



HIND RECTIFIERS LTD

REGD. & H.O. LAKE ROAD, BHANDUP (W), MUMBAI - 400 078. □ TEL.: 25968027-28-29-31, 25962432. □ FAX: 022-25964114.
 □ GRAMS: HINDRECT □ WEBSITE: <http://www.hirect.com>. □ E-MAIL: corporate@hirect.com, marketing@hirect.com

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 31ST DECEMBER, 2010

| PARTICULARS | 3 Months ended 31.12.2010 (Unaudited) | Corresponding 3 Months ended 31.12.2009 (Unaudited) | 9 Months ended 31.12.2010 (Unaudited) | Corresponding 9 Months ended 31.12.2009 (Unaudited) | (Rs. in Lacs) |
|--|---|--|---|--|--|
| | | | | | Previous Accounting Year ended on 31.03.2010 (Audited) |
| 1 Gross Operational Income | 2,286.26 | 1,983.46 | 5,952.80 | 4,997.27 | 7,970.91 |
| 2 Less: Excise Duty | 142.36 | 111.43 | 328.68 | 276.69 | 436.45 |
| 3 Net Sales/Income from Operations | 2,143.90 | 1,872.03 | 5,624.12 | 4,720.58 | 7,534.46 |
| 4 Expenditure | | | | | |
| a) Increase/decrease in stock in trade and work in progress | (406.31) | 199.88 | (965.63) | (2.39) | 138.35 |
| b) Consumption of raw materials | 1,697.83 | 911.34 | 4,167.34 | 2,815.93 | 4,330.73 |
| c) Purchase of traded goods | 65.74 | 52.15 | 397.60 | 129.37 | 306.68 |
| d) Employees cost | 306.01 | 253.86 | 889.22 | 762.42 | 1,016.73 |
| e) Depreciation | 60.85 | 41.35 | 176.10 | 117.59 | 156.40 |
| f) Other expenditure | 175.97 | 128.59 | 512.11 | 410.10 | 562.11 |
| g) Total | 1,900.09 | 1,587.17 | 5,176.74 | 4,233.02 | 6,511.00 |
| 5 Profit from Operations before Other Income, Interest & Exceptional Items | 243.81 | 284.86 | 447.38 | 487.56 | 1,023.46 |
| 6 Other Income | 2.35 | 2.38 | 7.48 | 8.01 | 35.42 |
| 7 Profit before Interest & Exceptional Items | 246.16 | 287.24 | 454.86 | 495.57 | 1,058.88 |
| 8 Interest | 23.48 | 13.68 | 51.38 | 37.02 | 54.57 |
| 9 Profit after Interest but before Exceptional Items | 222.68 | 273.56 | 403.48 | 458.55 | 1,004.31 |
| 10 Exceptional Items | - | - | - | - | - |
| 11 Profit(+)/Loss(-) from Ordinary Activities before tax | 222.68 | 273.56 | 403.48 | 458.55 | 1,004.31 |
| 12 Tax Expense | | | | | |
| Current | 43.00 | 62.00 | 81.00 | 90.00 | 197.00 |
| Deferred | - | - | - | - | 29.90 |
| 13 Net Profit(+)/Loss(-) from Ordinary Activities after tax | 179.68 | 211.56 | 322.48 | 368.55 | 777.41 |
| 14 Extraordinary Item | - | - | - | - | - |
| 15 Net Profit(+)/Loss(-) for the period | 179.68 | 211.56 | 322.48 | 368.55 | 777.41 |
| 16 Paid-up equity share capital (Face value of Rs.2/- per share) | 301.16 | 301.16 | 301.16 | 301.16 | 301.16 |
| 17 Reserves excluding Revaluation reserves | - | - | - | - | 4,476.77 |
| 18 Earnings Per Share-Basic and Diluted (in Rs.) | 1.19 | 1.40 | 2.14 | 2.45 | 5.16 |



