HERCULES HOISTS LIMITED

Head Office: CTS No.4570B, 4575, 4572, Near Naik Nawre Chemicals,
Alivalige-Dhamos, Taluka-Khalapur, Dist: Raigad, Khopoli-410202.
Registered Office: Bajaj Bhavan, 2nd Floor, 226, Nariman point, Mumbai-400021.
Tel.No.022-62023639 , Fax No. 022-22025163
Email : indef@indef.com , Website : http://www.indef.com

indef

Bajaj Group

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 31st DEC,2010

(Rs. In Lakhs)

Sr. No.	Particulars	Quarter Ended (Unaudited)		Nine Months Ended (Unaudited)		Previous Year Ended (Audited)
		31.12.2010	31.12.2009	31.12.2010	31.12.2009	31.03.2010
1	(a) Gross Sales	2,914.18	2,430.55	8,168.75	5,862.23	8,830.39
	Less: Excise Duty	262.13	232.61	818.30	424.74	663.83
	Net Sales	2,651.86	2,207.94	7,350.45	5,437.49	8,167.41
	(b) Income from sale of power units	16.58	16.11	202.37	207.42	271.56
	(c) Net Sales/Income from Operations	2,668.44	2,224.05	7,553.82	5,644.91	8,438.97
	(d) Other Operating Income	83.54	55.12	162.71	130.12	174.42
	Total Income (a+b+c+d)	2,751.98	2,279.17	7,715.53	5,775.03	8,613.39
2	Expenditure					
	(a) Increase/(Decrease) in Stock-in-Trade and Work-in-Process	108.38	(143.45)	(48.02)	(125.55)	134.02
	(b) Consumption of Raw Materials	1,123.68	932.63	3,352.09	2,584.27	4,305.83
	(c) Purchase of Traded Goods	56.14	18.63	139.13	54.28	92.34
	(d) Employee Cost	192.14	154.04	565.17	503.57	697.41
	(e) Manufacturing Expenses	634.68	554.72	2003.26	1554.02	2304.88
	(f) Depreciation	58.75	46.68	151.05	145.38	198.98
	(g) Other Expenditure	391.87	175.84	852.87	373.39	855.82
	(h) Total Expenditure	2,565.64	1,739.47	5,764.44	4,589.34	8,477.26
3	Profit from Operations before Other Income, Interest & Exceptional Items	186.34	1,539.70	2,101.29	1,189.54	1,137.28
4	Other Income	52.86	29.85	256.93	271.84	322.48
5	Profit before Interest & Exceptional Items	865.56	1,119.35	2,191.18	1,170.70	1,459.69
6	Interest	4.59	18.16	17.84	30.40	38.21
7	Profit after Interest but before Exceptional Items	853.96	1,125.19	3,173.37	2,140.30	2,421.47
8	Exceptional Items	-	-	-	-	-
9	Profit (+) / Loss (-) from Ordinary Activities before tax (7+8)	853.96	1,125.19	3,173.37	2,140.30	2,421.47
10	Tax Expense					
	(a) Current Tax (including wealth tax)	290.97	255.00	978.39	637.30	730.31
	(b) Deferred Tax	19.50	19.54	36.27	26.01	15.41
	(c) Income Tax Adjustment for earlier years	0.03	-	0.03	-	(36.23)
		310.50	275.55	1,017.69	663.35	721.50
11	Net Profit / (Loss) from Ordinary Activities after tax (9-10)	543.46	849.64	2,155.68	1,476.95	1,700.79
12	Extraordinary Items (net of tax expense)	-	28.18	-	274.51	281.84
13	Net Profit / (Loss) for the period (11-12)	543.46	821.44	2,155.68	1,202.44	1,418.14
14	Paid-up Equity Share Capital (Face Value Rs. 1 each)	150.00	150.00	150.00	150.00	150.00
15	Reserve excluding Revaluation Reserve as per Balance Sheet of previous accounting year					8,733.56
16	Earnings Per Share (EPS)					
	(a) Basic & diluted EPS before Extraordinary items for the period, for the year to date and for the previous year (not to be annualized)	3.57	4.69	13.54	8.29	10.83
	(b) Basic & diluted EPS after Extraordinary items for the period, for the year to date and for the previous year (not to be annualized)	3.57	4.38	13.54	7.58	8.53
17	Public shareholding					
	- Number of Shares	4,573,635	4,573,635	4,573,635	4,573,635	4,573,635
	- Percentage of holding	30.49%	30.49%	30.49%	30.49%	30.49%
18	Promoters and Promoter group shareholding					
	(a) Pledged/Encumbered					
	- Number of Shares	NIL	NIL	NIL	NIL	NIL
	- Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	-	-	-	-	-
	- Percentage of Shares (as a % of the total share capital of the company)	-	-	-	-	-
	(b) Non - Encumbered					
	- Number of Shares	11,124,365	11,124,365	11,124,365	11,124,365	11,124,365
	- Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	100.00%	100.00%	100.00%	100.00%	100.00%
	- Percentage of Shares (as a % of the total share capital of the company)	69.52%	69.52%	69.52%	69.52%	69.52%

