

HIMADRI CHEMICALS & INDUSTRIES LIMITED

Regd. Off : 23A, Netaji Subhas Road.
8th Floor, Kolkata - 700 001.

**UNAUDITED FINANCIAL RESULTS (PROVISIONAL)
FOR THE 3RD QUARTER AND NINE MONTHS ENDED 31ST DECEMBER'2010**

PARTICULARS	Quarter Ended		Nine Months Ended		Year Ended
	31/12/2010	31/12/2009	31/12/2010	31/12/2009	31/03/2010
	(Rs. In Crores)				
Net Sales	195.88	142.60	533.41	348.92	505.93
Other Operating Income	-	-	-	-	-
Total Income	195.88	142.60	533.41	348.92	505.93
Expenditure					
(a) (Increase)/Decrease in Stock in trade and Work in progress	(17.56)	(1.98)	(55.05)	(27.34)	(53.90)
(b) Consumption of Raw Materials	124.60	62.49	339.19	176.00	278.72
(c) Employees cost	3.07	2.39	8.81	5.82	8.31
(d) Depreciation	8.34	6.92	25.02	17.47	24.80
(e) Other Expenditure	33.71	29.09	94.94	56.06	90.11
(f) Total	152.16	98.91	412.91	228.01	348.04
Profit from Operations before Other Income, Interest and Exceptional Items	43.72	43.69	120.50	120.91	157.89
Foreign Exchange Gain/(Loss)	2.12	2.43	(2.48)	5.16	12.90
Other Income	0.68	0.51	4.81	1.15	2.34
Profit before Interest and Exceptional Items	46.52	46.63	122.83	127.22	173.13
Interest	7.26	7.80	20.49	20.95	27.88
Profit after Interest but before Exceptional Items	39.26	38.83	102.34	106.27	145.25
Exceptional items	-	-	-	-	-
Profit from Ordinary Activities before tax	39.26	38.83	102.34	106.27	145.25
Tax expense	9.82	9.71	25.59	26.17	37.91
Net Profit from Ordinary Activities after tax	29.44	29.12	76.75	80.10	107.34
Extraordinary items (net of tax expense)	-	-	-	-	-
Net Profit for the period	29.44	29.12	76.75	80.10	107.34
Paid-up Equity Share Capital (Face Value Re. 1 per share)	38.57	32.26	38.57	32.26	38.57
Reserves excluding Revaluation Reserves as per balance sheet					697.83
Earnings Per Share (Not Annualised) :-					
Basic	0.76	0.90	1.99	2.49	3.23
Diluted	0.73	0.84	1.91	2.31	3.10
Public Shareholding					
- Number of Shares(in Lacs)	2,135.90	1,504.90	2,135.90	1,504.90	2,135.90
- Percentage of shareholding	55.37	46.65	55.37	46.65	55.37
Promoters and promoter group shareholding					
(a) Pledged/Encumbered					
- Number of Shares(in Lacs)	-	-	-	-	-
- Percentage of shares(as a % of the total shareholding of promoter and promoter group)	-	-	-	-	-
- Percentage of shares(as a % of the total share capital of the company)	-	-	-	-	-
(b) Non-encumbered					
- Number of Shares(in Lacs)	1,721.40	1,721.40	1,721.40	1,721.40	1,721.40
- Percentage of shares(as a % of the total shareholding of promoter and promoter group)	100.00	100.00	100.00	100.00	100.00
- Percentage of shares(as a % of the total share capital of the company)	44.63	53.35	44.63	53.35	44.63



B. K. Choudhary

NOTES :-

- 1) The above results have been reviewed by the Audit Committee and taken on record by the Board of Directors of the Company at its meeting held on 9th February, 2011
- 2) The Statutory Auditors have carried out a limited review of the above results.
- 3) Results for the current 9 Months ended 31st Dec, 2010 are not strictly comparable with corresponding period for the previous financial year since the Company had commenced commercial production of carbon black in July, 2009 and on account of planned and unplanned plant shutdowns.
- 4) In terms of amended clause 41 of the Listing Agreement, details of number of Investors' complaints for the quarter ended 31st December, 2010; opening - 1, received - 15, disposed off - 15 and pending - 1.
- 5) Since the Company operates mainly in one business segment viz ; Carbon Materials and Chemicals, the segment reporting as required by AS-17 is not applicable.
- 6) Pursuant to the approval of the shareholders at the 22nd Annual General Meeting held on 28th Sep, 2010, the Equity Shares of the Company of Rs.10 each has been sub-divided into 10 equity shares of Re.1 each w.e.f. 9th Nov, 2010. Weighted average number of Equity Shares used in computing the Earnings Per Share is based on face value of Re.1 per share. No.of Equity Shares for the earlier periods have also been adjusted accordingly.
- 7) Figures of the previous periods have been re-grouped/re-arranged wherever considered necessary.

Place : Kolkata
Dated : 9th February, 2011



B. L. Choudhary
By Order of the Board
B.L. CHOUDHARY
Mg. Director