

**HMT LIMITED**  
No.62, Battery Road, Bangalore - 560 032

**UNAUDITED FINANCIAL RESULTS**  
**FOR THE QUARTER AND NINE MONTHS ENDED 31ST DECEMBER 2010**

Particulars	THREE MONTHS ENDED December 31,		NINE MONTHS ENDED December 31,		2009	2008
	2010	2009	2010	2009		
	Rs. Lakhs	Rs. Lakhs	Rs. Lakhs	Rs. Lakhs		
1 Gross Sales/Income from operations Less Excise Duty	4728	4448	13798	13048	13048	13048
Net Sales / Income from operations	42	39	13756	12710	12710	12710
2 Provision for a) (Increase)/decrease in GIT/WIP by Consumption of raw materials	-03	-03	(279)	(279)	(279)	(279)
b) Employee cost	3308	3171	9798	9798	9798	9798
c) Depreciation	1988	1928	5794	5794	5794	5794
d) Other expenditure	109	109	339	339	339	339
e) Total	1992	1899	5750	5750	5750	5750
3 Profit/(Loss) from Operations before interest & exceptional items (1-2)	(1712)	(1873)	(4418)	(4418)	(4418)	(4418)
4 Other Income	879	829	1894	1894	1894	1894
5 Profit/(Loss) before interest & exceptional items(3+4)	(1139)	(1044)	(2524)	(2524)	(2524)	(2524)
6 Interest	394	398	998	998	998	998
7 Profit/(Loss) after interest but before exceptional items(5-6)	(2154)	(1242)	(3522)	(3522)	(3522)	(3522)
8 Exceptional Items	-	-	-	-	-	-
9 Profit/(Loss) before Tax (7-8)	(2154)	(1242)	(3522)	(3522)	(3522)	(3522)
10 Tax Expenses - Fringe Benefit Tax	-	-	-	-	-	-
11 Net Profit/(Loss) from Ordinary Activities after Tax (9-10)	(2154)	(1242)	(3522)	(3522)	(3522)	(3522)
12 Extra Ordinary Items (not of tax expenses)	-	-	-	-	-	-
13 Profit/(Loss) for the period (11-12)	(2154)	(1242)	(3522)	(3522)	(3522)	(3522)
14 a) Paid-up Equity Share Capital (Face Value - Rs.10/-)	76036	76000	76000	76000	76000	76000
b) Share Application Money	44309	44300	44300	44300	44300	44300
15 Reserves including Revaluation Reserves as per Balance Sheet of Previous Accounting Year	-	-	-	-	-	-
16 Earnings per Share (EPS)						
a) Unrestricted EPS before Extra Ordinary Items for the period, for the year to date and for the previous year (not to be annualised)	(9.26)	(9.19)	(9.26)	(9.26)	(9.26)	(9.26)
b) Unrestricted EPS after Extra Ordinary Items for the period, for the year to date and for the previous year (not to be annualised)	(9.26)	(9.19)	(9.26)	(9.26)	(9.26)	(9.26)
17 Public Shareholding						
- Number of Shares	8488400	8488400	8488400	8488400	8488400	8488400
- Percentage of Shareholding	1.12	1.12	1.12	1.12	1.12	1.12
18 Promoters and promoter group shareholding						
a) Registered/unregistered						
- Number of Shares	-	-	-	-	-	-
- Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	-	-	-	-	-	-
- Percentage of Shares (as a % of the total share capital of the Company)	-	-	-	-	-	-
b) Non-registered						
- Number of Shares	751953760	751953760	751953760	751953760	751953760	751953760
- Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	100.00	100.00	100.00	100.00	100.00	100.00
- Percentage of Shares (as a % of the total share capital of the Company)	98.88	98.88	98.88	98.88	98.88	98.88

**Notes:**

- The above Results have been approved by the Board at its Meeting held on 16th February 2011
- The Company is engaged in manufacture of only one major product i.e. Tractors, hence Segment Reporting as per AS-17 is not applicable.
- The Auditors have observed that in respect of four Subsidiaries, no provision is made for the loss in the value of investments and Loans & Advances made in the Subsidiaries due to erosion of their Net Worth. However, the Company is of the view that the market value of the assets of these Subsidiaries are more than the amounts invested/advanced to them by the Company and keeping in view the future projections for these Subsidiaries, the investment/loans & advances made therein are fully realisable.
- The pending investors' complaints as on 1st October 2010. One investor complaint was received & resolved during the quarter and pending investor complaints are nil as on 31st December 2010.

\* Limited Review has been conducted by the Auditors

By order of the Board  
  
(A.V. Kamat)  
Chairman and Managing Director