SEGMENT WISE REVENUE, RESULTS AND CAPITAL EMPLOYED

(Rs. In Lakhs)

Sr. No.	Particulars	Quarter Ended (Unaudited)		Nine Months Ended (Unaudited)		Previous Year Ended (Audited)
		31.12.2010	31.12.2009	31.12.2010	31.12.2009	31.03.2010
		Rs.	Rs.	Rs.	Rs.	Rs.
1	Segment Revenue					
	(a) Material Handling Equipment	2,775.53	2,363.50	8,512.75	5,625.13	8,341.43
	(b) Wind Mill Power	16.58	16.21	202.37	207.42	272.56
	Total	2,792.23	2,379.67	8,715.53	5,772.55	8,614.14
	Less: Inter Segment Revenue	-	-	-	-	-
	Net sales/Income from Operations	2,792.23	2,379.67	8,715.53	5,772.55	8,614.14
2	Segment Results					
	(a) Material Handling Equipment	883.68	1,113.30	3,124.37	1,826.48	2,193.36
	(b) Wind Mill Power	(30.31)	(38.21)	65.95	81.17	52.36
	Total	853.35	1,074.92	3,190.32	1,907.65	2,195.11
	Add/(Less) :					
	(i) Interest & Finance Charges (Net)	50.29	33.58	134.89	94.24	148.86
	(ii) Other Un-allocable Corporate Expenditure net of Unallocable Income	(50.29)	17.58	82.06	180.71	118.64
	Profit Before Tax & Extra-Ordinary Items	853.96	1,125.19	3,173.37	2,140.30	2,421.47
3	Capital Employed					
	(Segment Assets - Segment Liabilities)					
	(a) Material Handling Equipment	4,256.36	4,282.36	4,256.36	4,282.36	3,976.55
	(b) Wind Mill Power	1,842.82	1,888.85	1,842.82	1,888.85	1,853.41
	(c) Unallocated	3,081.50	3,077.89	3,081.50	3,077.89	3,215.71
	Total Capital Employed in the Company	9,180.68	9,248.10	9,180.68	9,248.10	8,945.67

1. The above financial results were reviewed by Audit Committee and thereafter approved by the Board of Directors at its meeting held on 05/02/2011.
2. The Statutory Auditors of the Company have carried out a Limited Review of the above Results.
3. No complaint was received from any shareholder during the quarter and no complaint is pending at the end of the quarter.
4. Segment Revenue, Result and Capital Employed figures include the respective amounts identifiable to each of the segments. Other allocable expenditure mainly includes expenses incurred in common services.
5. Previous period/year figures have been regrouped wherever necessary, to make them comparable with those of current period.

Place : Mumbai
Dated : 05/02/2011.

For Hercules Hoists Limited

(Shekhar Bajaj)
Chairman