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| | PARTICULARS | 3 Months ended 31.12.2010 (Unaudited) | Corresponding 3 Months ended 31.12.2009 (Unaudited) | 9 Months ended 31.12.2010 (Unaudited) | Corresponding 9 Months ended 31.12.2009 (Unaudited) | Previous Accounting Year ended on 31.03.2010 (Audited) |
|----|--|---|--|---|--|--|
| 19 | Public shareholding | | | | | |
| | - No of shares | 84,96,809 | 8,488,715 | 84,96,809 | 8,488,715 | 84,96,809 |
| | - Percentage of shareholding | 56.43 | 56.37 | 56.43 | 56.37 | 56.43 |
| 20 | Promoters and promoter group Shareholding | | | | | |
| | a) Pledged / Encumbered | | | | | |
| | - Number of Shares | NIL | NIL | NIL | NIL | NIL |
| | - Percentage of Shares (as a % of the total shareholding of promoter and promoter group) | - | - | - | - | - |
| | - Percentage of Shares (as a % of the total share capital of the company) | - | - | - | - | - |
| | b) Non-encumbered | | | | | |
| | - Number of Shares | 65,61,121 | 6,569,215 | 65,61,121 | 6,569,215 | 6,561,121 |
| | - Percentage of Shares (as a % of the total shareholding of promoter and promoter group) | 100.00 | 100.00 | 100.00 | 100.00 | 100.00 |
| | - Percentage of Shares (as a % of the total share capital of the company) | 43.57 | 43.63 | 43.57 | 43.63 | 43.57 |

- NOTES: 1. The above results have been reviewed by the Audit Committee and taken on record by the Board of Directors of the Company at its meeting held on 9th February, 2011.
2. Statutory Auditors have carried out the limited review of the financial results for the quarter ended December 31, 2010.
3. As defined in Accounting Standard-22 Company does not have significant deferred tax Liability / Asset and accordingly it will be accounted at the end of the year
4. There were no complaints pending from investors at the beginning of the quarter. The company has received four complaints from investors during the quarter, which have been resolved before the end of the quarter.
5. Previous year's figures have been reclassified and regrouped wherever necessary.

Place : Mumbai
 Dated: 9th February, 2011

FOR HIND RECTIFIERS LIMITED


 S.K. NEVATIA
 CHAIRMAN & MANAGING DIRECTOR



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SEGMENTWISE REVENUE, RESULTS AND CAPITAL EMPLOYED FOR THE QUARTER ENDED 31ST DECEMBER, 2010

| | | (Rs. in Lacs) | | | | |
|--|-----------------|-----------------|-----------------|-----------------|-----------------|--|
| Particulars | 3 Months ended | Corresponding | 9 Months ended | Corresponding | Previous | |
| | 31.12.2010 | 3 Months ended | 31.12.2010 | 9 Months ended | Accounting | |
| | (Unaudited) | 31.12.2009 | (Unaudited) | 31.12.2009 | Year ended on | |
| | | (Unaudited) | | (Unaudited) | 31.03.2010 | |
| | | | | | (Audited) | |
| 1 Segment Revenue | | | | | | |
| Electronic Components | 573.29 | 453.63 | 1,513.46 | 1,301.02 | 1,947.68 | |
| Equipments | 1,813.00 | 1,558.03 | 4,549.47 | 3,820.72 | 6,167.70 | |
| Total | 2,386.29 | 2,011.66 | 6,062.93 | 5,121.74 | 8,115.38 | |
| Less : Intersegment Revenue | 242.39 | 139.63 | 438.81 | 401.16 | 580.92 | |
| Net Sales / Income from Operations | 2,143.90 | 1,872.03 | 5,624.12 | 4,720.58 | 7,534.46 | |
| 2 Segment Results - Profit / (Loss) | | | | | | |
| Electronic Components | 83.94 | 79.31 | 223.02 | 184.82 | 279.27 | |
| Equipments | 242.42 | 282.46 | 471.54 | 520.08 | 1,026.66 | |
| Total | 326.36 | 361.77 | 694.56 | 704.90 | 1,305.93 | |
| Less : Interest | 23.48 | 13.68 | 51.38 | 37.02 | 54.57 | |
| Other Unallocable Expenditure (Net of Unallocable Income) | 80.20 | 74.53 | 239.70 | 209.33 | 247.05 | |
| Profit Before Tax | 222.68 | 273.56 | 403.48 | 458.55 | 1,004.31 | |
| 3 Capital Employed | | | | | | |
| Electronic Components | 581.28 | 834.41 | 581.28 | 834.41 | 678.14 | |
| Equipments | 3,456.92 | 2,188.69 | 3,456.92 | 2,188.69 | 3,347.94 | |

FOR HIND RECTIFIERS LIMITED

Place : Mumbai
Dated: 9th February, 2011

S.K.NEVATIA
CHAIRMAN & MANAGING DIRECTOR