88.97	94.06	88.97	88.97
PERCENTAGE OF SHARES (AS A % OF THE TOTAL SHARE CAPITAL OF THE COMPANY)	24.99	24.19	24.99	24.19	24.97

Notes :

The above financial results after review by the Audit Committee have been approved and taken on record by the Board of Directors at their meeting held on 11th February, 2011. The same were also reviewed by the Statutory Auditors of the Company.

The comments of the auditors in their report on the accounts for the year ended 31st March, 2010 are engaging the attention of the Board and will be dealt with appropriately. Income Tax, Excise and other claims disputed by the Company being contingent liabilities, have not been considered in the above results.

Exceptional items include VRS paid to workers and settlement amount paid to staff of Mumbai plant and expenses of shifting to Vadodara plant.

Segment wise Revenue Results and Capital Employed under Clause 41 of the listing Agreement are as under :-

	Quarter Ended 31st December, 2010	Quarter Ended 31st December, 2009	Nine Months Ended 31st December, 2010	Nine Months Ended 31st December, 2009	Year ended 31st March, 2010
A Segment Revenue :					
a) Tobacco Products Net of Excise Duty	1938.21	1797.52	5768.51	8357.36	10973.06
b) Realty Division	0.00	0.00	325.00	0.00	0.00
c) Others/Unallocable	2.82	6.12	283.26	291.83	493.41
Total Net Sales Income From Operation	1941.03	1803.64	6376.77	8649.19	11466.47
Other Income Unallocable	0.00	0.00	0.00	0.00	0.00
Total Income	1941.03	1803.64	6376.77	8649.19	11466.47
B Segment Results Profit/(Loss) before tax and interest from segment :					
a) Tobacco Products	(173.36)	(675.84)	(3139.92)	(269.23)	(269.03)
b) Realty Division	0.00	0.00	25.00	0.00	(12.35)
c) Others/Unallocable	2.82	6.12	283.26	291.83	493.41
Total	(170.54)	(669.72)	(2831.66)	22.60	212.03
Less :- Interest Expenses	453.34	345.06	1171.14	1019.50	1341.91
Provision for Taxation Current & FBT (Unallocated)	0.00	(3.00)	0.00	0.00	3.78
Net Profit/(Loss) After Tax	(623.88)	(1011.78)	(4002.80)	(996.90)	(1133.66)
C Capital Employed :					
(Segment Assets-Segment Liabilities)					
a) Tobacco Products	3899.59	8523.46	3899.59	8523.46	3982.62
b) Realty Division	(3314.77)	490.73	(3314.77)	490.73	634.13
c) Others/Unallocable	864.46	864.53	864.46	864.53	864.46
Consolidated financial information for the period ended are as follows :-					
(a) Consolidated Gross Turnover	3178.73	3212.61	9984.48	11931.14	15012.90
(b) Consolidated Profit/(Loss) After Tax	(636.56)	(1016.75)	(4022.08)	(1011.69)	(1170.76)
(c) Consolidated Earning per share	(3.62)	(5.78)	(22.80)	(5.75)	(6.66)

As a matter of prudence, no deferred tax assets is being recognised.

Status of Investor Complaints for the quarter ended 31st December, 2010, Beginning-Nil, received-6, resolved-6, pending-Nil.

The figures for the previous period have been regrouped/rearranged wherever necessary.

The Company has established an Investor cell with a Toll Free Number i.e 1800223951 for redressal of investor's grievances.

FOR GOLDEN TOBACCO LIMITED

Place :Mumbai

Dated :11th February, 2011.

(J.P.Khetan)
Managing Director