

GUJARAT RECLAIM & RUBBER PRODUCTS LIMITED

Regd. Office: Plot No.8, G.I.D.C.Estate, Ankleshwar-393 002, Gujarat

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31ST DECEMBER 2010 (Rs. in Lakhs)

PARTICULARS	UNAUDITED		UNAUDITED		AUDITED
	Quarter Ended		Nine Months Ended		Year Ended
	31/12/2010	31/12/2009	31/12/2010	31/12/2009	31/03/2010
1. Net Sales/Income from Operations	4,695.99	3,730.71	13,736.15	10,428.22	14,372.41
2. Other Income	134.74	48.69	174.46	74.85	40.79
3. Total Income (1+2)	4,830.73	3,779.40	13,910.61	10,503.07	14,413.20
4. Expenditure					
(a) Decrease/(Increase) in Stock in trade and work in progre	103.59	(45.98)	68.14	(15.08)	87.83
(b) Consumption of Raw Materials	2,088.23	1,761.08	6,197.54	4,843.77	6,423.31
(c) Employees Cost	435.70	322.94	1,161.58	871.92	1,409.68
(d) Power Fuel & Water Cost	528.54	424.75	1,484.12	1,210.12	1,653.45
(e) Packing & Forwarding expenses	580.14	410.43	1,650.52	836.56	1,189.53
(f) Depreciation & Other write offs	128.88	109.79	376.32	317.78	436.16
(g) Other Expenditure	351.70	174.56	797.24	562.90	892.14
(h) Total	4,216.78	3,157.57	11,735.46	8,727.97	12,092.10
5. Interest	60.76	50.00	170.09	132.78	184.82
6. Profit From ordinary activities Before Tax (3) - (4+5)	553.19	571.83	2,005.06	1,642.32	2,136.28
7. Tax Expense	158.20	174.71	635.95	559.00	755.46
8. Net Profit from ordinary activities after Tax (6 - 7)	396.99	397.12	1,369.11	1,083.32	1,380.82
9. Paid up Equity Share Capital (Face value of Rs. 10/-each)	133.33	133.33	133.33	133.33	133.33
10. Reserves Excluding Revaluation Reserves					5,193.00
11. Earning Per share (Basic & Diluted) (not annualised) Rs.	29.77	29.78	102.68	81.25	103.56
12. Public Shareholding					
-Number of Shares	705,737	709,384	705,737	709,384	708,984
-Percentage of Shareholding	52.93	53.20	52.93	53.20	53.17
13. Promoters & Promoter Group					
a) Pledged / Encumbered					
Number of Shares	-	-	-	-	-
Percentage of Shares(As a % of the total shareholding of promoter & promoter Group)	-	-	-	-	-
Percentage of Shares(As a % of the total share capital of the company.)	-	-	-	-	-
b) Non-encumbered					
Number of Shares	627,596	623,949	627,596	623,949	624,349
Percentage of Shares(As a % of the total shareholding of promoter & promoter Group)	100.00	100.00	100.00	100.00	100.00
Percentage of Shares(As a % of the total share capital of the company.)	47.07	46.80	47.07	46.80	46.83

NOTES

- The above results are reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on 14th February 2011.
- Statutory Auditors of the company have carried out the limited review of the above results.
- The Board has decided to pay Interim Dividend @Rs. 7/- per equity share of Rs. 10/- each fully paid up and 23rd February 2011 is fixed as the record date for the payment of interim dividend, pursuant to Section 154 of the Companies Act 1956. The date of payment will be 1st March 2011.
- Figures for the previous periods are regrouped & reworked wherever necessary.
- There was no complaint from investor outstanding at the beginning of the quarter, three complaints were received & two were resolved during the quarter & at the end of the quarter as on 31st December 2010, one complaint is pending.

6. The company has acquired windmill of 600 kw at Visawada, Gujarat which commenced its operation in the last quarter of the F.Y. 2009-10. Power generation is being considered as separate business segment.

PARTICULARS	UNAUDITED		UNAUDITED		AUDITED
	Quarter Ended		Nine Months Ended		Year Ended
	31/12/2010	31/12/2009	31/12/2010	31/12/2009	31/03/2010
1. Segment Revenue					
1. Reclaim Rubber	4,688.57		13691.79		14,359.00
2. Wind Mill Power Generation	7.42		44.36		13.41
Net Sales/Income from Operations	4,695.99	-	13,736.15	-	14,372.41
2. Segment Results					
Profit Before Tax & Interest from each segment					
1. Reclaim Rubber	512.89		1,982.70		1,982.00
2. Wind Mill Power Generation	3.26		17.99		6.41
Total	516.15	-	2,000.69	-	1,988.41
Loss: Interest, Financial Expenses & Lease Rent (Net)	60.76		170.09		184.82
Add: Other unallocable Income (Net of unallocable Expend)	97.80		174.46		332.60
Total Profit Before Tax	553.19	-	2,005.06	-	2,136.28
3. Capital Employed					
1. Reclaim Rubber	9,108.72		9,108.72		7,629.87
2. Wind Mill Power Generation	350.49		350.49		346.46
Total Capital Employed	9,459.21	-	9,459.21	-	7,976.33

FOR GUJARAT RECLAIM & RUBBER PRODUCTS LIMITED

Place : Mumbai
Date : 14th February 2011.

RAJENDRA V. GANDHI
VICE CHAIRMAN & MANAGING DIRECTOR